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Doc#: 0722515084 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/13/2007 11:37 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

ShoreBank
Real Estate Department
7054 S. Jeffery Blvd.
Chicago, IL 60649

4371534 (LD)

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

KEVIN MCVEY
ShoreBank
7054 South Jeffery Blvd.
Chicago, IL 60649

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 8, 2007 is made and executed between LOACQ, L.L.C. (referred to below as "Grantor") and ShoreBank, whose address is 7054 S. Jeffery Blvd., Chicago, IL 60649 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 30, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED JULY 5, 2006 AS DOCUMENT NUMBER 0618632050 (SUBSEQUENT MODIFICATION OF MORTGAGE RECORDED 4/02/07 AS DOCUMENT NUMBER 0709215067).

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 25 TO 38, BOTH EXCLUSIVE, AND LOT 39, EXCEPT THAT PART OF SAID LOT 39 LYING NORTHERLY OF A STRAIGHT LINE DRAWN FROM A POINT IN THE EAST LINE OF LOT 39, 19.33 FEET NORTH OF THE SOUTH EAST CORNER OF SAID LOT 39 TO A POINT IN SAID LOT 39, 50.33 FEET WEST OF THE EAST LINE OF SAID LOT 39 AND 19.33 FEET NORTH OF THE SOUTH LINE OF SAID LOT 39, THENCE WESTERLY ALONG A STRAIGHT LINE TO A POINT IN THE WEST LINE OF SAID LOT 39, 17 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 39, ALL IN BLOCK 1 OF G.W. GERRISH'S SUBDIVISION OF PART OF THE EAST HALF OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2559 S. DEARBORN, CHICAGO, IL 60616. The Real Property tax identification number is 17-28-237-028-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INCREASE THE MAXIMUM CREDIT AMOUNT TO \$26,700,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE (Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 8, 2007.

GRANTOR:

LOACQ, L.L.C.

S. BRONZE, LLC, Member of LOACQ, L.L.C.

X By:

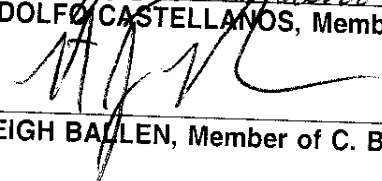

ANDRES SCHCOLNIK, Member of S. BRONZE, LLC

C. B. PEWTER, LLC, Member of LOACQ, L.L.C.

By:


ADOLFO CASTELLANOS, Member of C. B. PEWTER, LLC

By:


LEIGH BALLEEN, Member of C. B. PEWTER, LLC

LENDER:

SHOREBANK

X


Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

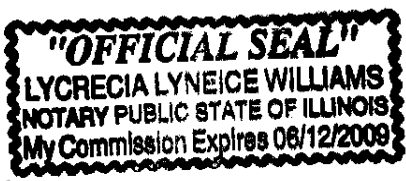
STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 9th day of August, 2007 before me, the undersigned Notary Public, personally appeared **ANDRES SCHCOLNIK, Member of S. BRONZE, LLC, Member of LOACQ, L.L.C.; ADOLFO CASTELLANO, Member of C. B. PEWTER, LLC, Member of LOACQ, L.L.C.; and LEIGH BALLEEN, Member of C. B. PEWTER, LLC, Member of LOACQ, L.L.C.**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Lycrecia Lyneice Williams Residing at _____

Notary Public in and for the State of Illinois

My commission expires 6/12/09



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
COUNTY OF Cook) SS
)

On this 12th day of August, 2009 before me, the undersigned Notary Public, personally appeared Kevin McVey and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lycrecia Lyneice Williams Residing at _____

Notary Public in and for the State of Illinois

My commission expires 6/12/09

