

UNOFFICIAL COPY



Doc#: 0721213045 Fee: \$32.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/31/2007 08:59 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

JPMorgan Chase Bank, N.A.
Retail Loan Servicing
KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606



4181054+4 00414830002719
POOLE, GWENDOLYN
MODIFICATION AGREEMENT

FOR RECORDER'S USE ONLY

This Modification Agreement prepared by:

CARMELA VENTURA, PROCESSOR
1820 E SKY HARBOR CIRCLE SOUTH
PHOENIX, AZ 82034

00414830002719

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT dated June 22, 2007, is made and executed between GWENDOLYN BURTON POOLE, whose address is 1580 SHERMAN AVE UNIT 606, EVANSTON, IL 60201 (referred to below as "Borrower"), GWENDOLYN BURTON POOLE, AN UNMARRIED WOMAN, whose address is 1580 SHERMAN AVE UNIT 606, EVANSTON, IL 60201 (referred to below as "Grantor") and JPMORGAN CHASE BANK, N.A. (referred to below as "Lender"), whose address is 1111 Polaris Parkway, Columbus, OH 43240.

RECITALS

Lender has extended credit to Borrower pursuant to a Home Equity Line of Credit Agreement and Disclosure Statement dated **September 27, 2005**, (the "Equity Line Agreement"). The debt evidenced by the Equity Line Agreement is secured by a Mortgage/Deed of Trust/Security Deed dated **September 27, 2005** and recorded on **October 27, 2005** in Recording/Instrument Number **0530006032**, in the office of the County Clerk of **COOK, Illinois** (the "Mortgage").

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

PARCEL 1: UNIT 606, IN THE OPTIMA TOWERS EVANSTON CONDOMINIUM, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, IN THE SOUTHWEST QUARTER OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS DELINEATED ON A SURVEY ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND BY-LAWS, RESTRICTIONS AND COVENANTS, RECORDED MARCH 22, 2002 AS DOCUMENT 0020329861, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS. PARCEL 2: EXCLUSIVE RIGHT TO USE

57
P5
5
my
9/11

UNOFFICIAL COPY**MODIFICATION AGREEMENT**

Loan No: 00414830002719

(Continued)

PARKING SPACE P-66 AS A LIMITED COMMON ELEMENT AS DEFINED AND DELINEATED IN THE DECLARATION OF CONDOMINIUM OWNERSHIP AND BY-LAWS, RESTRICTIONS AND COVENANTS RECORDED MARCH 22, 2002 AS DOCUMENT 0020329861, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS. 11-18-311-043-1031.

The Real Property or its address is commonly known as 1580 SHERMAN AVE UNIT 606, EVANSTON, IL 60201. The Real Property tax identification number is 11-18-311-043-1031.

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, Borrower, Grantor/Trustor and Lender hereby agree as follows:

The Equity Line Agreement is hereby amended to change the amount of credit available to Borrower ("Credit Limit") to **\$65,000.00**. The Mortgage is hereby amended to state that the total amount secured by the Mortgage shall not exceed **\$65,000.00** at any one time.

CONTINUING VALIDITY. Except as expressly modified above and by previous modification(s), if any, specified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction, novation or partial release of the Equity Line Agreement secured by the Mortgage. It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Credit Line Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage or any prior modification thereto does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

IDENTITY OF ORIGINAL LENDER. Unless Lender or a predecessor in interest purchased the Borrower's Equity Line Agreement from an unaffiliated third party, the original Equity Line Agreement was entered into by and between Borrower and one of the following named lenders: JPMorgan Chase Bank, N.A.; JPMorgan Chase Bank; Chase Manhattan Bank USA, N.A. (now known as Chase Bank USA, N.A.); The Chase Manhattan Bank; The Chase Manhattan Bank, N.A., Chemical Bank; Chemical Bank, N.A.; Bank One, N.A.; Bank One, Arizona, N.A.; Bank One, Colorado, N.A.; Bank One, Illinois, N.A.; Bank One, Indiana, N.A.; Bank One, Kentucky, N.A.; Bank One, Louisiana, N.A.; Bank One, Oklahoma, N.A.; Bank One, Utah, N.A.; Bank One, West Virginia, N.A.; Bank One, Wisconsin, N.A.; or Bank One, Wheeling-Steubenville, N.A. JPMorgan Chase Bank, N.A. was formerly known as JPMorgan Chase Bank, The Chase Manhattan Bank and Chemical Bank. JPMorgan Chase Bank, N.A. is successor by merger to all the "Bank One" entities as well as The Chase Manhattan Bank, N.A. Chase Bank USA, N.A. is successor by merger to Chemical Bank, N.A. JPMorgan Chase Bank, N.A. also acquired certain Equity Line assets from Chase Bank USA, N.A. In any event, JPMorgan Chase Bank, N.A. is the owner of the Borrower's Equity Line Agreement and is authorized to enter into this Modification Agreement.

APPLICABLE LAW. Except to the extent that federal law shall be controlling, Borrower's rights, Lender's rights, and the terms of Borrower's Credit Line Agreement, as changed by this Modification Agreement, shall be governed by Ohio law. For purposes of allowable interest charges, 12 U.S.C. Section 85 incorporates Ohio law.

BORROWER AND GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND BORROWER AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION AGREEMENT IS DATED JUNE 22, 2007.

UNOFFICIAL COPY

MODIFICATION AGREEMENT

Loan No: 00414830002719

(Continued)

BORROWER:

X Gwendolyn Burton Poole
 GWENDOLYN BURTON POOLE,
 Individually

GRANTOR:

X Gwendolyn Burton Poole
 GWENDOLYN BURTON POOLE,
 Individually

LENDER:

X [Signature]
 Authorized Signer DESHAWNTA TICHENOR
 Collateral Specialist JPMorgan Chase Bank NA
 201 East Main Street
 Lexington, KY 40507

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL
 COUNTY OF COOK



On this day before me, the undersigned Notary Public, personally appeared **GWENDOLYN BURTON POOLE**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of JUNE, 2007.

By VERA OMOKHUA Residing at CHICAGO

Notary Public in and for the State of IL
 My commission expires OCT 25th 2009

UNOFFICIAL COPY

MODIFICATION AGREEMENT

Loan No: 00414830002719

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

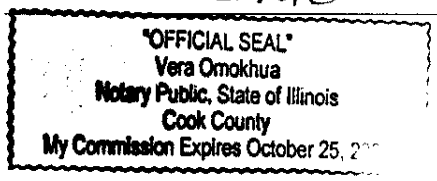
STATE OF IL)
) SS
 COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared **GWENDOLYN BURTON POOLE**, to me known to be the individual described in and who executed the Modification Agreement, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of JUNE, 2007.

By VERA OMOKHUA Residing at CHICAGO

Notary Public in and for the State of IL
 My commission expires OCT 25th 2009



Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION AGREEMENT (Continued)

Loan No: 00414830002719

LENDER ACKNOWLEDGMENT

Kentucky

STATE OF _____)

) SS

COUNTY OF **Fayette** _____)

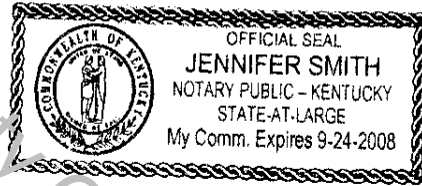
On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared **DESHAWN TA TICHENOR** and known to me to be the **Collateral Specialist**, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument.

JPMorgan Chase Bank NA
201 East Main Street
Lexington, KY 40507

By Jennifer Smith
Notary Public in and for the State of Kentucky

Residing at _____

My commission expires _____



Property of Clerk's Office