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Oak Brook, IL 60523



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Cook County Recorder of Deeds
Date: 08/09/2007 02:38 PM Pg: 1 of 4

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ORIGINAL

This Modification of Mortgage prepared by:

MICHAEL A. PAWLAK, SENIOR VICE PRESIDENT
OXFORD BANK & TRUST
1111 W. 22ND STREET, SUITE 800
OAK BROOK, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 25, 2007, is made and executed between JOSEPH LAMPIGNANO, AN UNMARRIED PERSON, whose address is 572 E. Bryn Mawr Avenue, Itasca, IL 60143 (referred to below as "Grantor") and OXFORD BANK & TRUST, whose address is 1111 W. 22nd Street, Suite 800, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 25, 2002 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded on August 27, 2002 by the Cook County Recorder and Known as Recording #0020939133.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

UNITS 4A, 4B, 4C, 4D, 4E, AND 4F TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN WILLOW GLEN MANOR CONDOMINIUM AS DELINEATED AND DEFINED IN THE DELARATION RECORDED AS DOCUMENT NUMBER 25792753, AS AMENDED FROM TIME TO TIME, IN THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 264 12TH STREET, WHEELING, IL 60090. The Real Property tax identification number is 03-02-308-010-1037,03-02-308-010-1038,03-02-308-010-1039,03-02-308-010-1040,03-02-308-010-1041,03-03-308-010,1042.

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend the maturity date of the Promissory Note & Mortgage from July 25, 2007 to July 25, 2012. The rate is being increased from 6.25% to 7.29%. Michael Land and Development, LLC is being added as a Guarantor to the loan. The new payment amount of principal and interest will be \$2,784.71 each month. Monthly payments will be due on the 25th of each month. The first payment will be due on August 25, 2007. All other terms and conditions shall remain the same .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 25, 2007.

GRANTOR:

X



 JOSEPH LAMPIGNANO
LENDER:**OXFORD BANK & TRUST**

X



 Authorized Signer SUP

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 8346629-3

INDIVIDUAL ACKNOWLEDGMENT

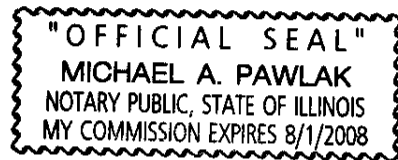
STATE OF Illinois)
)
 COUNTY OF DuPage) SS
)

On this day before me, the undersigned Notary Public, personally appeared **JOSEPH LAMPIGNANO**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of July, 2007.
 By Michael A Pawlak Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF DuPage) SS
)

On this 25th day of July, 2007 before me, the undersigned Notary Public, personally appeared Michael A. Pawlak and known to me to be the SVP Oxford Bank & Trust, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Michelle Kras Residing at _____

Notary Public in and for the State of IL

My commission expires 2-16-09



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MODIFICATION OF MORTGAGE (Continued)

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