

Prepared by & Mail to:  
KEN KORANDA  
2650 Warrenville Rd., Ste 500  
Downers Grove, IL 60515  
Attn: Marcia Petricig

LOAN # 761013955

**SUBORDINATION OF MORTGAGE  
OR TRUST DEED**

③ Cook

R# 2499664

This Subordination Agreement (the "Agreement") is made and entered into this 29<sup>th</sup> day of January, 2007, by and among Mortgage Electronic Registration Systems, Inc. ("MERS") as nominee for Quicken Loans Inc. (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Patrick Hahn, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$32,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 7/28/06, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 8/11/06 as Document No. 0622302245 for certain premises located in Cook County, Illinois, (Property) described as follows:

SEE REVERSE SIDE FOR LEGAL  
PIN 28 31 400 058 1001 & 28 31 400 058 1005 PROPERTY ADDRESS: 17959 Oak Park Ave, Tinley Park, IL 60477

WHEREAS, the Borrowers are or will be indebted to Mortgage Electronic Registration Systems, Inc. ("MERS") as nominee for Quicken Loans Inc. ("Lender") by reason of a note in the amount of \$131,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated ~~12-08-2006~~ <sup>2-23-07</sup> and recorded in the office of the Recorder of Deeds of Cook County, Illinois on <sup>2-23-07</sup> as Document No. <sup>0705412071</sup> for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

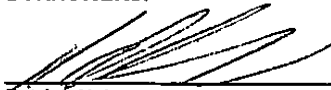
WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 29<sup>th</sup> day of January, 2007.

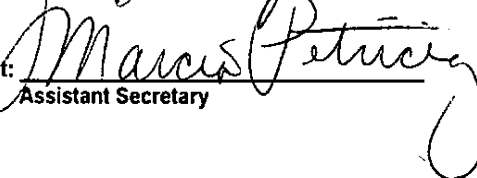
BORROWERS:

  
\_\_\_\_\_  
Patrick Hahn

\_\_\_\_\_

SUBORDINATING PARTY:

By:   
\_\_\_\_\_  
Assistant Vice President

Attest:   
\_\_\_\_\_  
Assistant Secretary

# UNOFFICIAL COPY

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF )

I, the undersigned, do hereby certify that Patrick Hahn, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF )

I, the undersigned, do hereby certify that Rojanna Klingelhofer, personally known to me to be Assistant Vice President of Mid America Bank, a corporation, and Marcia Petricig personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 29<sup>th</sup> day of January, 2007.



\_\_\_\_\_  
NOTARY PUBLIC



UNIT 3N AND GARAGE UNIT 3N IN LOT 4 IN BUTLER'S SUBDIVISION OF THE NORTH 533 FEET OF TH WEST 250 FEET OF THE SOUTHEAST QUARTER FALLING IN A TRACT OF LAND DESCRIBED AS FOLLOWS; BEGINNING AT POINT IN THE WEST LINE OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 36 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, 11.65 FEET SOUTH OF THE NORTHWEST CORNER OF SAID SOUTHEAST QUARTER SAID POINT BEING ALSO BEING 2655 FEET SOUTH OF THE NORTHWEST CORNER OF THE EAST HALF OF SECTION 31, THENCE EASTERLY TO THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, THENCE SOUTH ALONG A LINE AT RIGHT ANGLES TO LINE NORTH LINE OF SOUTHEAST QUARTER, 21 FEET THENCE EASTERLY ALONG A LINE TO THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER, THENCE SOUTH ALONG THE EAST LINE OF SAID SOUTHEAST QUARTER TO THE NORTHEAST CORNER THEREOF, THENCE WEST ALONG THE SOUTH LINE OF THE NORTH HALF OF SAID SOUTHEAST QUARTER TO THE SOUTHWEST CORNER THEREOF, THENCE NORTH ALONG THE WEST LINE OF SAID SOUTHEAST QUARTER TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.