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RECORDATION REQUESTED BY:

RAVENSWOOD BANK
2300 WEST LAWRENCE
AVENUE
CHICAGO, IL 60625-1914

WHEN RECORDED MAIL TO:

RAVENSWOOD BANK
2300 WEST LAWRENCE
AVENUE
CHICAGO, IL 60625-1914



Doc#: 0721808077 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/06/2007 12:14 PM Pg: 1 of 4

SEND TAX NOTICES TO:

RAVENSWOOD BANK
2300 WEST LAWRENCE
AVENUE
CHICAGO, IL 60625-1914

This Modification of Mortgage prepared by:
DZENITA KRIVAVAC, LOAN SPECIALIST
RAVENSWOOD BANK
2300 WEST LAWRENCE AVENUE
CHICAGO, IL 60625-1914

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 13, 2007, is made and executed between STANDARD BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 26, 2003 AND KNOWN AS TRUST NUMBER 17780, whose address is 7800 W. 59th Street, Hickory Hills, IL 60457 (referred to below as "Grantor") and RAVENSWOOD BANK, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 4, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of Recorder of Deeds on August 9, 2006 as Document Number 0622146098 together with a certain Assignment of Rents dated August 4, 2006 recorded in the Office of Recorder of Deeds on August 9, 2006 as Document Number 0622146099.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 24 AND THE SOUTH 1/2 OF LOT 23 IN BLOCK "P" IN ACADEMY ADDITION TO HARVEY, A SUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 SOUTH OF THE CALUMET RIVER AND WEST OF ILLINOIS CENTRAL RAILROAD OF SECTION 9, AND PART OF THE NORTHEAST 1/4 OF SECTION 8, SOUTH OF THE CALUMET RIVER (EXCEPT THAT PART SOUTH OF THORNTON ROAD AND EXCEPT 35 ACRES OF THE EAST 1/2 OF THE WEST 1/2 OF SAID NORTHEAST 1/4, IN TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 14546 S. Union Avenue, Harvey, IL 60426. The Real Property tax identification number is 29-08-217-046-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

I. The principal amount of \$484,000.00 in the original Promissory Note dated August 4, 2006 is hereby

TICOR TITLE

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increased to \$521,345.53, the interest rate is hereby adjusted from 8.000% fixed to 7.500% fixed, the maturity date is hereby extended, and original terms of the Promissory Note are hereby modified to reflect changes of the Change in Terms Agreement of even date, together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the Promissory Note or agreements. The outstanding principal balance under the Promissory Note as of the date of this agreement is \$481,798.21.

II. All reference in the Mortgage to the principal amount of \$484,000.00 is hereby deleted and substituted in lieu thereof is a corresponding reference to the principal amount of \$521,345.53.

III. All reference in the Mortgage to the Maximum Lien is hereby deleted and substituted in lieu thereof is the following:

At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security interest of Mortgage, exceed \$1,042,691.06.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 13, 2007.

GRANTOR:

STANDARD BANK AND TRUST COMPANY, UNDER TRUST NO. 17780

STANDARD BANK AND TRUST COMPANY, not personally but as Trustee under that certain trust agreement dated 06-26-2003 and known as STANDARD BANK AND TRUST COMPANY, UNDER TRUST NO. 17780.

By:


 Authorized Signer for STANDARD BANK AND TRUST COMPANY
 Patricia Ralphson, AVP

is signed, sealed and delivered by STANDARD BANK AND TRUST COMPANY in its capacity as Trustee as aforesaid. Any and all duties, obligations and liabilities of the Trustee hereunder are to be performed by said Trustee in its capacity as such Trustee. Any claims, demands and actions of any kind may be asserted against the Trustee hereunder shall be paid, satisfied and discharged only from the property or assets in the possession of said STANDARD BANK AND TRUST COMPANY as Trustee as aforesaid and the said STANDARD BANK AND TRUST COMPANY does not undertake, nor shall it have any personal or individual liability or obligation of any nature whatsoever by virtue of the execution and delivery hereof, nor shall STANDARD BANK AND TRUST COMPANY, either individually or as Trustees, be under any duty or obligation to sequester the rents, issues, and profits arising from the property described or any other property which it may hold under the terms and conditions of said Trust Agreement.

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MODIFICATION OF MORTGAGE

(Continued)

LENDER:

RAVENSWOOD BANK

X 

 Authorized Signer

TRUST ACKNOWLEDGMENT

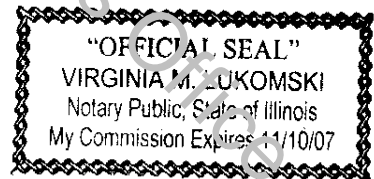
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 14th day of June, 2007 before me, the undersigned Notary Public, personally appeared Patricia Ralphson, AVP, _____ of **STANDARD BANK AND TRUST COMPANY, Trustee of STANDARD BANK AND TRUST COMPANY, UNDER TRUST NO. 17780**, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By Virginia M. Lukomski Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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MODIFICATION OF MORTGAGE

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

On this 15th day of June, 2007 before me, the undersigned Notary Public, personally appeared William M. MARGWARDEN and known to me to be the V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Maribel Velasquez Residing at CHICAGO

Notary Public in and for the State of _____

My commission expires 10-26-2009



Cook County Clerk's Office