UNOFFICIAL COP





PARTIAL RELEASE DEED

KNOWN ALL MEN BY THESE . 0273 PRESENTS, that COLE TAYLOR BANK, an Illinois Banking Association, for and in consideration of the payment of the sum of Ten and no/100 dollars (\$10.00) in hand paid, receipt of which is hereby acknowledged, does hereby REMISY CONVEY, RELEASE AND QUIT CLAIM unto:

Doc#: 0721344024 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 08/01/2007 11:29 AM Pg: 1 of 8

Cole Taylor Bank, as Trustee under a Trust Agreement dated September 9, 2004, known as Trust No. 01-041196 of the County of Cook and the State of Illinois, all the right, title, interest, claim or demand whatsoever that it may have acquired in, through or by a certain Mortgage dated February 1, 2005 and recorded March 2, 2005 as Document No. 0506145145 and the Assignment of Rents dated February 1, 2005 recorded March 2, 2005 as document No. 0506145146; Amendment to Construction Loan Agreement, Construction Mortgage and Loan Documents dated February 10, 2006 recorded February 22, 2006 as documer No. 0605334046; Second Amendment to construction Loan Agreement, Construction Mortgage and Loan Documents dated November 27, 2006 and recorded December 12, 2006 as document No 0534618101 in the Officer of Recorder of Deeds of Cook County, Illinois as to a portion of the premies therein described as follows, to wit:

(SEE ATTACHED EXHIBITS FOR LEGAL DESCRIPTION)

Property Address: (See attached for legal description, Cook County, Illinois.

Situated in the County of Cook and State of Illinois, together with all the appurtenances and privileges thereunto belonging and appertaining.

This release is in no way to operate to discharge the lien of said Construction Mortgage and Collateral Assignment of Rents and Leases upon any other of the premises described therein, but it is only to release the portion particularly above described and none other; and the remaining or unreleased portions of the premises in said Construction Mortgage and Collateral Assignment of Rents and Leases described is to remain as security for the payment of the indebtedness secure? rhereby and for the full performance of all covenants, conditions and obligations contained in sail Construction Mortgage and Collateral Assignment of Rents and Leases therein mentioned.

IN WITNESS WHEREOF, the said Cole Taylor Bank has caused these presents to be signed by its Real Estate Banking Officer and attested by Senior Loan Administrator and its corporate seal to be affixed this 5th day of July, 2007.

AFTER RECORDING MAIL TO:

ZLATKO PEHAR & KRISTALEX 3127 N BROADWAY CHICAGO IL 60657

COLE TAYLOR BANK

An Illinois Banking Corporation

By: Its:

ATTEST

By:

Its:

Loan Administrator

eal Estate Banking Off

This document was prepared by Cole Taylor Bank, 5501W 79th Street Burbank Illinois 60459 708-857-4307

0721344024 Page: 2 of 8

STATE OF ILLINOIS STATE OF ILLINOIS SSS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Cathy Gregory and Demetress Scott personally known to me to be the same persons whose names are as Real Estate Banking Officer and Loan Administrator, respectively, of COLE TAYLOR BANK, an Illinois Banking Corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the user and purposes therein set forth.

GIVE Conder my hand and notarial seal this 5th day of July, 2006.

Notary Public

IRENE R. FORLENZA
NOTARY PUPLIC STATE OF ILLINOIS
My Commission Expires 06/16/2010

0721344024 Page: 3 of 8

UNOFFICIAL COPY

Property at: 3001 W. Gunnison, Unit 1N

Permanent Index Number: 13-12-315-013-0000

Legal Description

UNIT 3001-1N IN THE GUNNISON COURT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 1, 2, 1 A ND THE EAST 10 FEET OF LOT 4 IN THE SUBDIVISION OF THE SOUTH ½ OF LOT 30 IN JACKSON'S SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11, AND THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED APRIL 5, 2007 AS DOCUMENT 0709560062, AS MAY BE AMENDED FROM TIME TO TIME. TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELIMENTS.

GRANTOR ALSO HEREBY GRANTS TO THE GRANTEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHT AND EASEMENTS APPURTENANT FO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM, AFORESAID, AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING PROPERTY DESCRIBED THEREIN. THIS DEED IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DUCLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

0721344024 Page: 4 of 8

UNOFFICIAL COPY

Property at: 3003 W. Gunnison, Unit 2N

Permanent Index Number: 13-12-315-013-0000

Legal Description

UNIT 3003-2N IN THE GUNNISON COURT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 1, 2, 1 AND THE EAST 10 FEET OF LOT 4 IN THE SUBDIVISION OF THE SOUTH ½ OF LOT 30 IN JACKSON'S SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11, AND THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED APRIL 5, 2007 AS DOCUMENT 0709560062, AS MAY BE AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

GRANTOR ALSO HEREBY GRANTS TO THE GRANTEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHT AND EASEMENTS APPURTENAL IT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM, AFORESAID AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND FASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING PROPERTY DESCRIBED THEREIN. THIS DEED IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

0721344024 Page: 5 of 8

UNOFFICIAL COPY

FILE NUMBER:

07-0223

SCHEDULE A CONTINUED PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

UNIT 3005-1E IN THE GUNNISON COURT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING PESCRIBED REAL ESTATE:

LOTS 1, 2, 3, ANI^{*} THE EAST 10 FEET OF LOT 4 IN THE SUBDIVISION OF THE SOUTH HALF OF LOT 30 IN JACKSON'S SUB'2!VISION OF THE SOUTHEAST QUARTER OF SECTION 11 AND THE SOUTHWEST QUARTER OF SECTIC'N 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED April 05, 2007 AS DOCUMENT 07095600 22, AS MAY BE AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

UNDERLYING PIN: 13-12-315-013-0000 (AFFECTS THE LAND AND OTHER PROPERTY)

COMMONLY KNOWN AS: 3005 W. GUNNISON ST., UNIT 2E, CHICAGO, IL 60625.

0721344024 Page: 6 of 8

UNOFFICIAL COPY

Property at: 3005 W. Gunnison, Unit 3E

Permanent Index Number: 13-12-315-013-0000

Legal Description

UNIT 3005-3E IN THE GUNNISON COURT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 1, 2, 3 AND THE EAST 10 FEET OF LOT 4 IN THE SUBDIVISION OF THE SOUTH ½ OF LOT 30 IN JACK SON'S SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11, AND THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERID'AN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED APRIL 5, 2007 AS DOCUMENT 0709560062, AS MAY BE AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

GRANTOR ALSO HEREBY GRANTS TO THE GRANTEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHT AND EASEMENTS APPURTENANT. TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENE FIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM, AFORESAID AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING! ROPERTY DESCRIBED THEREIN. THIS DEED IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

0721344024 Page: 7 of 8

UNOFFICIAL COPY

Property at: 3005 W. Gunnison, Unit 1W

Permanent Index Number: 13-12-315-013-0000

Legal Description

UNIT 3005-1W IN THE GUNNISON COURT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 1, 2, 3 AND THE EAST 10 FEET OF LOT 4 IN THE SUBDIVISION OF THE SOUTH ½ OF LOT 30 IN JACKSON'S SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11, AND THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERICIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ACTACHED AS AN EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED APRIL 5, 2007 AS DOCUMENT 0709560062, AS MAY BE AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

GRANTOR ALSO HEREBY GRANTS TO THE GRANTEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHT AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENLET TOF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM, AFORESAID, AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING TROPERTY DESCRIBED THEREIN. THIS DEED IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

0721344024 Page: 8 of 8

UNOFFICIAL COPY

Property at: 3005 W. Gunnison, Unit 3W

Permanent Index Number: 13-12-315-013-0000

Legal Description

UNIT 3005-3W IN THE GUNNISON COURT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 1, 2, 3 AND THE EAST 10 FEET OF LOT 4 IN THE SUBDIVISION OF THE SOUTH ½ OF LOT 30 IN JACKSON'S SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11, AND THE SOUTHWEST 1 4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERID'AN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED APRIL 5, 2007 AS DOCUMENT 0709560062, AS MAY BE AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

GRANTOR ALSO HEREBY GRANTS TO THE GRANTEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHT AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENLFTT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM, AFORESAID AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING! ROZERTY DESCRIBED THEREIN. THIS DEED IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.