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Doc#: 0719433087 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/13/2007 10:16 AM Pg: 1 of 2

LaSalle Bank

Prepared by Sherry Russo Preparer Name

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 3300216455543

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this _____ day of 2007 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated JUNE 13, 2006 and recorded July 11, 2006 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0619243020 made by Chicago Title Land Trust Company, as Trustee Under Trust Agreement Dated March 22, 2005 and known as Trust #55-001050 ("Borrowers"), to secure and indebtedness of \$250,000 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3124 North Leavitt Chicago, IL 60618 and more specifically described as follows:

Legal Description

Lot 10 (Except The South 12 1/2 Feet Thereof) and all of lot 11 in <B2 of Clybourn Avenue Addition To Lake View And Chicago in the Northwest 1/4 of section 30 Township 40 North Range 14 East of the Third Principal Meridian, in Cook Country, Illinois.

PIN # 14-30-104-048-0000

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$1,500,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Million Five Hundred Thousand and 00/100 dollars and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

By: Linda A Davis
Linda A Davis

STATE OF Michigan }
 }SS
COUNTY OF Oakland }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Linda A Davis of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5th day of January, 2007.

Tamica Warren
Notary Public: Tamica Warren

TAMICA WARREN
Notary Public, Wayne County, Michigan
My Commission Expires 12-05-2007
Acting In Oakland County

BOX 334 CTI

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 750002399 LS
STREET ADDRESS: 3124 NORTH LEAVITT STREET
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 14-30-104-048-0000

LEGAL DESCRIPTION:

LOT 10 (EXCEPT THE SOUTH 12 1/2 FEET THEREOF) AND ALL OF LOT 11 IN <B2 OF CLYBOURN AVENUE ADDITION TO LAKE VIEW AND CHICAGO IN THE NORTHWEST 1/4 OF SECTION 30 TOWNSHIP 40 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office