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Doc#: 0718431005 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 07/03/2007 09:41 AM Pg: 1 of 3

TRANSFER, ASSIGNMENT AND
QUIT-CLAIM OF ALL RIGHTS
TITLE AND INTEREST TO THE
EXCLUSIVE RIGHT TO USE
PARKING SPACE NUMBER P-1, IN
UNIVERSITY PARK CONDOMINIUM,
CHICAGO, ILLINOIS.

This Agreement is made and entered into by and between Marigo Vallo owner of University Park Condominium Unit Number – 611 S @ 1400 E 55th place Chicago, Illinois (the “First Party”) and Basharat Buchh & Asima Rashid owners of University Park Condominium Unit Number-716-S @ 1400 East 55th Place, Chicago, IL (the “Second Party”).

WITNESSETH

WHEREAS, First Party is the owner of University Park Condominium Unit No. 611-S and the exclusive right to use parking space number P-1 (the “Parking Space”), a limited common element, consisting of the right to park one passenger vehicle in the Parking Area, delineated on the survey attached to the Declaration recorded as document number 24684928 in Cook County, Illinois.

WHEREAS, Article 4 section 4.04 of the Declaration permits the sale and assignment of a Parking Space between Unit Owners, provided it is with the written consent of the Eligible Mortgagee, if any of the assigning Unit; and

WHEREAS, there is no mortgage upon the Unit Ownership consisting of Unit 611-S in the University Park Condominium and the undivided interest in the Limited Common Elements appurtenant thereto, and

WHEREAS, Second Party are the owners of University Park Condominium Unit Number -716-S, having acquired ownership by a Warranty Deed and

WHEREAS, First Party desires to sell, transfer, assign, and quit claim the Parking Space(s) to Second Party; and

NOW, THEREFORE, for and in consideration of Six Thousand, Five Hundred and no/100 (\$6,500) Dollars, and other good and valuable consideration, receipt and sufficiency whereof hereby is acknowledged,

IT IS HEREBY AGREED AS FOLLOWS:

1. First Party does hereby sell, transfer, assign, and quit claim to Second Party all of its right, title, and interest in the Parking Space(s) and hereafter, Second Party Shall have the right to park one passenger vehicle in parking space P-1

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- 2. Immediately upon the recording of this instrument, the Parking Space(s) shall henceforth be considered and treated appurtenant to and shall run with the title to Unit 716-S in the University Park Condominium.
- 3. This Agreement shall be binding upon and shall inure to the parties hereto and their successors and assigns and to any person having at any time any interest or estate in the property described above.
- 4. Capitalized terms not otherwise defined herein shall have the meaning set forth in the Declaration.

The undersigned are all of the Unit Owners who are parties to the transfer of the Exclusive Parking Use of outdoor Parking Space Number P-1 in the University Park Condominium, there being no other Unit Owners having any right to use the limited common elements affected, and by our signatures below do hereby execute and approve the foregoing amendment to the Declaration.

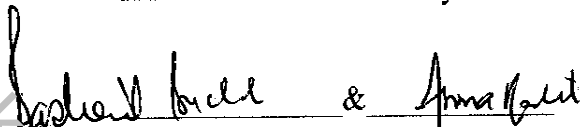
IN WITNESS WHEREOF, the parties have executed this Agreement as of March, 15th 2006 at Chicago, Illinois.

Transferor- First Party

Transferees -- Second Party

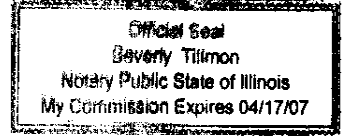
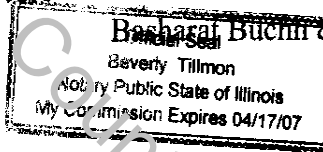
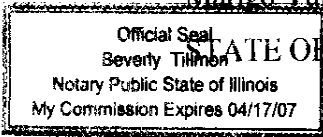


Marigo Vallo



Basharat Buchh

Asima Rashid




COUNTY OF COOK)

I, Beverly Tillmon a notary public in and for said County, in the State of Illinois, DO HEREBY CERTIFY that Marigo Vallo, first party and Basharat Buchh & Asima Rashid, second parties, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this

March 15, 2006


Notary Public

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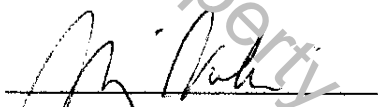
STATEMENT AS TO CHANGE IN PROPORTIONATE SHARE IN COMMON ELEMENTS

The undersigned are all of the Unit Owners who are parties to the transfer of the Exclusive Parking Use of outdoor Parking Space Number P-1 in the University Park Condominium and hereby set forth any changes in the parties' proportionate shares in the common elements:

611-S Eliminate the Exclusive Right to Use Parking Space No. P-1(Amended)
Proportionate Share in Common Elements

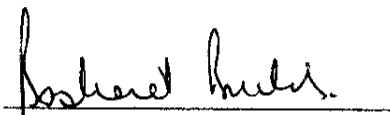
716-S Add the Exclusive Right to Use Parking Space No. P-1(Amended) Proportionate
Share in Common Elements

Transferor




Marigo Vallo

Transferees



Basharat Buchh



Asima Rashid

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