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0720416032

PREPARED BY:
Somercor 504, Inc.
Two East 8th Street
Chicago, IL 60605

Doc#: 0720416032 **Fee:** \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/23/2007 08:23 AM Pg: 1 of 3

WHEN RECORDED, RETURN TO:
Somercor 504, Inc.
Two East 8th Street
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made July 13, 2007 by and among Four Seasons Heating & Air Conditioning, Inc ("SBC"), and Four Seasons Realty Holdings LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60651 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

SBC:
Four Seasons Heating & Air Conditioning, Inc

By: Gary Whippley
Gary Whippley
Vice President

X David M. Musial
By: David M. Musial
David M. Musial
President

BORROWER: PPP Holdings LLC, by its member
Four Seasons Realty Holdings LLC

X David M. Musial
By: David M. Musial
David M. Musial
Member

X John Maka
By: John Maka
John Maka
Member

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EXHIBIT A

LEGAL DESCRIPTION

THAT PART OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF WEST 73RD STREET, (BEING A LINE 1373.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SECTION 29 AFORESAID), A DISTANCE OF 989.21 FEET WEST OF THE EAST LINE OF THE NORTHEAST 1/4 OF SECTION 29 AFORESAID; THENCE SOUTH AT RIGHT ANGLES TO SAID SOUTH LINE OF WEST 73RD STREET ALONG THE WEST LINE OF SOUTH MASSASOIT AVENUE, A DISTANCE OF 500.00 FEET; THENCE WEST AT RIGHT ANGLES, A DISTANCE OF 401.03 FEET TO THE EAST LINE OF THE COMMONWEALTH EDISON COMPANY RIGHT OF WAY; THENCE NORTH ALONG SAID EAST LINE, A DISTANCE OF 500.03 FEET TO THE SOUTH LINE OF WEST 73RD STREET AFORESAID; THENCE EAST ALONG SAID SOUTH LINE, A DISTANCE OF 395.79 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Common 5701 W. 73rd Street
Address: Bedford Park, IL 60638

PIN#: 19-29-100-023-0000