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Doc#: 0719049103 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/09/2007 11:55 AM Pg: 1 of 3

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
412530009882

Prepared by: Janet Burk

SUBORDINATION OF MORTGAGE

CAMBRIDGE TITLE COMPANY
400 Central Avenue
Northfield, IL 60093

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0020018874, at Volume/Book/Reel, Image/Page, Recorder's Office, Cook County, Illinois, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Franklin American Mortgage Company, its successors and assigns, executed by Slavik Farber & Tatyana Medovaya, being dated the 31 day of June, 2007, in an amount not to exceed \$300,000.00 and recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Franklin American Mortgage Company, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 31st day of May, 2007.

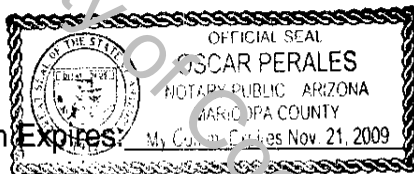
By: 
Kim Richards, Bank Officer

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 31st day of May, 2007, before me the Undersigned, a Notary Public in and for said State, personally appeared Kim Richards, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.



My Commission Expires

My Commission Expires Nov. 21, 2009

Notary Public

Maricopa County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

THE EAST 25.48 FEET OF THE WEST 115.36 FEET OF EXCEPTION TO BLANKET EASEMENT NO. 1, BEING A PART OF LOT 1 IN NORTHBROOK MEWS SUBDIVISION, BEING A PART OF THE SOUTH WEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 19, 1987, AS DOCUMENT 87622042, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

NON-EXCLUSIVE EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION FOR NORTHBROOK MEWS TOWNHOMES DEVELOPMENT RECORDED NOVEMBER 19, 1987 AS DOCUMENT 87622043 FOR INGRESS AND EGRESS.

Commonly known as: 2772 THE MEWS, NORTHBROOK, IL 60062

Permanent Index No.: 04-04-302-072-0000

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