



Doc#: 0720433011 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/23/2007 07:38 AM Pg: 1 of 3

2002
J8371470/740F400
Mailed and Prepared By:
COLE TAYLOR BANK-Loan Services
9550 W. Higgins Road
Rosemont, IL 60018

RECORDER'S STAMP

This agreement made 10th day of July, 2007 between, Richard W. Nelson and Patricia M. Nelson, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and Countrywide Home Loans, Inc. 3

Whereas, Borrower is the owner in fee of premises situated at 2501 Ridgeway Avenue, Evanston, IL 60201 by this reference made a part hereof) D

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 17th day of November, 2001, recorded in the Cook County Recorder's Office on the 7th day of January, 2002 as Document Number 0020018271, being made by Borrower to Lien holder to secure payment amount of One Hundred Thousand and 00/100 dollars (\$100,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Countrywide Home Loans, Inc is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 10 day of July, 2007, made by Borrower to Countrywide Home Loans, Inc to secure payment of Four Hundred Seventeen Thousand and 00/100 dollars (\$417,000.00) plus interest, Recorded as Reg. Ex. # 0720433010 on 7-23-07

Whereas, Countrywide Home Loans, Inc will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Countrywide Home Loans, Inc said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Countrywide Home Loans, Inc.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Richard W. Nelson
Richard W. Nelson

X Patricia M. Nelson
Patricia M. Nelson

BOX 333-CT

UNOFFICIAL COPY

State of Illinois

County of Cook

Before me, the undersigned notary for said County and State, personally Richard W. Nelson and Patricia M. Nelson, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 10th day of July, 2007.


 Notary Public


Cole Taylor Bank (Lienholder)

BY: 

Craig Munson, Assistant Vice President

State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 22nd day of June, 2007.


 Notary Public


UNOFFICIAL COPY

LEGAL DESCRIPTION

PARCEL 1: LOT 6 OF RAILWAY SUBDIVISION OF THE NORTH 30 FEET OF THE SOUTH 60 FEET OF THAT PART OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING EAST OF THE WEST LINE OF ARTHUR T. MCINTOSH'S CENTRAL WOOD ADDITION TO EVANSTON TOGETHER WITH THE NORTH 25 FEET OF THE SOUTH 55 FEET OF THAT PART OF THE NORTHWESTERN FRACTIONAL QUARTER OF SECTION 11 WHICH LIES WEST OF THE WEST LINE OF THE AFORESAID ARTHUR T. MCINTOSH'S CENTRAL WOOD ADDITION TO EVANSTON

PARCEL 2: THE SOUTH 11 FEET OF LOT 41 IN BLOCK 5 IN THE RESUBDIVISION OF SUNDRY LOTS IN BLOCK 1 TO 6 INCLUDING TOGETHER WITH PORTIONS OF VACATED HARRISON STREET IN ARTHUR T. MCINTOSH'S CENTRAL WOOD ADDITION TO EVANSTON, BEING A SUBDIVISION OF PART OF FRACTIONAL SECTION 11, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 27, 1916 AS DOCUMENT 5793951, IN COOK COUNTY, ILLINOIS

P.I.N. # 10-11-104-023-0000 & 10-11-104-024-0000

COMMON PROPERTY ADDRESS: 2501 RIDGEWAY AVENUE, EVANSTON, IL 60201