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Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/24/2007 11:35 AM Pg: 1 of 4

20728377

DOCUMENT TITLE

BALLOON LOAN MODIFICATION

Property of Cook County Clerk's Office

THIS PAGE IS ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION

ADDITIONAL RECORDING FEE APPLIES

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CMI#:2083788
FHLMC#:720533574

BALLOON LOAN MODIFICATION
(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

This Balloon Loan Modification ("Modification"), entered into effective as of the 1ST day of MAY, 2007, between William B Petersen and Melinda M Petersen ("Borrower") and CitiMortgage, Inc., ("Lender") amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated 05/06/02 securing the original principal sum of U.S. \$116,000.00 and recorded on May 14, 2002 Document number 20546454 and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described and defined in the Security Instrument as the "Property", located at 1633 Tina Lane Flossmoor Il 60422, the real property described being set forth as follows:

LOT 4 IN TINA LANE SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE SOUTH 438.60 FEET OF THE NORTH 1337.10 FEET OF THE SUTHEAST 1/4, MEASURED ALONG THE EASTERLY LINE OF SAID SOUTHEAST 1/4 OF SECTIN 7, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDAN, LYING EAST OF THE CENTER LINE OF DIXIE HIGHWAY, IN COOK COUNTY, ILLINOIS.

To evidence the election by the Borrower of the Conditional Right to Refinance/Conditional Modification and Extension of Loan Terms, as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the property.
2. As of May 1, 2007, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$108,420.19
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at a yearly rate of 6.5% beginning on May 1ST, 2007. The Borrower promises to make monthly payments of principal and interest in the amount of U.S. \$732.06 beginning on the 1ST day of June, 2007, and continuing thereafter on the same day of each succeeding month until the principal and interest are paid in full. If on May 1, 2032 (the "Modified Maturity Date") the Borrower still owes amounts under the Note and the Security Instrument, as amended by this

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Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 1000 TECHNOLOGY DRIVE, O'FALLON, MO. 63304, or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or

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construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, end users, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

Inara Zamora
Witness: Inara Zamora

William Petersen
William Petersen -Borrower

Inara Zamora
Witness: Inara Zamora

Melinda Petersen
Melinda Petersen -Borrower

Lender: CitiMortgage, Inc.

By: Stan Spurgeon
Name: Stan Spurgeon

Title: Vice President

[Space below for Notary Acknowledgment]

STATE OF

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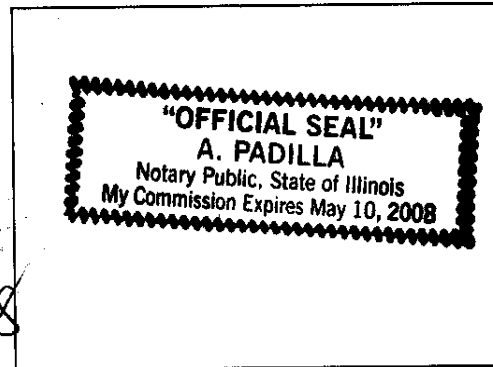
A. Padilla

COUNTY OF Cook ss.

On June 14, 2007, before me, William & Melinda Petersen, a Notary Public in and for said County and State, personally appeared William & Melinda Petersen personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that they executed the same in their authorized capacity (ies), and that by their signature on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and seal.

A. Padilla
Signature
A. Padilla



My commission expires: May 10, 2008

Prepared by ~~and when recorded~~
~~Return to:~~
CitiMortgage, Inc.
ATTN: Gloria Adams
Special Loans Dept
1000 Technology Drive, M.S. 312
O'Fallon, MO. 63304

20728377
WHEN RECORDED RETURN TO:
Old Republic Title
Attn: Post Closing Recording
320 Springside Dr.
Suite 320
Akron, OH 44333

MULTI-STATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac
UNIFORM INSTRUMENT Form 3293 (10/90)

CLERK'S OFFICE