



Doc#: 0720755080 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/26/2007 01:05 PM Pg: 1 of 2

Prepared by & Mail to:
KEN KORANDA
2650 Warrenville Rd., Ste 500
Downers Grove, IL 60515
Attn: Marcia Petricig

LOAN # 761041147

MTS 0706168 1st 3

**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 20TH day of June, 2007, by and among Winstar Mortgage Partners, Inc, ISAOA (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Peter A Bratek and Bozena T Bratek, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$53,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 11/16/06, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 12/15/06 as Document No. 0634906029 for certain premises located in Cook County, Illinois, (Property) described as follows:

SEE LEGAL DESCRIPTION ATTACHED

PIN 08 32 101 035 1009 Property Address: 540 Biesterfeld Rd, #303, Elk Grove Village, IL 60007

WHEREAS, the Borrowers are or will be indebted to Winstar Mortgage Partners, Inc, ISAOA. ("Lender") by reason of a note in the amount of \$135,200.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated July 3, 2007 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on as Document No. for the above described Property:

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 20th day of June, 2007.

BORROWERS:

Peter A Bratek
Peter A Bratek

Bozena T Bratek
Bozena T Bratek

SUBORDINATING PARTY:

By: Isabelle Klugehoff
Vice President

Attest: Marcia Petricig
Assistant Secretary

UNOFFICIAL COPY

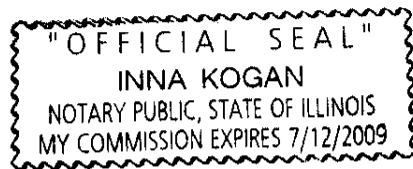
STATE OF ILLINOIS)
COUNTY OF Deane) SS

I, the undersigned, do hereby certify that Peter A Bratek and Bozena T Bratek, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 20th day of June, 2007 .

Inna Kogan

NOTARY PUBLIC



STATE OF ILLINOIS)
COUNTY OF) SS

I, the undersigned, do hereby certify that Rosanne Klingelhofer, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petric personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 20th day of June, 2007.

Sandra J. Ekkert

NOTARY PUBLIC

