

10/14

# UNOFFICIAL COPY



Doc#: 0720155036 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/20/2007 12:40 PM Pg: 1 of 3

Prepared by & Mail to:  
KEN KORANDA  
2650 Warrenville Rd., Ste 500  
Downers Grove, IL 60515  
Attn: Marcia Petricig

LOAN # 760485824

## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 19<sup>th</sup> day of April, 2007, by and among CitiMortgage, Inc, it's successors and/or assigns (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Terry A Matthews and Iva N Matthews, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$15,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 1/14/03, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 2/1/03 as Document No. 0030172575 for certain premises located in Cook County, Illinois, (Property) described as follows:

THE SOUTH 5 FEET OF LOT 13 AND ALL OF LOT 14 IN BLOCK 44 IN EAST WASHINGTON HEIGHTS, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS  
PIN 25 09 327 020 PROPERTY ADDRESS: 10232 S WALLACE AVE., CHICAGO, IL 60628

WHEREAS, the Borrowers are or will be indebted to CitiMortgage, Inc, it's successors and/or assigns. ("Lender") by reason of a note in the amount of \$79,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated May 10, 2007 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on June 1, 2007 as Document No. 071525514 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 19<sup>TH</sup> day of April, 2007.

BORROWERS:

Terry A Matthews  
Terry A Matthews

Iva N Matthews  
Iva N Matthews

SUBORDINATING PARTY:

By: Susanne Klueber 3X  
Vice President

Attest: Marcia Petricig  
Assistant Secretary

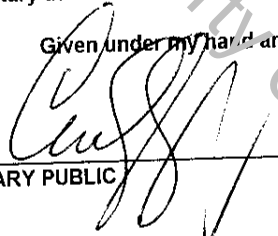
ACQT # 20070008

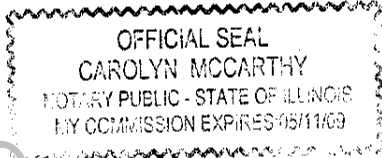
# UNOFFICIAL COPY

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS

I, the undersigned, do hereby certify that Terry A Matthews and Iva N Matthews, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 19 day of April, 2007.

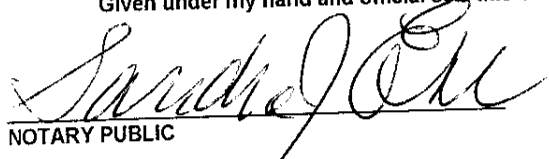
  
\_\_\_\_\_  
NOTARY PUBLIC

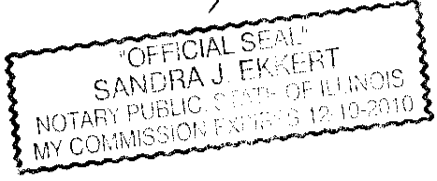


STATE OF ILLINOIS )  
COUNTY OF ) SS

I, the undersigned, do hereby certify that Rosanne Kugelhofer, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petric personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 19<sup>th</sup> day of April, 2007.

  
\_\_\_\_\_  
NOTARY PUBLIC



NOTARY PUBLIC OF COOK COUNTY Clerk's Office

# UNOFFICIAL COPY

## ACQUEST TITLE SERVICES, LLC

2500 West Higgins Road, Suite 1250, Hoffman Estates, IL, 60195

AS AGENT FOR

Lawyers Title Insurance Corporation

Commitment Number: 2007020290

### SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

The South 5 Feet of Lot 13 and all of Lot 14 in Block 44 in East Washington Heights, a subdivision of the West 1/2 of the Northwest 1/4 and the Southwest 1/4 of Section 9, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 25-09-327-020

FOR INFORMATION PURPOSES ONLY:  
THE SUBJECT LAND IS COMMONLY KNOWN AS:

10232 South Wallace Avenue  
Chicago, IL. 60628