

# UNOFFICIAL COPY



0719155118

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INTERNATIONAL BANK OF  
CHICAGO  
5069 N. Broadway St.  
Chicago, IL 60640

Doc#: 0719155118 Fee: \$28.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/10/2007 03:48 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:  
INTERNATIONAL BANK OF  
CHICAGO  
5069 N. Broadway St.  
Chicago, IL 60640

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INTERNATIONAL BANK OF  
CHICAGO  
5069 N. Broadway St.  
Chicago, IL 60640

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
Karina Medvedev, Loan Processor (Ln #22454)  
International Bank of Chicago  
5069 N. Broadway St.  
Chicago, IL 60640

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 3, 2007, is made and executed between MIGUEL A. SANTIAGO, whose address is 7414 N. OCTAVIA, CHICAGO, IL 60631 and LUIS E. HERNANDEZ, whose address is 1900 N. KEDZIE AVE., CHICAGO, IL 60647 (referred to below as "Grantor") and INTERNATIONAL BANK OF CHICAGO, whose address is 5069 N. Broadway St., Chicago, IL 60640 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated January 12, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

**MORTGAGE AND ASSIGNMENT TO INTERNATIONAL BANK OF CHICAGO DATED JANUARY 12, 2005 AND RECORDED ON JANUARY 27, 2005 AS DOCUMENT NUMBERS 0502714123 AND 0502714124 RESPECTIVELY.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 12 IN PROEBSTINGS SUBDIVISION OF LOTS 4, 5, 6, AND THE SOUTH 60 FEET OF LOT 7 IN BLOCK 8 IN BORDONS SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2620 W. North Ave., Chicago, IL 60647. The Real Property tax identification number is 13-36-428-032-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**INCREASE PRINCIPAL AMOUNT TO \$578,000.00 AND EXTEND MATURITY DATE INDEFINITELY. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain

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**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE****(Continued)**

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Loan No: 22454

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 5, 2007.


GRANTOR:

X   
MIGUEL A. SANTIAGO

X   
LUIS E. HERNANDEZ

LENDER:

INTERNATIONAL BANK OF CHICAGO

X   
Authorized Signer

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## MODIFICATION OF MORTGAGE

(Continued)

Loan No: 22454

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

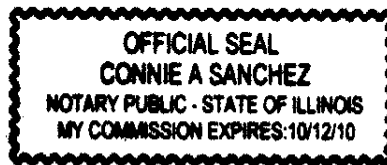
On this day before me, the undersigned Notary Public, personally appeared **MIGUEL A. SANTIAGO and LUIS E. HERNANDEZ**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 3rd day of July, 2007

By [Signature] Residing at 2155 N. Spaulding  
Chicago, Ill 60647

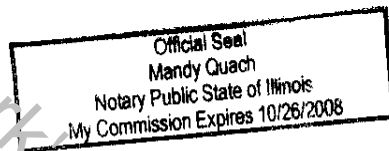
Notary Public in and for the State of Illinois

My commission expires 10/12/10



### LENDER ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF Cook )



On this 3rd day of July, 2007 before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at \_\_\_\_\_

Notary Public in and for the State of IL

My commission expires 10/26/08