



Doc#: 0718022070 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 06/29/2007 12:50 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

This Agreement executed this 20<sup>th</sup> day of JUNE, 2007, COMMUNITY INVESTMENT CORPORATION ("CIC").

WITNESSETH:

WHEREAS, COMMUNITY INVESTMENT CORPORATION is the owner and holder of a Note executed by CHICAGO TITLE LAND TRUST COMPANY, Trustee under Trust Agreement Number 1111868 (the "Land Trust") and HOMAN APARTMENT RENTALS INC., AN ILLINOIS CORPORATION (the "Beneficiary") and secured by a Mortgage dated May 19, 2003, in the original principal sum of \$628,000.00, recorded on June 23, 2007, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 0317441109 being a first lien on the real estate commonly known as 10-18 S. Homan, Chicago, IL., legally described as:

LOTS 1 AND 2 IN BLOCK 1 IN CENTRAL PARK ADDITION TO CHICAGO BEING THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 30 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF BARRY POINT ROAD IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER(S): 16-14-201-030-1001, 16-14-201-030-1002, 16-14-201-030-1003  
16-14-201-030-1004, 16-14-201-030-1005, 16-14-201-030-1006  
16-14-201-030-1007, 16-14-201-030-1008, 16-14-201-030-1009  
16-14-201-030-1010, 16-14-201-030-1011, 16-14-201-030-1012  
16-14-201-030-1013, 16-14-201-030-1014, 16-14-201-030-1015  
("Real Estate"); and

WHEREAS, COMMUNITY INVESTMENT CORPORATION is the owner and holder of a certain GRANT AGREEMENT AND MORTGAGE executed by the Owner dated May 19, 2003, and recorded on June 23, 2003, in the Office of the Recorder of Deeds Cook County, Illinois as Document No. 0317441108 (the "Second Mortgage"), being a second lien on the Real Estate.

WHEREAS, CIC has agreed to provide the Owner a new loan secured by a second mortgage dated June 20, 2007 in the original principal sum of \$200,000.00, recorded on \_\_\_\_\_ 2007, in the Office of the Recorder of Deeds of Cook County, Illinois ("NEW CIC SECOND MORTGAGE").

NOW THEREFORE, to induce CIC to provide the Owner with a loan secured by the NEW CIC SECOND MORTGAGE, and in consideration of the making of said loan, and for other valuable consideration, the receipt of which is hereby acknowledged, the undersigned do hereby agree as follows:

Box 334

3/15/07

8390160 Munden CMC 1012 no abs

- UNOFFICIAL COPY**
1. Community Investment Corporation hereby subordinates The Grant Agreement and Mortgage executed by the Owner dated May 19, 2007 and recorded on June 23, 2003, in the Office of the Recorder of Deeds Cook County, Illinois as Document No. 0317441109 (the "Second Mortgage") being a second lien on the Real Estate, security interests, liens, encumbrances and claims which in any way secure the Community Investment Corporation Junior Mortgage and Grant Agreement to all security interests, liens, encumbrances and claims which in any way secure the payment of the NEW CIC SECOND MORTGAGE.

CIC is not subordinating its FIRST MORTGAGE LIEN.

2. This Agreement shall continue in full force and in effect until CIC shall receive full payment of the indebtedness due to CIC.
3. This Agreement is binding upon the successors and assignees of the parties hereto.

WITNESS our hands this 20<sup>th</sup> day of June, 2007.

COMMUNITY INVESTMENT CORPORATION (CIC)

BY:   
Michael Bielawa

ITS: Vice President

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

STATE OF ILLINOIS  
COUNTY OF COOK

MARY MUNDSELL  
I, ~~Jennifer M. Belli~~, a Notary Public in and for said County, in the State  
aforementioned, DO HEREBY CERTIFY that Michael Bielawa, personally known to  
me to be of COMMUNITY INVESTMENT CORPORATION, and personally known to  
me to be the same person whose name is subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that as such Vice  
President he signed and delivered the said instrument pursuant to authority given  
by said corporation his free and voluntary act and as the free and voluntary act and  
deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 20<sup>th</sup> day of June, 2007.



Mary Munsell

Notary Public

This instrument prepared by:

NAME:	Angela Maurello
COMPANY:	Community Investment Corporation
ADDRESS:	222 South Riverside Plaza, Suite 2220
CITY, STATE:	Chicago, Illinois 60606

OR RECORDER'S OFFICE BOX NO. \_\_\_\_\_

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