

UNOFFICIAL COPY

Doc#: 0722508061 fee: \$38.00
Date: 08/13/2007 09:40 AM Pg: 1 of 3
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

This instrument was prepared by:

Bank of America-Shanise Underwood
9000 Southside Blvd.
Jacksonville, FL 32277

After recording return to:

Custom Recording Solutions
~~Bank of America Collateral Tracking~~ 2550 N. Red Hill Ave
9000 Southside Boulevard, Bldg 700 Santa Ana, Ca 92705
Jacksonville, FL 32256
Account #: 1336448439825/6545234806

3444.579.

Real Estate Subordination Agreement (Bank of America to Bank of America)

This Real Estate Subordination Agreement ("Agreement") is executed as of 07/02/2007, by Bank of America, N.A., having an address of 9000 Southside Blvd., Jacksonville, FL 32277

("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of
Bank of America
4161 Piedmont Parkway
Greensboro, NC 27410

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 03/10/2006, executed by ANIS ISSANI

and which is recorded in Volume/Book *I-0716436119*, Page *ce-6-13-07*, and if applicable, Document Number 0609305036, of the land records of COOK County, IL, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Bank of America has been requested to make a loan, line of credit or other financial accommodation to ANIS ISSANI (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the

*300 Circle Circle
Forest Park, IL 60150.*

(for use in AR, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NY, OK, SC, TN, TX, and VT)

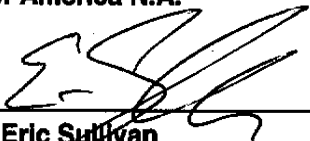
UNOFFICIAL COPY

indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Bank of America in the maximum principal face amount of \$ 88,890.00 (the "Principal Amount") [For North Carolina only - bearing interest and payable as therein provided at the maximum rate of % for a period not to exceed - months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.


This Agreement shall inure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America N.A.


By: Eric Sullivan
Its: VP of Loan Solution

Two witness signatures required in CT, FL, GA, SC and TN

7/2/2007
Date


Witness Signature

Shanise Underwood
Typed or Printed Name

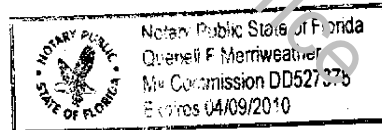

Witness Signature

Evelyn Ermintano
Typed or Printed Name

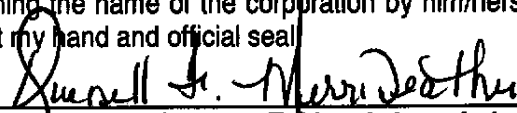
Bank of America Acknowledgment:

State/Commonwealth/District of Florida

County/City of Duval



On this the 2 day of July 2007, before me, Quenell F Merriweather the undersigned officer, personally appeared Eric Sullivan, who acknowledged him/herself to be the VP of Loan Solution of Bank of America, N.A., and that (s)he, as such VP of Loan Solution, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as VP of Loan Solution. In witness whereof I hereunto set my hand and official seal


Signature of Person Taking Acknowledgment

Witness to Acknowledgment (South Carolina Only)

Commission Expiration Date: 4/10/2010

(for use in AR, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NY, OK, SC, TN, TX, and VT)

UNOFFICIAL COPY

APN:

Order ID: 3444579

Loan No.: 6545234806

EXHIBIT A LEGAL DESCRIPTION

The land referred to in this policy is situated in the State of IL, County of COOK, City of FOREST PARK and described as follows:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, TO WIT:

UNIT 6-E TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN HARVARD HOUSE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 24872243, AS AMENDED FROM TIME TO TIME, IN THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

APN: 15-12-434-046-1055

WITH THE APPURTENANCES THERETO.

APN:

Property of Cook County Clerk's Office