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This Document Prepared by and After Recording Return To:

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Permanent Index Number: 20-23-113-009-0000

3/261/22004

Doc#: 0720122009 Fee: \$36.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 07/20/2007 02:01 PM Pg: 1 of 7

Common Address:

6521 S. Maryland Avenue Chicago, Illinois

FIRST AMENDMENT TO MORTGAGE, SECURITY AGREEMENT AND FINANCING STATEMENT

THIS FIRST AMENOMENT TO MORTGAGE, SECURITY AGREEMENT AND FINANCING STATEMENT (this "Amendment") is dated for reference purposes only as of July 9, 2007, by and between THE WOODLAWN ORGANIZATION, an Illinois not-for-profit corporation (the "Mortgagor") to and for the benefit of HIGHLAND COMMUNITY BANK, an Illinois banking corporation (the "Mortgagee"), whose address is 1701 West 87th Street, Chicago, Illinois 60629 4899.

RECITALS:

- A. Mortgagor has heretofore entered into that certain Mortgage, Security Agreement and Financing Statement dated for reference purposes only as of February 1, 2007, recorded February 14, 2007, in the Office of the Cook County, Illinois Recorder as Document Number 0704539104, (the "Existing Mortgage"), concumbering the property legally described on Exhibit A (the "Property").
- B. The indebtedness secured by the Existing Mortgage is a mortgage loan (the "Loan") originally made by Mortgagee to Mortgagor pursuant to that certain Mortgage Note dated as of February 1, 2007, in the original principal amount of \$1,600,000 (the "Original Note").
- C. Mortgagor has executed and delivered to Mortgagee that certain Amended and Restated Mortgage Note in the principal amount of \$2,000,000 dated for reference purposes only as of July 9, 2007, which, *inter alia*, increases the principal amount of the Original Note to \$2,000,000 (the "Note").
- D. Mortgagor and Mortgagee desire to modify the Existing Mortgage to provide for an increase in the amount secured by the Existing Mortgage to \$2,000,000.

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NOW, THEREFORE, in consideration of the mutual agreements herein contained and for \$10.00 and other good and valuable consideration in hand paid by each party to the other, the receipt and sufficiency of which is hereby acknowledged, the parties hereby covenant and agree as follows:

- 1. RECITAL REPRESENTATIONS. Mortgagor hereby represents and warrants to Mortgagee that the foregoing Recitals are: (a) true and accurate; and (b) an integral part of this Amendment. Mortgagor and Mortgagee hereby agree that all of the Recitals of this Amendment are hereby incorporated into this Amendment and made a part hereof. The Existing Mortgage is hereby amended by incorporating the Recitals in this Amendment.
- 2. MATURITY DATE. The maturity date of the Existing Mortgage is July 9, 2008, unless accelerated or extended pursuant to the terms of the Note.
- shall be deemed to be amended and modified as provided herein, and, as so amended and modified, the Existing Mortgage shall continue in full force and effect, and the Existing Mortgage and the applicable provisions of this Amendment shall be read, taken and construed as one and the same instrument. On and after the date hereof, the term "Maryland Mortgage" or words of such import used in the Loan Agreement and all other Loan Documents (as defined in the Loan Agreement) shall mean the Existing Mortgage as amended hereby.
- 4. <u>CONTINUING OBLIGATIONS</u>. <u>Mortgagor hereby acknowledges that the indebtedness secured hereby and evidenced by the Note is a continuing indebtedness.</u> Nothing herein shall be deemed to constitute a release of any collateral heretofore pledged to secure payment and performance under the Original Note or under the Note.
- 5. <u>COUNTERPARTS</u>. This Amendment may be executed in any number of counterparts, and by the different parties hereto and thereto on the same or separate counterparts, each of which when so executed and delivered shall be deemed to be an original; all the counterparts for this Amendment shall together constitute one and the same agreement.

The remainder of this page has been left intentionally blank

Signature Page follows

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IN WITNESS WHEREOF, the undersigned have executed this First Amendment to Mortgage, Security Agreement and Financing Statement as of the day and year first above written.

MORTGAGOR

THE WOODLAWN ORGANIZATION, an Illinois not for profit corporation

By: Name: Its:	
ACCEP	TED AND ACKNOWLEDGED AND COMMUNITY BANK TO THE COMMUNITY BANK
Title: Ch.	airman
	TSOM

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STATE OF ILLINOIS)) SS
COUNTY OF COOK)
The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that, the of THE WOODLAWN ORGANIZATION, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such, he signed and delivered the said instrument as his own free and voluntary act, as the free and voluntary act of said trust and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this day of, 2007.
Notary Public
STATE OF ILLINOIS) SS COUNTY OF COOK)
The undersigned, a Notary Public in 21d for the County, in the State aforesaid, DO HEREBY CERTIFY that G.R. Brokemond, the Circirum of Highland Community Bank, is personally known to me to be the same person whose name is subscribed to he foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 12th day of July , 2007. Survey Public

"OFFICIAL SEAL"

Burma J. Sanders

Notary Public, State of Illinois

My Commission Exp. 08/01/2008

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IN WITNESS WHEREOF, the undersigned have executed this First Amendment to Mortgage, Security Agreement and Financing Statement as of the day and year first above written.

MORTGAGOR

THE WOODLAWN ORGANIZATION, an Illinois not for profit corporation

DOOD OF COC By:

ACCEPTED AND ACKNOWLEDGED

HIGHLAND COMMUNITY BANK

Title:

SIGNATURE PAGE FIRST AMENDMENT TO MORTGAGE WOODLAWN COMMUNITY DEVELOPMENT CORPORATION

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STATE OF ILLINOIS)) SS			
COUNTY OF COOK)			
The undersigned, a N HEREBY CERTIFY that (CO) ORGANIZATION, who is p subscribed to the foregoing acknowledged that as such his own free and voluntary a voluntary act of said corporati	ersonally known instrument, appearant, as the free aron, for the uses ar	to me to be the ared before me to he signed and voluntary act and purposes thereion.	ne same person this day in person delivered the so of said trust and in set forth.	whose name is on and severally aid instrument as I as the free and
GNEN under my hand	d and notarial seal	this 13 day of	Jelly , 200:	7.
THE SECOND PROPERTY OF A THE SECOND PORT OF A THE S	A.5. A.	You Mu lotary Public	indeil	
STATE OF ILLINOIS)	0			
COUNTY OF COOK)	TC			
The undersigned, a HEREBY CERTIFY that Bank, is personally known foregoing instrument, apphe/she signed and delivere the free and voluntary act	n to me to be the	the e same person v ne this day in the country of t	of Figni whose name is a person and ack on free and volu	subscribed to he knowledged that intary act and a
GIVEN under my h	and and notarial	seal this d	ay of	, 2007.
	ī	Notary Public		C

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EXHIBIT A

LEGAL DESCRIPTION

THE NORTH 25 FEET OF LOT 20 IN BLOCK 7 IN WOODLAWN RIDGE, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS OF REAL ESTATE:

6521 S. Maryland Avenue, Chicago, Illinois

PERMANENT TAX UDENTIFICATION NUMBER: JOO COOK COUNTY CLOTH'S OFFICE

20-23-113-009-5000