

PREPARED BY: Ilona Klich LASALLE BANK N.A.

WHEN RECORDED MAIL TO:

Joseph Freed and Associates LLC

Attn: Lori Chacos

220 N. Smith Street, Suite 300

Palatine, IL. 60067 Loan No. 6274171661 Doc#: 0718442018 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 07/03/2007 08:23 AM Pg: 1 of 3

Space above this line is for Recorder's use only

Partial Satisfaction and Release of Mortgage

LASALLE BANK NATIONAL ASSOCIATION, a national banking association existing under the laws of the United States of America for and in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, CONVEY, RELEASE and QUIT CLAIM unto Metropolitan Square Residentia Unc., an Illinois Corporation, all the right, title interest, claim or demand, whatever it may have acquired in, through or by a certain CONSTRUCTION LOAN MORTGAGE AND SECURITY AGREEMENT, dated December 1, 2004 and recorded in the Recorder's Office of Coor County, on January 4, 2005, as document No. 0500402034, JUNIOR MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FILING dated December 1, 2004 and recorded January 4, 2005 as document No. 0500402041, JUNIOR ASSIGNMENT OF RENTS AND LEASES dated December 1, 2004 and recorded January 4, 2005 as Document No. 0500402043, MODIFICATION AND SPREADER AGREEMENTS dated February 28, 2006 and ecorded November 8, 2006 as Document Nos. 40631215084 and 0631215087 to the premises therein described as follows, to wit:

SEE SCHEDULE "A" ATTACHED HERETO FOR UNIT 505C

Permanent Real Estate Index Number: 09-17-415-040-0000

The Construction Loan Mortgage and Security Agreement, Junior Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing, the Junior Assignment of Rents and Leases, and Modification and Spreader Agreements, as modified hereby, shall otherwise remain in full force and effect.

IN TESTIMONY WHEREOF, the said corporation has caused its name to be signed to these presents by its Senior Vice President, and attested by its Vice President this day of May 16, 2007.

By:

gettrey Lowenberg

First Vice President

Attest: Lilia Escamilla
Vice President

Box 400-CTCC

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Colling Clark's Office

UNOFFICIAL COPY

State of Illinois, County of Cook.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT **Jeffrey Lowenberg** personally known to me to be the **First Vice President** of LaSalle Bank N.A., a national banking association, and **Lilia Escamilla** personally known to me to be the **Vice President** of LaSalle Bank N.A., a national banking association, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before the this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and pursuant to authority, given by the Socret of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Sea' this 16th day of May, 2007.

Notary Public

OFFICIAL SEAL
GEORGIA A AKERS
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:06/21/09

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UNIT 505C IN THE METROPOLITAN SOUARE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT C IN THE METROPOLITAN SQUARE PHASE 1, A SUBDIVISION OF PART OF THE SOUTHEAST OUARTER OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED MARCH 1, 2006 AS DOCUMENT 0606034006 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE NUMBER P-15 AND STORAGE SPACE NUMBER S-23, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0605034006.

PARCEL 3:

EASEMENT FOR THE BENEULT OF PARCEL 1 AS CREATED BY THE METROPOLITAN SQUARE DECLARATION OF CCVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED MARCH 1, 2006 AS DOCUMENT 0606034004, FOR STRUCTURAL MEMBERS, FOOTINGS, CAISSONS, FOUNDATIONS, COLUMNS AND BEAMS AND ANY OTHER SUPPORTING COMPONENTS IN THE BUILDING, DE OUNTS CRATS OFFICE UTILITIES, ENCROACHMENTS, INGRESS AND EGRESS, AND USE OF COMMON WALLS, FLOORS AND CEILINGS.

PIN: 09-17-415-040 (underlying property)

Common address:

656 Pearson Street, Unit 505C

Des Plaines, Illinois 60016