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Prepared by and return to
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Chicago, IL 60601



Doc#: 0721234104 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/31/2007 02:13 PM Pg: 1 of 4



RELEASE OF OPTION AGREEMENT

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RELEASE OF OPTION AGREEMENT

Madison Street Associates L.L.C., an Illinois limited liability company ("Madison"), and 1 North Dearborn Trust, a Delaware business trust ("Trust"), entered into that certain Option Agreement, dated February 28, 2002, which Option Agreement was assigned pursuant to that certain Assignment and Assumption of Option Contract dated December 19, 2002 by and between Trust, as assignor, and One North Dearborn LLC, a Delaware limited liability company ("Dearborn"), as assignee, and recorded December 27, 2002 as Document Number 0021443940 (as assigned, the "Option Agreement"), with respect to the property legally described on Exhibit "A" attached hereto and made a part hereof.

Madison and Dearborn now desire to **RELEASE** the Option Agreement. Madison and Dearborn hereby *release* the Option Agreement and the Option Agreement shall be of no further force and effect.

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1ST AMERICAN TITLE Order # 273169 2 of 2 KLC DEC



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IN WITNESS WHEREOF, Madison and Dearborn have executed this Release of
Option Agreement this 27th day of July, 2007.

ONE NORTH DEARBORN PROPERTIES LLC

By: _____
Name: _____
Title: _____

STATE OF ~~ILLINOIS~~ ^{New York})
) ss.
COUNTY OF ~~COOK~~ ^{New York})

I, the undersigned, a Notary Public in and for the above County and State, DO HEREBY CERTIFY, that Meyer Chetrit, personally known to me to be a member of One North Dearborn Properties LLC, and personally known to me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such manager, he signed and delivered the said instrument pursuant to authority given by said limited liability company, as his free and voluntary act, and as the free and voluntary act and deed of said company, for the uses and purposes therein set forth.

Given under my hand and official seal this 26th day of July, 2007.

My commission expires April 24, 2009

(SEAL) _____
Notary Public

LOIS HUTTER SANCHEZ
Notary Public, State of New York
No. 01HU5042516
Qualified in Kings County
Commission Expires April 24, 2009

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MADISON STREET ASSOCIATES, L.L.C.

By: G1 Madison Street Associates, LLC, its Manager

By: Robert Wolkoff
Name: Robert Wolkoff, a Manager

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the above County and State, DO HEREBY CERTIFY, that Robert Wolkoff, personally known to me to be a Manager of G1 Madison Street Associates, LLC, which is the Manager of Madison Street Associates, L.L.C., and personally known to me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such manager, he signed and delivered the said instrument pursuant to authority given by said limited liability company, as his free and voluntary act, and as the free and voluntary act and deed of said company, for the uses and purposes therein set forth.

Given under my hand and official seal this 26th day of July, 2007.

My commission expires 5/16, 2011

(SEAL)



Gwen A. Sandstrom
Notary Public

Clerk's Office

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EXHIBIT 'A'

LEGAL DESCRIPTION

LOT 6 IN BLOCK 58 IN THE ORIGINAL TOWN OF CHICAGO IN SECTION 9,
TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 18-24 WEST MADISON ST., CHICAGO, IL 60602

PIN: 17-09-464-011-0000

Property of Cook County Clerk's Office