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Doc#: 0719910030 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/18/2007 10:50 AM Pg: 1 of 4

0216414075

MORTGAGE EXTENSION AGREEMENT

(IL)

THIS AGREEMENT is made and entered into as of the 21ST day of JUNE, 2007, by and between ABN AMRO MORTGAGE GROUP, INC., a Delaware corporation, whose address is 2600 West Big Beaver Road, Troy, Michigan 48084 (hereinafter referred to as "Lender"), and Lisa V. Callahan and Patrick J. Callahan, wife and husband, whose address is 5315 S Ashland, Countryside, IL 60525 (hereinafter referred to as "Borrower").

RECITALS:

A. On May 11, 2006, Borrower executed a bridge loan balloon note held by Lender in the principal amount of \$138,000.00, which note provides for a single balloon payment due on June 1, 2007 ("Note").

B. The Note is secured by a mortgage of even date, recorded May 25, 2006, and recorded in Document No. 0614508000, in Cook County, Illinois Recorder's office ("Mortgage"). Said Mortgage covers certain real property located in the County of Cook and the State of Illinois, being more particularly described as follows:

LOT 23 IN BLOCK 6 IN STONE AND COMPANY'S 5TH AVENUE MANOR, A SUBDIVISION OF THE EAST ½ OF THE SOUTHWEST ¼ EXCEPT THE NORTH 25 ACRES THEREOF OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PERMANENT PARCEL NUMBER 18093220060000

C. As of May 22, 2007, the principal balance due and owing on the Note is \$138,000.00.

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D. The parties hereto wish to extend the time for payment of the principal indebtedness evidenced by the Note and secured by the Mortgage in the manner hereinafter set forth.

NOW, THEREFORE, in consideration of One and No/100 Dollar (\$1.00), the premises and other good and valuable consideration, the receipt whereof is hereby acknowledged, the parties hereto hereby agree as follows:

1. The time for payment of the principal indebtedness evidenced by the Note and secured by the Mortgage, together with all unpaid interest and any other sums due and payable under the terms of the Note and the Mortgage, shall be, and the same hereby is, extended to June 1, 2008 (the "Extended Maturity Date").

2. Interest will continue to accrue at the rate of six and one-half percent (6.50%) per annum, as set forth in the Note.

3. Borrower shall pay monthly payments in the amount of \$747.50 effective with the July 1, 2007 payment, and continuing until the extended maturity date.

4. Borrower hereby represents and warrants that as of the date of this Mortgage Extension Agreement:

- a. Borrower is the owner in fee simple of the premises;
- b. There are no defenses or other offsets against the Borrower's obligation under either the Note or the Mortgage;
- c. The Mortgage constitutes a valid second lien on the premises.

5. Except as explicitly modified by this Agreement, the Note and the Mortgage are hereby ratified and confirmed in all respects and shall remain in full force and effect.

6. This Agreement shall be binding upon and inure to the benefit of the heirs, administrators, trustees, successors and assigns of the parties hereto.

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WITNESSES:

Lisa V Callahan

LISA V CALLAHAN

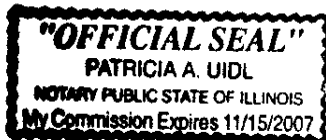
Patrick J Callahan

PATRICK J CALLAHAN

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

The foregoing instrument was acknowledged before me
this 21st day of JUNE, 2007, by LISA V CALLAHAN AND PATRICK
J CALLAHAN, WIFE AND HUSBAND.

[SEAL]



Patricia A. Uidl

Notary Public
COOKE County, Illinois
My Commission Expires: 11-15-07

DRAFTED BY:
TOM MOORE

ABN AMRO Mortgage Group, Inc.
2600 West Big Beaver Road
Troy, Michigan 48084

AFTER RECORDING RETURN TO:
ABN AMRO Mortgage Group, Inc.
2600 West Big Beaver Road
Troy, Michigan 48084
**Attention: Beverly J. Missig
Loan Administration**

Ext-bridge-IL-AAMG



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