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Doc#: 0722657091 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/14/2007 10:23 AM Pg: 1 of 3

203
RETURN TO
LAW TITLE JOLIET
735 ESSINGTON RD., #102
JOLIET, IL. 60435

Prepared by ~~6722657091~~
KEN KORANDA
2650 Warrenville Rd., Ste 500
Downers Grove, IL 60515
Attn: Marcia Petricig

LOAN # 750012102

SUBORDINATION OF MORTGAGE OR TRUST DEED

280175F
This Subordination Agreement (the "Agreement") is made and entered into this 23rd day of July, 2007, by and among Indymac Bank, FSB (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Eloy Hernandez and Maria Hernandez, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$15,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 7/26/03, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 8/12/03 as Document No. 0322408178 for certain premises located in Cook County, Illinois, (Property) described as follows:

LEGAL DESCRIPTION ON REVERSE SIDE
PIN 13 36 216 020 Prop Add: 2532 W Palmer St., Chicago IL 60647

WHEREAS, the Borrowers are or will be indebted to Indymac Bank, FSB. ("Lender") by reason of a note in the amount of \$237,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated 7/26/07 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

#0722657090

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 23rd day of July, 2007.

BORROWERS:

Eloy Hernandez
Eloy Hernandez

Maria Hernandez
Maria Hernandez

SUBORDINATING PARTY:

By: Richard Hop
Vice President

Attest: Marcia Petricig
Assistant Secretary

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COOK COUNTY
NOTARY PUBLIC
ELIDIA CARRANZA
COMMISSION EXPIRES 07/18/09

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, the undersigned, do hereby certify that Eloy Hernandez and Maria Hernandez, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 20th day of July 2007

Elidia Carranza
NOTARY PUBLIC



STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, do hereby certify that Rosanne Kirngelhofer, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricir, personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 23rd day of July, 2007

Carol Cooper
NOTARY PUBLIC



THE EAST 21-1/3 FEET OF LOT 17 IN BLOCK 7 IN PERRY P POWELL'S SUBDIVISION OF LOTS 3 AND 5 IN CIRCUIT COURT PARTITION OF THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF MILWAUKEE AVENUE, IN COOK COUNTY, ILLINOIS

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Law Title Insurance Agency, Inc - Naperville

Joliet Title Department: 735 Essington Road, Suite 102, Joliet, IL 60435

Phone: 815-725-6842 Fax: 815-725-7132

Authorized Agent For: Law Title Insurance Company, Inc.

SCHEDULE A-1: PROPERTY DESCRIPTION

Commitment Number: 280175F

The land referred to in this Commitment is described as follows:

THE EAST 21-1/3 FEET OF LOT 17 IN BLOCK 7 IN PERRY P. POWELL'S SUBDIVISION OF LOTS 3 AND 5 IN CIRCUIT COURT PARTITION OF THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF MILWAUKEE AVENUE, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION ONLY: 13-36-216-020

2532 WEST PALMER STREET, CHICAGO IL 60647

PLEASE NOTE: THE PROPERTY ADDRESS AND ZIP CODE ARE PROVIDED FOR CONVENIENCE ONLY AND ARE NOT INSURED.

Property of Cook County Clerk's Office