

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

JOSE T. VAYALIL
LUCY J. VAYALIL
15232 POPLAR CREEK
COURT
ORLAND PARK, IL 60462



Doc#: 0720602281 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/25/2007 02:22 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Standard Bank and Trust
Company
Loan Servicing Department
7725 West 98th Street
Hickory Hills, IL 60457

SEND TAX NOTICES TO:

JOSE T. VAYALIL
LUCY J. VAYALIL
15232 POPLAR CREEK
COURT
ORLAND PARK, IL 60462

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Kathy Morici
STANDARD BANK AND TRUST CO.
7725 WEST 98TH STREET
HICKORY HILLS, IL 60457

O'Connor Title
Services, Inc.

7206-0062

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 18, 2007, is made and executed between JOSE T. VAYALIL and LUCY J. VAYALIL, HUSBAND AND WIFE, TENANTS BY THE ENTIRETY (referred to below as "Grantor") and Standard Bank and Trust Company, whose address is 7800 West 95th Street, Hickory Hills, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 9, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded on November 19, 2004 as Document Number 0432426085.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 23 IN SPRING CREEK ESTATES, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 15232 POPLAR CREEK COURT, ORLAND PARK, IL 60462. The Real Property tax identification number is 27-18-204-005.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Rate is being Decreased to Prime minus 1% Floating.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 4608312057

(Continued)

Page 2

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 18, 2007.

GRANTOR:

x JOSE T. VAYALIL
JOSE T. VAYALIL

x LUCY J. VAYALIL
LUCY J. VAYALIL

LENDER:

STANDARD BANK AND TRUST COMPANY

x Betty L. McKewen
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

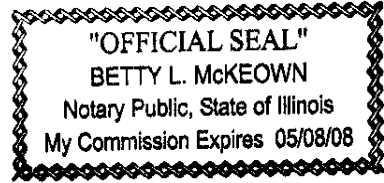
Loan No: 4608312057

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Il

COUNTY OF Cook



On this day before me, the undersigned Notary Public, personally appeared **JOSE T. VAYALIL and LUCY J. VAYALIL**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 18th day of July, 2007

By Betty L. McKeown Residing at Evangel Park, Il
60805

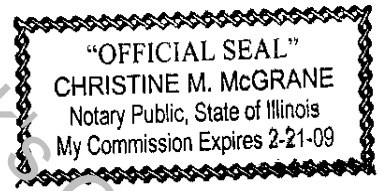
Notary Public in and for the State of Il

My commission expires 5/8/08

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook



On this 18 day of July, 2007 before me, the undersigned Notary Public, personally appeared Betty L. McKeown and known to me to be the Asst Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Christine M. McGrane Residing at Senley Park, Il

Notary Public in and for the State of Illinois

My commission expires 2/21/09