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Doc#: 0720660072 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/25/2007 02:47 PM Pg: 1 of 4

QUITCLAIM DEED

(The Above Space For Recorder's Use Only)

Grantor, **CITY OF CHICAGO**, an Illinois municipal corporation having its principal office at 121 North LaSalle Street, Chicago, Illinois, 60602 ("Grantor") for the consideration of ONE DOLLAR pursuant to an ordinance adopted by the City Council of the City of Chicago on March 1, 2006, conveys and quitclaims all right, title and interest in the real property legally described and identified on Exhibit A attached hereto ("Property"), to **NEIGHBORSPACE, INC.**, an Illinois not for profit corporation ("Grantee"), having its principal office at 25 East Washington, Suite 1670, Chicago, Illinois 60602.

Further, this quitclaim deed ("Deed") is made and executed upon, and is subject to the following express conditions and covenant, said conditions and covenants being a part of the consideration for the property being taken and construed as running with the land and binding on Grantee and Grantees' successors and assigns:

Grantee shall use the Property only as open space. Grantor, through the Commissioner of Planning and Development of the City of Chicago, shall have the authority to release this covenant in its sole discretion at the request of Grantee. If Grantee allows the Property to be used for any purpose other than open space without first obtaining the release of this covenant, Grantor may re-enter and take possession of the Property, terminate the estate conveyed to Grantee and revert title to the Property in Grantor.

IN WITNESS WHEREOF, Grantor has caused this instrument to be duly executed in its name and behalf and its seal to be hereunto affixed, by its Mayor and Deputy City Clerk, on or as of the 20th day of July, 2007.

CITY OF CHICAGO,
a municipal corporation

By: Richard M. Daley
RICHARD M. DALEY, Mayor

ATTEST:

Miguel del Valle
MIGUEL DEL VALLE, City Clerk

State of Illinois }
County of Cook } SS.

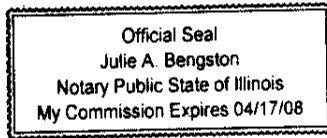
Ighe a Serpton, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Richard M. Daley, mayor of the City of Chicago, a municipal corporation, or his authorized designee, and MIGUEL DEL VALLE, City Clerk, personally known to me to be the City Clerk of the City of Chicago, a municipal corporation, and personally known to me to be the same persons whose

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names are subscribed to the foregoing instrument, appeared before me this day and acknowledged that as Mayor and City Clerk, respectively, they signed and delivered said instrument and caused the corporate seal of said municipal corporation to be affixed thereto, pursuant to authority given by the City of Chicago, as their free and voluntary acts, and as the free and voluntary acts and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 20th day of July, 2007.

Julie A. Bengston
Notary Public



THIS INSTRUMENT WAS PREPARED BY:

Steven Holler
Deputy Corporation Counsel
121 North LaSalle Street, Suite 600
Chicago, Illinois 60602
(312) 744-6934

MAIL DEED AND SUBSEQUENT TAX
BILLS TO:

NeighborSpace, Inc.
25 East Washington Street, Suite 1670
Chicago, Illinois 60602

THIS TRANSFER IS EXEMPT PURSUANT TO THE PROVISIONS OF THE REAL ESTATE TRANSFER TAX ACT, 35 ILCS 200/31-45(B) AND (E), EXEMPTIONS B AND E OF THE COOK COUNTY REAL PROPERTY TAX ORDINANCE AND SECTION 3-33-060(B) AND (E) OF THE MUNICIPAL CODE OF CHICAGO.

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EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY

THE WEST 50 FEET OF THE EAST 200 FEET (EXCEPT THE NORTH 8 FEET THEREOF TO BE DEDICATED AS A PUBLIC ALLEY) OF LOT 27 (EXCEPT PART TAKEN FOR STREET) IN SCHOOL TRUSTEES' SUBDIVISION OF THE NORTH PART OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address: 4912 W. Quincy Street, Chicago, Illinois 60644
PIN numbers: 16-16-208-028

Property of Cook County Clerk's Office

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

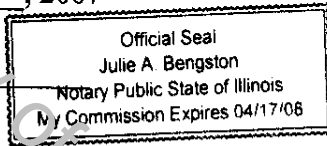
Dated 7/20, 2007

Signature Steve Holler 2007

Agent
Steve Holler
Deputy Corporation Counsel

Subscribed and sworn to before me
this 20 day of July, 2007

Julie A. Bengston
Notary Public



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated _____, 2007

Signature _____
Grantee or Agent

Subscribed and sworn to before me
this 15 day of July, 2007

Valerie Rorison
Notary Public

Valerie Rorison
NOTARY PUBLIC
State of Illinois
My Commission Expires 03/29/2009

Note: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act)