



Doc#: 0720541081 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 07/24/2007 02:57 PM Pg: 1 of 3

ASSIGNMENT OF MORTGAGE

KNOW THAT CAPMARK FINANCE INC., a California corporation (f/k/a GMAC Commercial Mortgage Corporation) having an address at 116 Welsh Road, Horsham, Pennsylvania 19044 ("Assignor"), in consideration of the terms and conditions of that certain Construction Facility Sale Agreement dated July \_\_, 2007 (the "Agreement") entered into between Assignor and CITIBANK, N.A., a national banking association having an address at 390 Greenwich Street, 2<sup>nd</sup> Floor, New York, New York 10013 ("Assignee"), hereby assigns unto Assignee, without recourse, representation or warranty, express or implied, except as expressly set forth in the Agreement, all right, title and interest of Assignor in and to that certain Fee and Leasehold Construction Phase Mortgage, Assignment of Rents and Security Agreement dated as of July 1, 2004 ("Construction Mortgage") by FC Central Station Residential, LLC and FC Central Station Senior, LLC, collectively as Mortgagor to and in favor of Assignor as Mortgagee and recorded on July 14, 2004 as document number 0419641165 in the land records office of Cook County, Illinois (the "Recorder's Office"); and (2) that certain UCC-1 Fixture Financing Statement naming Mortgagor as Debtor and Assignor as Secured Party recorded on July 14, 2004 as document number 04196411 in the Recorder's Office, which Construction Mortgage and UCC-1 encumber the real property as more particularly described on Exhibit A annexed hereto and made a part hereof;

TOGETHER with the obligations described in said Construction Mortgage, and the monies due and to grow due thereon, with the interest described therein;

TO HAVE AND TO HOLD the same unto Assignee and to the successors and assigns of Assignee forever, subject only to all of the terms and conditions of the Construction Mortgage.

This Assignment of Mortgage shall be governed by and construed in accordance with the laws of the State of New York.

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# UNOFFICIAL COPY

## EXHIBIT A

### PROPERTY DESCRIPTION

Parcel 1:

Lot 3 in Geiger's Subdivision being a subdivision of part of Fractional Section 22, Township 39 North, Range 14, East of the Third Principal Meridian, according to the Plat thereof recorded March 31, 2004 as document number 0409119118 in Cook County, Illinois.

Parcel 2:

Temporary Construction Easement for the benefit of Parcel 1 as created by Temporary Construction Easement Agreement dated September 30, 2003 between Central Station LLC and 1229 Company LLC and FC Central Station Residential LLC recorded May 21, 2004 as document number 0414218091.

Property Address:

1255-59 S. Michigan Ave.  
Chicago, IL. 60605

PIN : 17-22-102-024