UNOFFICIAL COPY

9722[35][7)

WHEN RECORDED MAIL TO:
INTERSTATE BANK
ATTN: LOAN DEPARTMENT
15533 S. CICERO AVENUE

OAK FOREST, IL 60452

Doc#: 0722133122 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds
Date: 08/09/2007 02:21 PM Pg: 1 of 4

FOR RECORDER'S USE ONLY

#SA3524021 CLOLL

OFC

This Modification of Mortgage prepared by:

ROBERTA MITCHELL (LOAN #4080975-9001), ASST VP
Interstate Bank
15533 S. Cicero Avenue
Oak Forest, IL 60453

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 6, 2007, is made and executed between MBCA, Inc., an Illinois Corporation, whose address is 14868 Moorings Lanc, Dak Forest, IL 60452 (referred to below as "Grantor") and INTERSTATE BANK, whose address is 16700 SOUTH HARLEM AVENUE, TINLEY PARK, IL 60477 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 15 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded with the Cook County Recorder on June 22, 2006 as Document No. 0617342102.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See ADDENDUM "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein

The Real Property or its address is commonly known as 4.5 Acres on NE Corner 122nd Street & Orchard, Alsip, IL 60803. The Real Property tax identification number is 24-27-100-029-0000; 24-27-100-066-0000; 24-27-100-101-0000 & 24-27-100-102-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage is executed for the purpose of increasing existing Interstate Bank Lien Amount to \$3,140,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

BOX 334 CTI

26017831-2

0722133122 Page: 2 of 4

UNOFFICIAL CC MODIFICATION OF MORTGAGE

Loan No: 4080975-9001

(Continued)

Page 2

makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED **AUGUST 6, 2007.**

GRANTOR:

MBCA, INC.

nc.

Of County Clarks Office Michael P. Schnell, President of MFCA, Inc.

LENDER:

INTERSTATE BANK

Authorized Signer

0722133122 Page: 3 of 4

UNOFFICIAL COP' MODIFICATION OF MORTGAGE (Continued)

Loan No: 4080975-9001 Page 3

CORPORATE ACKNOWLEDGMENT
STATE OF
COUNTY OF)
On this
By OUC TO F. MUSCHELL Residing at
Notary Public in and for the State of
LENDER ACKNOWLEGGMENT
STATE OF
COUNTY OF WILL)
On this day of August, 200 M before me, the undersigned Notary Public personally appeared Komerco and known to me to be the
acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.
By alerta L. Mitchell Residing at U/A
Notary Public in and for the State of
My commission expires

.0722133122 Page: 4 of 4

UNOFFICIAL COPY

ADDENDUM "A"

Property Address: 4.5 Acres on NE Corner of 122nd Street & Orchard, Alsip, IL.

LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF THE SOUTH 325 FEET OF THE NORTH 27.21 CHAINS OF SECTION 27, TOWNSHIP 37 NORTH, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WESTERLY OF THE WESTERLY LINE OF THE BALLMORE AND ONIO TERMINAL RAILROAD AND EAST OF A LINE 1869.857 FEET (SAID MEASURED ALONG THE SOUTH LINE) EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SECTION 27, AND EXCEPTING THAT PART OF THE EAST 208 FEET OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 13, EP, CONVEYED BY DOCUMENT 17134455, ALL IN COOK COUNTY, ILLINOIS (EXCEPT THEREFROM THE SOUTH 33 FEET THEREOF), IN COOK COUNTY ILLINOIS.

PARCEL 2:

THAT PART OF THE NORTH 75 FEET OF 191 COUTH 400 FEET OF THE NORTH 27.21 CHAINS OF SECTION 27, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WESTERLY OF THE WESTERLY LINE OF THE BALTIMORE AND ONIO CHICAGO TERMINAL RAILROAD COMPANY LYING EAST OF THE WEST 1869.857 FEET OF SAID SECTION 27, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE EAST 133 FEET OF THE WEST 563.58 FEET OF THAT PART OF THE SOUTH 325 FEET OF THE NORTH 27.21 CHAINS OF SECTION 27, TOWNSHIP 37 NORTH, FANCE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WESTERLY OF THE WESTERLY LINE OF THE BALTIMORE AND OHIO CHICAGO TERMINAL RAILROAD COMPANY AND THE EAST OF A LINE 1.06.277 FEET (AS MEASURED ALONG THE SOUTH LINE) EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SECTION 27, (EXCEPTING THEREFROM THE SOUTH 33 FEET THEREOF), IN COK COUNTY, ILLINOIS.

PARCEL 4:

THE EAST 133.0 FEET OF THE WEST 663.58 FEET OF THAT PART OF THE NORTH 75.0 FIG. OF THE SOUTH 400.00 FEET OF THE NORTH 27.21 CHAINS OF THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF THE WEST LINE OF THE BALTIMORE AND OHIO CHICAGO TERMINAL RAILROAD COMPANY AND LYING EAST OF A LINE 1206.277 FEET (AS MEASURED ON THE SOUTH LINE EAST OF AND PARALLEL WITH THE WEST LINE OF THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 37 N, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS