CHICAGO, ILLINOIS IL06P002023

DOOR OX

Doc#: 0720433203 Fee: \$32.00

Eugene "Gene" Moore

Cook County Recorder of Deeds

Date: 07/23/2007 01:53 PM Pg: 1 of 5

NO1070996

No1070397

RELEASE OF COVENANTS, CONDITIONS AND RESTRICTIONS

This Release of Covenants, Conditions and Restrictions Witnesseth: That Alphonso Jackson, Secretary of the Department of Housing and Urban Development, of Washington D.C., the Successor to the Public Housing Administrator, the Grantor in a Quitclaim Deed dated June 28, 1957 and recorded July 22, 1957 as Document 16963419 in the Office of the Recorder, Cook County, State of Illinois, and filed August 1, 1957 as document number LR-1751525, for and in consideration of the performance of the Chicago Housing Authority, Grantee, under the Conditions, Reservations, Rights to Reverter, Covenants and Exceptions contained in said Quitclaim Deed, containing a Conveyance Date of June 30, 1957, concerning the following described real estate, to

A tract of land located in the City of Chicago, County of Cook and State of Illinois, lying in the East half of the South West quarter of Section 17, Township 39 North, Range 14, East of the Third Principal Meridian and bounded by a line described as follows: Commencing at the intersection of the South line of West Cabrini Street and the West line of South Racine Avenue; thence South along the West line of South Racine Avenue, to its intersection with the North line of West Roosevelt Road thence West along the North line of West Roosevelt Road, to its intersection with the East line of South Loomis Street; thence North along the East line of South Loomis Street, to its intersection with the South line of West Grenshaw Street; thence East along the South line, extended Easterly, of West Grenshaw Street, to its intersection with the East line of South Throop Street; thence North along the East line, extended Northerly, of South Throop Street, to its intersection with the North line of West Taylor Street; thence West along the North line of West Taylor Street, to its intersection with the West line of Lot 57, in Robert L. Martin's Subdivision of Blocks 11 and 16, in Vernon Park Addition to Chicago, being a Subdivision of Blocks 38, 39,44 and 45, in Canal Trustees' Subdivision of the West half and the West half of the North East quarter of Section 17, aforesaid; thence North along the West line of said Lot 57, to its intersection with the South line of an East and West 16-foot public alley lying immediately North of and parallel to West Taylor Street; thence East along the South line of said last described alley, to its intersection with the West line, extended Southerly, of Lot 45, in Robert L. Martin's Subdivision aforesaid; thence North along the West line, extended Southerly, of said Lot 45, to its intersection with the South line of West Arthington Street; thence East along the South

> Near North National Title 222 N. LaSalle Chicago, IL 60601

0720433203 Page: 2 of 5

UNOFFICIAL COPY

line extended Easterly, of West Arthington Street, to its intersection with the East line of South Ada Street; thence North along the East line of South Ada Street, to its intersection with the South line of West Cabrini Street; thence East along the South line of West Cabrini Street; to the place of beginning; excluding from the foregoing description those portions of South Ada Street, South Throop Street, South Lytle Street, West Taylor Street, and the unvacated portions of East and West 16-foot public alley lying immediately South of and parallel to West Taylor Street, which fall within the aforescribed area; ALSO excluding from said area Lots 11 to 21, inclusive, Lots 50 to 60, inclusive, and Lot 63, together with the vacated public alley lying East and adjoining Lots 11 to 21 (except the South 16-feet of said Lot 21), all in Macalister's Subdivision of Block 46, in Canal Trustees'. Subdivision aforesaid; ALSO all of the 16-foot East and West public alley lying North and adjoining the South line of Lot 50, all in Macalister's Subdivision aforesaid.

Hereby Releases and Extinguishes the following Conditions, Reservations, Rights to Reverter, Covenants and Exceptions set forth below which heretofore ran with the land:

- (1) not to convey or encumber the Project except as in the Annual Contributions Contract expressly authorized;
- (2) to insintain and operate the Project for a period of 40 years following the conveyance Date for low-resit use in accordance with the provisions of the Annual Contribution Contract;
- (3) to annually per to the Public Housing Administration, its successors or assigns, the Residual Receipts of the Project (as defined in the Annual Contributions Contract);
- (4) to deliver possession of the Project to the Grantor, its successors or assigns, upon occurrence of a Substantial Breach (as a rined in the Annual Contributions Contract); and
- (5) to reconvey title of the Project to the Grantor, its successors or assigns, upon the occurrence of a Substantial Default (as defined in the Annual Contributions Contract).

0720433203 Page: 3 of 5

UNOFFICIAL COPY

IN WITNESS WHEREOF the undersigned on this 20 day of 50, 2007 has set his had as Director, Illinois State Office of Public Housing, Chicago, Illinois for and on behalf of the said Secretary of Housing and Urban Development.

Sealed and delivered in the Presence of:

Alphonso Jackson Secretary of Housing and Urban Development

Steven Meiss

By:

Director, Illinois State Office of Public Housing

PERMANE'NT INDEX NUMBERS AND PROPERTY ADDRESSES ARE ON ATTACHED SCHEDULE A

THIS RELEASE WAS PREPARED BY:

AFTER RECORDING, RETURN TO:

Janet Elson
Office of Counsel
U.S. Department of Housing
and Urban Development
77 West Jackson Blvd., 26th Flr.
Chicago, Illinois 60604

Office of the General Counsel Chicago Housing Authority 6) E. Van Buren Street, 12th Floor Chica₅0. Illinois 60605

0720433203 Page: 4 of 5

UNOFFICIAL COPY

STATE OF ILLINOIS COUNTY OF COOK)) ss:)		
that Steven E. Meiss who Illinois State of Public Ho bearing the date of day in person and acknow voluntary act as Director,	is personally well known to busing, Chicago, Illinois and	me and know to me to be the person who executed of the authority vested in an delivered the same or and on behalf of Alphroses therein set forth.	n him, appeared before me this e instrument as his free and onso Jackson, Secretary of
Given under my	hand and Notorial Seal this	Linda B	July, 2007.
OFFICIA LINDA MATAPY MATERIAL S	L, SEAL BELL TATE OF ILLINOIS XPIRES: 12/11/09	Sunda B Notary Public	Pell
	Of Colly	OFFICIAL S LINDA BI NOTARY PUBLIC - STA MY COMMISSION EXP	P1 1 ≥
	T County	0/0/4/5	
		750	Tico

0720433203 Page: 5 of 5

UNOFFICIAL COPY

SCHEDULE A

Permanent Index Numbers	Property Addresses
17-17-320-01	844 S. Lytle Street 822 S. Lytle Street 1261 W. Cabrini Street 829 S. Ada Street 1269 W. Cabrini Street
17-17-320-02	901 S. Ada Street 845 S. Ada Street 860 S. Lytle Street 916 S. Lytle Street 1250 W. Taylor Street 1300 W. Taylor Street 1248 W. Taylor Street 917 S. Ada Street
17-17-321-01 17-17-322-009 17-17-323-01 17-17-332-05	844 S. Racine Street 1227 W. Cabrini Street 847 S. Lytle Street 1207 W. Cabrini Street 1231 W. Cabrini Street
17-17-322-009	902 S. Ada Street 1328-44 W. Taylor Street
17-17-323-01	1204 W. Taylor Street 907 S. Lytle Street
17-17-332-05	1349-53 W. Grenshaw Street 1336-54 W. Roosevelt Road 1321-41 W. Grenshaw Street 1313-17 W. Grenshaw Street 1306-24 W. Grenshaw Street
17-17-333-001	1240 W. Rousevelt Road
17-17-333-004	1117 S. Throop Street
17-17-333-005	1255 W. Taylor Street
17-17-333-006	1252-56 W. Roosevelt Road
17-17-334-001	1224 W. Roosevelt Road
17-17-334-002	1100 S. Racine Avenue
17-17-334-003	1037 S. Lytle Street
17-17-334-004	1201 W. Taylor Street