

# UNOFFICIAL COPY

**STEWART TITLE**  
**2 NORTH LASALLE # 625**  
**CHICAGO, ILLINOIS 60602**  
**312-849-4243**  
**FILE # \_\_\_\_\_**



Doc#: 0719326247 Fee: \$26.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/12/2007 04:01 PM Pg: 1 of 2

532339  
STEWART TITLE OF ILLINOIS  
2 N. LaSalle Street  
Suite 625  
Chicago, IL 60602  
312-849-4243

## SUBORDINATION

### LEGAL DESCRIPTION

Parcel 1:

Unit 214 in the Residences of Uptown Loft Condominium as delineated on a survey of the following described real estate: That part of Lot 1 in Uptown Redevelopment Phase 2, a subdivision in the Southeast ¼ of Section 26, Township 41 North, Range 12, East of the Third Principal Meridian, which survey is attached as Exhibit "B" to the Declaration of Condominium, recorded as document 0631715057 as amended from time to time, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Parcel 2:

The Exclusive right to the use of G-7, 8, a limited common elements, as delineated on the survey attached to the Declaration aforesaid, recorded as document 0631715057.

Parcel 3:

Non-exclusive easement for ingress, egress, use and enjoyment for the benefit of Parcel 1 and other property as created by and set forth in the Easement and operation agreement for Uptown Phase II, recorded as document 0629222162.

pin # 09-26-425-033

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Prepared by:  
Debra A. Johnson  
Return to:  
Taylor, Bean & Whitaker  
1417 N. Magnolia Avenue  
Ocala, Florida 34475  
TEL: 1476420  
MERS: 100029500014764207

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## File # 532339 2 of 3 SUBORDINATION AGREEMENT

This agreement is made this 22nd day of June, 2007, between Nicole Parente hereafter called the borrower, and Mortgage Electronic Registration Systems, Inc., as nominee for Taylor Bean & Whitaker Mortgage Corp. whose address is 1417 N. Magnolia Ave., Ocala, FL 34475, hereafter called the Lien Holder, and America's Wholesale Lender hereafter called Lender

Whereas, Borrower is the fee simple owner of premises situated at: 170 N Northwest Highway #214, Park Ridge, IL 60068.

Whereas, Lien Holder is the owner and holder of that certain Mortgage covering said premises and of the note which said mortgage secures, said mortgage bearing the 27th day of November, 2006, being made by borrower to lien holder, in the principle sum of \$ 41,054.00, filed on December 11, 2006 in the office of Cook county recorder in the State of Illinois as shown in Book N/A, Page N/A and/or instrument number 0634533098.

Whereas, on condition that said mortgage be subordinated in the manner hereafter appearing, America's Wholesale Lender (Lender), will accept from borrower a mortgage covering said premises herein above described, bearing the 25 day of June, 2007, made by borrower to America's Wholesale Lender to secure payment of Three Hundred Forty Thousand and no/100 (\$340,000.00) plus interest; thereafter filed on \_\_\_\_\_ and recorded in the office of the Cook county recorder as shown in Book \_\_\_\_\_, Page \_\_\_\_\_ and/or instrument number 0719326246

Now therefore, in consideration of the premises and the sum of one dollar and other good and valuable consideration paid by lender to borrower, the receipt of all which consideration is hereby acknowledged by borrower and lien holder, and further consideration of a loan being given by said America's Wholesale Lender Lender do hereby, severally and respect, covenant consent and agree to Mortgage owned and held by Mortgage Electronic Registration Systems, Inc., as nominee for Taylor Bean & Whitaker Mortgage Corp. (Lien holder) shall be, and the same is hereby made, subject to and subordinate in lien to the lien of said mortgage to America's Wholesale Lender, Lender. This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have signed this agreement on the 22nd day of June, 2007.



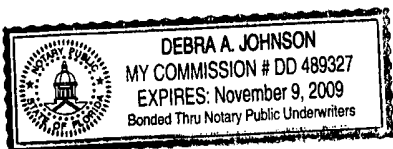
Mortgage Electronic Registration Systems, Inc., as nominee for Taylor Bean & Whitaker Mortgage Corp.

Susan Loveday-Honea, Vice President

State of Florida  
County of Marion

Personally appeared before me, the undersigned authority in and for the said county and state, on this 22nd day of June 2007 within my jurisdiction, the within named: Susan Loveday-Honea, who acknowledged that she is the Vice President of Mortgage Electronic Registration Systems, Inc., as nominee for Taylor Bean & Whitaker Mortgage Corp., and that for and on behalf of the said corporation, and its act and deed she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

In witness whereof I hereunto set my hand and official seal this 22nd day of June, 2007.



Debra A. Johnson  
Notary Public

ADD DOCUMENT #