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Doc#: 0722047094 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/08/2007 10:42 AM Pg: 1 of 2

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Prepared by & Mail to:
KEN KORANDA
2650 Warrenville Rd., Ste 500
Downers Grove, IL 60515
Attn: Marcia Petricig

LOAN # 70913516

GIT (8/3) SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 23rd day of July, 2007, by and among Guaranteed Rate Inc (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Keith G Jenkins and Deidra A Jenkins, hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$80,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 2/3/06, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 2/27/06 as Document No. 0605843098 for certain premises located in Cook County, Illinois, (Property) described as follows:

LEGAL DESCRIPTION ON REVERSE SIDE
PIN 16 05 311 007 Prop Add: 726 N Lombard Ave., Oak Park, IL 60302

WHEREAS, the Borrowers are or will be indebted to Guaranteed Rate Inc. ("Lender") by reason of a note in the amount of \$395,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated 7-25-07 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on as Document No. 0722047093 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed, and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 23rd day of July, 2007.

BORROWERS:

Keith G Jenkins

Deidra A Jenkins

SUBORDINATING PARTY:

By:

Vice President
Attest:

Assistant Secretary

