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Doc#: 0720555054 Fee: \$50.50
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 07/24/2007 12:50 PM Pg: 1 of 3

PROMISSORY NOTE

PIN # 1336220020

\$170,000.00

Date: February 14, 2005

For value received, the undersigned ERIC A. HILL ("the Borrower"), at 2107 N Stave St, Chicago, Illinois 60647, promises to pay to the order of Bonnie Hill and Brenda Conklin, (the "Lender"), at 11N962 Orchard Lane, Elgin, Illinois 60123, (or at such other place as the Lender may designate in writing) the sum of \$170,000.00 with no interest.

The unpaid principal shall be payable on demand.

*BBH
BBC
EH*
\$100.00 MONTHLY INSTALLMENTS.

All payments on this Note shall be applied first in payment of accrued interest and any remainder in payment of principal.

If any installment is not paid when due, the remaining unpaid balance and accrued interest shall become due immediately at the option of the Lender.

The Borrower reserves the right to prepay this Note (in whole or in part) prior to the due date with no prepayment penalty.

If any payment obligation under this Note is not paid when due, the Borrower promises to pay all costs of collection, including reasonable attorney fees, whether or not a lawsuit is commenced as part of the collection process.

If any of the following events of default occur, this Note and any other obligations of the Borrower to the Lender, shall become due immediately, without demand or notice:

- 1) the failure of the Borrower to pay the principal and any accrued interest in full on or before the Due Date;
- 2) the death of the Borrower(s) or Lender(s);
- 3) the filing of bankruptcy proceedings involving the Borrower as a Debtor;
- 4) the application for appointment of a receiver for the Borrower;
- 5) the making of a general assignment for the benefit of the Borrower's creditors;
- 6) the insolvency of the Borrower; or
- 7) the misrepresentation by the Borrower to the Lender for the purpose of obtaining or extending credit.

In addition, the Borrower shall be in default if there is a sale, transfer, assignment, or any other disposition of any assets pledged as security for the payment of this Note, or if there is a default in

Initials: *BBH* *EH*
BBC

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any security agreement which secures this Note.

Borrower is required to maintain term life insurance payable to the Lender in an amount sufficient to pay the principal and accrued interest in full in the event of Borrower's death.

If any one or more of the provisions of this Note are determined to be unenforceable, in whole or in part, for any reason, the remaining provisions shall remain fully operative.

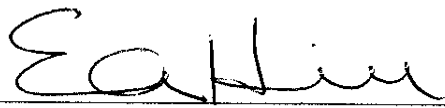
All payments of principal and interest on this Note shall be paid in the legal currency of the United States. Borrower waives presentment for payment, protest, and notice of protest and nonpayment of this Note.

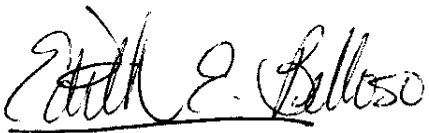
No renewal or extension of this Note, delay in enforcing any right of the Lender under this Note, or assignment by Lender of this Note shall affect the liability of the Borrower. All rights of the Lender under this Note are cumulative and may be exercised concurrently or consecutively at the Lender's option.

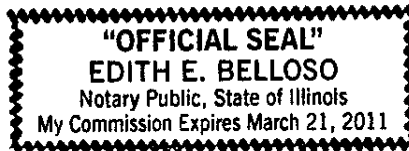
This Note shall be construed in accordance with the laws of the State of IL.

Signed this 18th day of February, 2005, at 2107 N. STANE CHICAGO IL 60647

Borrower:
ERIC A. HILL

By:  EH
ERIC A. HILL

 July 12, 2007
NOTARY



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PROFESSIONALS ASSOCIATED SURVEY, INC.

7100 N. TRIPP AVENUE
LINCOLNWOOD, ILLINOIS 60712

PROFESSIONAL DESIGN FIRM REGISTRATION NO. 0011129145

TBL: (847) 675-3000
FAX: (847) 675-2167

MORTGAGE INSPECTION

THIS DOES NOT CONSTITUTE A BOUNDARY SURVEY



LOT 11 IN ATTRILL'S SUBDIVISION OF LOTS 4 TO 9, 16 TO 21, 36 TO 41, 48 TO 53 OF BLOCK 2 AND LOTS 1 TO 6, 13 TO 18, 27 TO 32 OF BLOCK 3 AND LOTS 1 TO 6, 13 TO 18, 27, AND 28 IN BLOCK 5 IN S. STAVE'S SUBDIVISION OF 53 ACRES OF THE NORTHEAST 1/4 OF SECTION 36 LYING SOUTHWEST OF MILWAUKEE AVENUE (PLANK ROAD) TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
COMMONLY KNOWN AS: 2107 NORTH STAVE STREET, CHICAGO, ILLINOIS.

Property of Cook County Clerk's Office