

UNOFFICIAL COPY



Doc#: 0721449092 Fee: \$30.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 08/02/2007 03:01 PM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

Village Bank & Trust  
234 West Northwest Highway  
Arlington Heights, IL 60004

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

N Keese, Loan Admin  
Village Bank & Trust  
234 West Northwest Highway  
Arlington Heights, IL 60004

**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE** dated June 27, 2007 is made and executed between North Point Builders, Inc., whose address is 2890 Stowmarket Ave, Rockford, IL 61109 (referred to below as "Grantor") and Village Bank & Trust, whose address is 234 West Northwest Highway, Arlington Heights, IL 60004 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated July 11, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

**Mortgage dated June 27, 2006..and recorded July 6, 2006 as Document Number 0618720113.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT TWO (2) IN BLOCK THIRTY (30) IN PERCY WILSON'S 2ND ADDITION TO FOREST VIEW HIGHLANDS, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEROF RECORDED SEPTEMBER 15, 1926 AS DOCUMENT NUMBER 9402234, IN COOK COUNTY, ILLINOIS TOGETHER WITH THAT PART OF THE EAST HALF OF VACATED PORTAGE AVENUE LYING NORTH OF THE NORTH LINE OF GLENCOE STREET EXTENDED WESTERLY, AND SOUTH OF A LINE 300.0 FEET SOUTH OF THE SOUTH LINE OF NORTH STREET.

The Real Property or its address is commonly known as Southeast Corner of North and Portage Ave, Palatine, IL 60067. The Real Property tax identification number is 02-09-113-001-0000, 02-09-119-026-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**Note has been renewed and the new maturity date is June 27, 2020.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

40 3/1

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 124567

Page 2

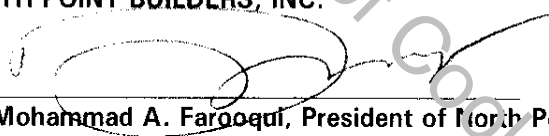
performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 27, 2007.**

GRANTOR:

NORTH POINT BUILDERS, INC.

By:

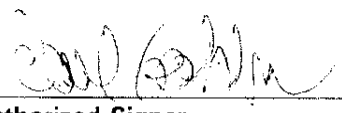


Mohammad A. Farooqui, President of North Point Builders, Inc.

LENDER:

VILLAGE BANK &amp; TRUST

X



Authorized Signer

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

(Continued)

Loan No: 124567

Page 3

### CORPORATE ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 27th day of June, 2007 before me, the undersigned Notary Public, personally appeared **Mohammad A. Farooqui, President of North Point Builders, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute the Modification and in fact executed the Modification on behalf of the corporation.

By *Katrin Ganjani* Residing at Arlington Hts, IL

Notary Public in and for the State of Illinois

My commission expires \_\_\_\_\_



PROPERTY OF COOK COUNTY CLERK'S OFFICE

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 124567

Page 4

### LENDER ACKNOWLEDGMENT

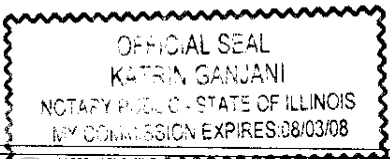
STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 27<sup>th</sup> day of June, 2007 before me, the undersigned Notary Public, personally appeared Paul Goldman and known to me to be the SVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Katrin Ganjani Residing at Aslington Hts, IL

Notary Public in and for the State of Illinois

My commission expires \_\_\_\_\_



Property of Cook County Clerk's Office