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Doc#: 0722047094 Fee: \$26.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds

Date: 08/08/2007 10:42 AM Pg: 1 of 2

4283310 ESS Prepared by & Mail to:

Prepared by & Mail to: KEN KORANDA 2650 Warrenville Rd., Ste 500 Downers Grove, IL 60515 Attn: Marcia Petricig

LOAN # 7, 09/3516

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 23<sup>rd</sup> day of July, 2007, by and among Guaranteed Kare Inc. (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Keith G Jenkins and Deidra A Jenkins, nereignafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers ar a inclebted to the Subordinating Party by reason of a note in the amount of \$80,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 2/3/06, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 2/27/06 as Joc urgent No. 0605843098 for certain premises located in Cook County, Illinois, (Property) described as follows:

LEGAL DESCRIPTION ON REVERSE SIDE

PIN 16 05 311 007

Prop Add: 726 N Lombard Ave., Oak Park, IL 60302

WHEREAS, the Borrowers are or will be indebted the Garanateed Rate Inc. ("Lender") by reason of a note in the amount of \$395,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated 7-25-07 and recorded in the office of the Recorder of Deeds of 0.00 County, Illinois on as Document No. 0.00 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of suit loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new tier

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Peerland is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other goo is advaluable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 23rd day of July, 2007.

BORROWERS:

Keith G Jenkins

Deidra A Jenkins

SUBORDINATING PARTY:

= 75 H

Assistant Secretary

Y

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STATE OF ILLINOIS	)
COUNTY OF COOK	)SS

I, the undersigned, do hereby certify that Keith G Jenkins and Deidra A Jenkins, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this

)SS

and Caoper

NOTARY PUBLIC

STATE OF ILLINOIS

COUNTY OF

"OFFICIAL SEAL"
KARYN KUTRUBIS

Notary Public, State of Illinois
My Commission Expires 02/18/11

"OFFICIA . SEAL" CAROL COOF EN

NOTARY PUBLIC, STATE OF LL'INOIS MY COMMISSION EXPIRES 03-21 2011

I, the undersigned, do hereby certify that Rosanne (lingelhofer, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricig personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before the this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Eank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and died; of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 23rd day of July, 2007.

MOTARY BURLIC

LOT 19 IN BLOCK 5 IN HOOKER'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF S'20 ION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.