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Doc#: 0721803052 Fee: \$32.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/06/2007 09:54 AM Pg: 1 of 5

Mortgage Services Loan Number: 0004590865

Prepared by: Renard Foxworth
Renard Foxworth

Prepared at:
Mortgage Services
4001 Leadenhall Road
Mt. Laurel, NJ 08054

ORIGINAL

Record and return to:
Mortgage Services
3000 Leadenhall Rd.
Mt. Laurel, NJ 08054
Attn: Document Control
P.I.N- 29111200210000

This document is dated: _____



LOAN MODIFICATION AGREEMENT

**Three Original Loan Modification Agreements must be executed by the Borrower
One Original is to be filed with the note and one Original is to be recorded in the Land
Records where the Security Instrument is recorded**

This Loan Modification Agreement ("Agreement"), between **GEOFFREY BASSETT and LISA A. BASSETT** ("Borrower(s)") and **PHH US Mortgage Co.** (Lender), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated **03/22/1994** securing the original principal sum of **\$86,550.00** of the County of **COOK** and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument as the "Property", located at **14734 SOUTH MINERVA STREET, DOLTON, IL 60419** the real property described being set forth as follows: *MTG Rec info: Date: 3/30/1994, Instk #: 94288118

LEGAL DESCRIPTION: See Attached

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

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1. As of the **First** day of **June 2007**, the amount payable under the Note and the Security Instrument (the "Unpaid "Principal Balance") is U.S. **\$76,744.42** consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
 2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **7%**, beginning on the **First** day of **June 2007**. The Borrower promises to make monthly payments of principal and interest of U.S. **\$647.72** beginning on the **First** day of **July 2007** and continuing thereafter on same day of each succeeding month until principal and interest are paid in full. If on **04/01/2024** (the " Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at 4001 Leadenhall Road Mt. Laurel, NJ 08054 or at such other place as the Lender may require.

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:

(a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and

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(b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note or Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

Sallie Moore (Seal)
Sallie Moore -Witness

[Signature] (Seal)
GEOFFREY BASSETT -Borrower
(Must Sign In Black Ink Only)

Markenya Moore (Seal)
Markenya Moore -Witness

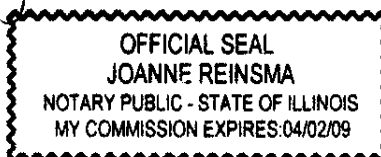
Lisa A. Bassett (Seal)
LISA A. BASSETT -Borrower
(Must Sign In Black Ink Only)

STATE OF: IL
COUNTY OF: Cook

Be it remembered, that on this 21st day of May in the year of Our Lord two thousand and seven (2007) before me, the subscriber a NOTARY PUBLIC, personally appeared **GEOFFREY BASSETT and LISA A. BASSETT** who I am satisfied is/are the person(s) who signed the within instrument, and I acknowledge that he/she/they signed, sealed and delivered the same as his/her/their voluntary act and deed. All of which is hereby certified.

Sworn and Subscribed before me on this 21st day of May 2007.

Joanne Reinsma (Seal)
(Must Sign In Black Ink Only) Notary Public



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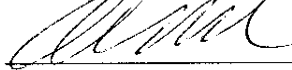
LOT 13 IN BLOCK 7 IN MICHIGAN AVENUE NO., 1 BEING A SUBDIVISION IN
THE NORTHEAST QUARTER $\frac{1}{4}$ OF THE NORTHWEST QUARTER $\frac{1}{4}$ OF
SECTION 11, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 29-11-120-021-0000

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PHH US MORTGAGE CORPORATION



Andrea Kanopka
Assistant Vice President

CORPORATE ACKNOWLEDGEMENT

STATE OF NEW JERSEY
COUNTY OF BURLINGTON

ON this 24th day of July 2007, Andrea Kanopka, before me, Pat Felmey, a Notary Public in and for said state and county, personally appeared Andrea Kanopka, personally known to me or proved to me on the basis of satisfactory evidence to be the Assistant Vice President of the PHH US MORTGAGE CORPORATION that executed the within instrument, on behalf of the PHH US MORTGAGE CORPORATION therein named, and acknowledged to me that such Corporation executed the within instrument pursuant to its by-laws or resolution of its Board of Directors. Witness my hand and official seal in the state and county last aforesaid.


Notary Public - Pat Felmey

Pat Felmey
Notary Public of New Jersey
My Commission Expires April 28, 2008

0004590865

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