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Doc#: 0721554030 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 08/03/2007 09:42 AM Pg: 1 of 3

Space above this line for Recorder's use only
Client Loan No.: 07215310 Release # 862119

ASSIGNMENT OF MORTGAGE

Property of Cook County Clerk's Office

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WHEN RECORDED RETURN TO:

LANDAMERICA DEFAULT SERVICES Mortgage Direct, Inc.
 ATTN: LIEN RELEASE DEPT. 160 W. Butterfield Road / Suite 320
 P.O. BOX 25088 Elmhurst IL 60126
 SANTA ANA, CA 92799-9916
 RLS # 862119

Transfer and Assignment of Mortgage

This Transfer and Assignment is made this 23rd day of February 2007, by and Between Adel Fakhoury and Raida Fakhoury, Husband and Wife and Ramez Fakhoury, an unmarried man, As joint Tenants whose address is 420 E. Waterside Dr. Unit 3114, Chicago, IL 60601 and Mortgage Direct, Inc. organized and existing under the laws of the State of Illinois (herein referred to as "Assignor" and Argent Mortgage Company, LLC "Assignee", 3 Park Plaza, 10th Floor, Irvine, CA 92614

For and in consideration of the sum of one dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby transfers and assigns unto Assignee its interest in and to that certain Mortgage, Deed of Trust, or Security deed (the Mortgage) which is more fully described as follows

Mortgage (s): Adel and Raida Fakhoury & Ramez Fakhoury
 Principal Amount \$729,121.00
 Mortgage Date February 23, 2007
 Legal Description Attached
 Recorded 03/09/2007, Inst # 0706840104

Together with the rights of Assignor under the note or notes, any and all loan agreements, security agreements, and all other documents executed in conjunction with the loan transaction including the indebtedness, without recourse.

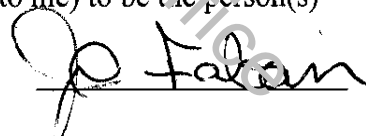
Dated: February 23, 2007


 Sam Dahleh, Owner

State of Illinois
 County of COOK

On February 23, 2007, before me, JO FABIAN, personally appeared Sam Dahleh, Owner of Mortgage Direct, Inc. Personally known to me (or proved to me) to be the person(s) whose name(s) is/are subscribed to the within instrument.

Witness my hand and official seal


 Notary Signature

Notarial Stamp or Seal



UNOFFICIAL COPY**EXHIBIT A****Parcel 1:**

862119

Unit 3114 and Parking Space Unit(s) P-146 and P-147, together with the exclusive right to use Storage Space S-37, a limited common element, in The Regatta Condominium, as delineated and defined on the plat of survey of the following described parcels of real estate:

Lot 6 and the East 20 feet of Lot 5 in Lakeshore East subdivision of part of the unsubdivided lands lying East of and adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the plat thereof recorded March 4, 2003 as document 0070301045, in Cook County, Illinois.

Which Survey is attached as Exhibit A to the Declaration of Condominium recorded August 15, 2006 as document number 0622717054, as amended from time to time, together with their undivided percentage interest in the common elements.

Parcel 2:

Non-exclusive easements appurtenant to and for the benefit of Parcel 1, including easements for access to improvements being constructed over temporary construction easement areas, for pedestrian and vehicular ingress and egress on, over, through and across the streets, and to utilize the utilities and Utility Easements, all as more particularly defined, described and created by Declaration of Covenants, Conditions, Restrictions and Easements for Lakeshore East made by and between Lakeshore East LLC, Lakeshore East Parcel P LLC, and ASN Lakeshore East LLC dated as of June 26, 2002 and recorded July 2, 2002 as document 0020732020, as amended from time to time.

Parcel 3:

Non-exclusive easements appurtenant to and for the benefit of Parcel 1 as created by the Declaration of Easements, Reservations, Covenants and Restrictions recorded August 15, 2006 as document number 0622717053 for support, common walls, ceilings and floors, equipment and utilities, ingress and egress, maintenance and encroachments, over the land described therein. (Said burdened land commonly referred to in the aforementioned Declaration as the "Retail Parcel.")

The mortgagor also hereby grants to the mortgagee, its successors and assigns, as right and easements appurtenant to the subject unit described herein, the rights and easements for the benefit of said unit set forth in the declaration of condominium.

This mortgage is subject to all rights, easements and covenants, provisions, and reservation contained in said declaration the same as though the provisions of said declaration were recited and stipulated at length herein.

PIN: 17-10-318-048 and 17-10-400-019