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PREPARED BY AND WHEN RECORDED RETURN TO:

Brian P. Collins, Esq. Pedersen & Houpt 161 North Clark Street Suite 3100 Chicago, Ilínicis 60601 Doc#: 0722901230 Fee: \$48.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 08/17/2007 02:26 PM Pg: 1 of 13

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RECTTALS:

A. Assignors and Assignee have previously entered into that certain Loan Agreement

as of dated January 25, 2006, as amended by that cartain First Amendment to Loan Agreement

FIFTH AMENDMENT TO ASSIGNMENT OF LEASES AND RENTS

"Amendment") is made as of the 22th day of July, 2007, by and between C&C CAPITAL LLC, an Illinois limited liability compary ('Assignor"), and ASSOCIATED BANK-CHICAGO, an

Illinois state banking association, its successors and assigns ("Assignee").

dated as of May 18, 2007 ("Original Loan Agreement").

THIS FIFTH AMENDMENT ASSIGNMENT OF LEASES AND RENTS (this

B. The Original Loan Agreement was amended and restated by that certain Amended and Restated Loan Agreement dated as of July 2007 (the "Loan Agreement").

C. Assignors and Assignee have previously entered into that certain Assignment of Leases and Rents, dated as of dated January 25, 2006 and recorded on February 7, 2006 with the Recorder of Deeds of Cook County, Illinois as Document No. 0603840212, as amended by that certain First Amendment to Assignment of Leases and Rents dated as of October 11, 2006 and recorded with the Recorder of Deeds of Cook County, Illinois, on November 27, 2006, as Document No. 0633144068, that certain Second Amendment to Assignment of Leases and Rents dated as of December 5, 2006 and recorded with the Recorder of Deeds of Cook County, Timois, on January 3, 2007, as Document No. 0700320011, that certain Third Amendment to Assignment of Leases and Rents dated as of May 7, 2007 and recorded with the Recorder of Deeds of Cook County, Illinois, on May 15, 2007, as Document No. 0713540226, and that certain Fourth Amendment to Assignment of Leases and Rents dated as of May 18, 2007 and recorded with the Recorder of Deeds of Cook County, Illinois (the "Assignment").

D. Assignor previously delivered to Assignee (i) that certain Revolving Note dated January 25, 2006 (the "Note"), in the principal amount of \$4,000,000, which Loan Amount (as defined in the Loan Agreement) was increased to \$4,250,00 pursuant to that certain First

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Amendment to Loan Agreement dated as of May 18, 2007 and (ii) that certain Mortgage dated as of January 25, 2006, which was amended by that certain First Amendment to Mortgage dated as of October 31, 2006, Second Amendment to Mortgage dated as of December 5, 2006, Third Amendment to Mortgage dated as of May 7, 2007 even date herewith, Fourth Amendment to Mortgage dated as of May 18, 2007, and Fifth Amendment to Mortgage dated as of even date herewith even date herewith (the "Mortgage").

- E. Pursuant to the Amended Loan Agreement, the Original Note was amended and restated and Mortgagor entered into certain Term Loans (as defined in the Amended Loan Agreement), with Mortgagee.
- F. Assignor has requested that Assignee advance Loan Proceeds under the New Revolving Note (as defined below) to enable Assignor to purchase an additional Unit.
- G. In cornection with the Loan Agreement, the amendment to the Original Note, issuance of the Term Loans and purchase of an additional Unit Mortgagee is requiring the execution and delivery by Assignor of this Amendment to evidence the same.
- H. Assignor and Assignee desire to amend the Assignment to conform it with the terms of the Mortgage.

The parties hereby agree as foliov s.

- 1. The Recitals set forth above me incorporated herein, are acknowledged by Assignee to be true and correct and are made a part hereof.
- 2. Recital A of the Assignment is hereby deleted in its entirety and the following is inserted in lieu thereof.

Assignee has agreed to loan to Assignor the original principal amount of (i) Two Million Five Hundred Thousand and 00/100 Dollars (\$2.500,000.00) (the "Revolving Loan"), as evidenced by that certain Amendal and Restated Revolving Note dated July 2, 2007 (as the same may be amended, modified, replaced or restated from time to time, the "Revolving Note"), executed by Assignor and made payable to the order of Assignee, and (ii) Two Million Two Hundred Ninety-Six Thousand One Hundred Six Dollars (\$2,295,106) (the "Teans" and collectively with the Revolving Loan, the "Loans"), as evidenced by those certain Term Notes dated July 2, 2007 (as the same may be amended, modified, replaced or restated from time to time, the "Term Notes" and collectively with the Revolving Note, the "Notes"), executed by Assignor and made payable to the order of Assignee.

- 3. Exhibit A of the Mortgage is hereby deleted in its entirety, and Exhibit A as attached hereto is inserted in its place.
- 4. All references to the Loan in the Assignment shall be deemed to refer to the Loans and all references to the Note in this Assignment shall be deemed to refer to the Notes.

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- Assignor ratifies, reaffirms and agrees to be bound by its waivers, guarantees, 5. obligations and liabilities to Assignee under the Loan Documents.
- The Loan Documents shall remain and continue to be the valid and binding obligation of Assignor and Assignor acknowledges and agrees that the Loan Documents have not been discharged to any extent and no rights or remedies of Assignee thereunder have been waived by Assignee's acceptance of this Amendment.
- From and after the date of this Amendment, all terms used in the Loan Documents 7. which are defined in the Loan Agreement, Assignment and/or Mortgage shall be deemed to refer to such terms as amended by this Amendment.
 - Except as amended by this Amendment, the Assignment is in full force and effect.
- Caricalized terms used herein and not otherwise defined herein shall have the 9. meaning given to such terms in the Loan Agreement, Assignment and/or Mortgage.
- 10. This Amendment may be executed in one or more counterparts, each of which shall be considered an original decument and which together shall constitute one instrument. ghature.

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[Signature Page Follows]

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The parties have executed this Fifth Amendment to Assignment of Leases and Rents on the day and year first written above.

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C&C CAPITAL LI

By: Name: EUR

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The Kingdom of Spain Province of Barcelona City of Barcelona Consulate General of the

United States of America

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STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

My commission expires:

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Enrique Capella Pifarre, the President of C&C Capital LLC, an Illinois limited liability company, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said limited liability company for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 20th day of July, 200

Notary Public

DAVID J. MICO

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EXHIBIT A

LEGAL DESCRIPTION

THE LANCASTER CONDOMINIUM UNITS

ADDRESS:

201 North Westshore Drive Chicago, Illinois 60601

PERMANENT TAX IDENTIFICATION NUMBER

17-10-400-024

UNIT 2905:

Unit 2905 and Parking Space Units P-156 and P-157 in The Lancaster Condominium as delineated on a Survey of the following described parcel of real estate:

Lot 11 in Lakeshore East Subdivision of part of the unsubdivided lands lying east of adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest fractional Quarter of Section 10, Township 39 North, Range 14, Fast of the Third Principal Meridian, according to the Plat thereof recorded March 4, 2003 as document 5030301045, in Cook County, Illinois.

Which Plat of Survey is attached as Exhibit A to be Declaration of Condominium recorded November 19, 2004 as document number 0432427092, as amended from time to time, together with their undivided percentage interest in the Common Exercents.

UNIT 2805:

Unit 2805 and Parking Space Units P-151 and P-152 in The Lancaster Condominium as delineated on a Survey of the following described parcel of real estate:

Lot 11 in Lakeshore East Subdivision of part of the unsubdivided lands lying east of adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the Plat thereof recorded March 4, 2003 as document 0030301045, in Cook County, Illinois.

Which Plat of Survey is attached as Exhibit A to the Declaration of Condominium recorded November 19, 2004 as document number 0432427093, as amended from time to time, together with their undivided percentage interest in the Common Elements.

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UNIT 2705:

Unit 2705, and Parking Space Units P-149 and P-150 in The Lancaster Condominium as delineated on a Survey of the following described parcel of real estate:

Lot 11 in Lakeshore East Subdivision of part of the unsubdivided lands lying east of adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the Plat thereof recorded March 4, 2003 as document 0030301045, in Cook County, Illinois.

Which Plat of Survey is attached as Exhibit A to the Declaration of Condominium recorded November 19, 2004 as document number 0432427093, as amended from time to time, together with their undivided percentage interest in the Common Elements.

UNIT 2305:

Unit 2305, and Parking Space Units P-144 and P-145 in The Lancaster Condominium as delineated on a Survey of the following described parcel of real estate:

Lot 11 in Lakeshore East Subdivision of part of the unsubdivided lands lying east of adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the Plat thereof recorded March 4, 2003 as docur ent 0030301045, in Cook County, Illinois.

Which Plat of Survey is attached as Exhibit A to the Declaration of Condominium recorded November 19, 2004 as document number 0432427093, as amended from time to time, together with their undivided percentage interest in the Common Flements. Clort's Office

THE REGATTA CONDOMINIUM UNITS

ADDRESS

420 East Waterside Drive Chicago, Illinois 60601

PERMANENT TAX IDENTIFICATION NUMBER

17-10-318-048 17-10-400-019

UNIT 905:

Parcel 1: Unit 905 and Parking Space Unit P-70, together with the exclusive right to use Storage Space S-256, a limited common element, in The Regatta Condominium, as delineated and defined en the pint of survey of the following described parcels of real estate:

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Lot 6 and the East 20 feet of Lot 5 in Lakeshore East subdivision of part of the unsubdivided lands lying East of and adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the pint thereof recorded March 4, 2003 as document 0030301045, in Cook County, Illinois.

Which Survey is attached as Exhibit A to the Declaration of Condominium recorded August 15, 2006 as document number 0622717054, as amended from time to time, together with their undivided percentage interest in the common elements.

Parcel 2: Non-exclusive easements appurtenant to and for the benefit of Parcel 1, including easements for access to improvements being constructed over temporary construction easement areas, for pedestrian and vehicular ingress and egress on, over, through and across the streets, and to utilize the vilities and Utility Easements, all as more particularly defined, described and created by Declar non of Covenants, Conditions, Restrictions and Easements for Lakeshore East made by and between Lakeshore East LLC, Lakeshore East Parcel P LLC, and ASN Lakeshore East LLC dated as of sure 26, 2002 and recorded July 2, 2002 as document 0020732020, as amended, from time to time.

Parcel 3: Non-exclusive easements appurtenant to and for the benefit of Parcel I as created by the Declaration of Easements, Reservations, Covenants and Restrictions recorded August 15, 2006 as document number 0622717053 for support, common walls, ceilings and floors, equipment and utilities, ingress and egress, maintenance and encroachments, over the laud described therein. (Said burdened land commonly referred to in the aforementioned Declaration as the "Retail Parcel.")

UNIT 906:

Parcel 1: Unit 906 and Parking Space Unit P-71, together with the exclusive right to use Storage Space S-350 a limited common element, in The Regatta Condominium, as delineated and defined en the pint of survey of the following described parcels of real estate:

Lot 6 and the East 20 feet of Lot 5 in Lakeshore East subdivision of part of the unsubdivided lands lying East of and adjoining Fort Dearborn Addition to Chicago, said addition being In the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the plat thereof recorded March 4, 2003 as accument 0030301045, in Cook County, Illinois.

Which Survey is attached as Exhibit A to the Declaration of Condominium recorded August 15, 2006 as document number 0622717054, as amended from time to time, together with their undivided percentage interest in the common elements.

Parcel 2: Non-exclusive easements appurtenant to and for the benefit of Parcel 1, including easements for access to improvements being constructed over temporary construction easement areas, for pedestrian and vehicular ingress and egress on, over, through and across the streets, and to utilize the utilities and Utility Easements, all as more particularly defined, described and

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created by Declaration of Covenants, Conditions, Restrictions and Easements for Lakeshore East made by and between Lakeshore East LLC, Lakeshore East Parcel P LLC, and ASN Lakeshore East LLC dated as of June 26, 2002 and recorded July 2, 2002 as document 0020732020, as amended from time to time.

Parcel 3: Non-exclusive easements appurtenant to and for the benefit of Parcel .1 as created by the Declaration of Easements, Reservations, Covenants and Restrictions recorded August 15, 2006 as document number 0622717053 for support, common walls, ceilings and floors, equipment and utilities, ingress and egress, maintenance and encroachments, over the land described therein. (Said burdened land commonly referred to in the aforementioned Declaration as the "Retail Parcel.")

UNIT 1003:

Parcel 1: Unit 1005 and Parking Space Units P-13, together with the exclusive right to use Storage Spaces S-255 limited common elements, in The Regatta Condominium, as delineated and defined on the pint of curvey of the following described parcels of real estate:

Lot 6 and the East 20 feet of Lot 5 in Lakeshore East subdivision of part of the unsubdivided lands lying East of and adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the plat thereof recorded March 4, 2003 as document 0030301045, in Cook County, Illinois.

Which Survey is attached as Exhibit A to the D claration of Condominium recorded August 15, 2006 as document number 0622717054, as americal from time to time, together with their undivided percentage interest in the common elements.

Parcel 2: Non-exclusive easements appurtenant to and for the benefit of Parcel 1, including easements for access to improvements being constructed over temporary construction easement areas, for pedestrian and vehicular ingress and egress on, over, through and across the streets, and to utilize the utilities and Utility Easements, all as more particularly defined, described and created by Declaration of Covenants, Conditions, Restrictions and Easements for Lakeshore East made by and between Lakeshore East LLC, Lakeshore East Parcel P LLC, and ASN Lakeshore East LLC dated as of June 26, 2002 and recorded July 2, 2002 as document 0020732020, as amended from time to time.

Parcel 3: Non-exclusive easements appurtenant to and for the benefit of Parcel 1 as created by the Declaration of Easements, Reservations, Covenants and Restrictions recorded August 15, 2006 as document number 0622717053 for support, common wails, ceilings and floors, equipment and utilities, ingress and egress, maintenance and encroachments, over the land described therein. (Said burdened land commonly referred to in the aforementioned Declaration as the "Retail Parcel.").

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UNIT 1105:

Parcel 1: Unit 1105 and Parking Space Unit P-14, together with the exclusive right to use Storage Space S-253, a limited common element, in The Regatta Condominium, as delineated and defined on the plat of survey of the following described parcels of real estate:

Lot 6 and the East 20 feet of Lot 5 in Lakeshore East subdivision of part of the unsubdivided lands lying East of and adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the pint thereof recorded March 4, 2003 as document 0030301045, in Cook County, Illinois.

Which Survey is attached as Exhibit A to the Declaration of Condominium recorded August 15, 2006 as document number 0622717054, as amended from time to time, together with their undivided percentage interest in the common elements.

Parcel 2: Non-exclusive easements appurtenant to and for the benefit of Parcel 1, including easements for access to improvements being constructed over temporary construction easement areas, for pedestrian and vehical aringress and egress on, over, through and across the streets, and to utilize the utilities and Utility Fasements, all as more particularly defined, described and created by Declaration of Covenants, Conditions, Restrictions and Easements for Lakeshore East made by and between Lakeshore East LLC, Lakeshore East Parcel P LLC, and ASN Lakeshore East LLC dated as of June 26, 2002 and recorded July 2, 2002 as document 0020732020, as amended from time to time.

Parcel 3: Non-exclusive easements appurtenant to and for the benefit of Parcel I as created by the Declaration of Easements, Reservations, Covenants and Restrictions recorded August 15, 2006 as document number 0622717053 for support, common walls, ceilings and floors, equipment and utilities, ingress and egress, maintenance and encroachments, over the land described therein. (Said burdened land commonly referred to in the aforementioned Declaration as the "Retail Parcel.")

UNIT 1914D:

Parcel 1: Unit 1914D and Parking Space Unit P-9, together with the exclusive right to use Storage Space S-51, a limited common element, in The Regatta Condominium, as delineated and defined en the pint of survey of the following described parcels of real estate:

Lot 6 and the East 20 feet of Lot 5 in Lakeshore East subdivision of part of the unsubdivided lands lying East of and adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the pint thereof recorded March 4, 2003 as document 0030301045, in Cook County, Illinois.

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Which Survey is attached as Exhibit A to the Declaration of Condominium recorded August 15, 2006 as document number 0622717054, as amended from time to time, together with their undivided percentage interest in the common elements.

Parcel 2: Non-exclusive easements appurtenant to and for the benefit of Parcel 1, including easements for access to improvements being constructed over temporary construction easement areas, for pedestrian and vehicular ingress and egress on, over, through and across the streets, and to utilize the utilities and Utility Easements, all as more particularly defined, described and created by Declaration of Covenants, Conditions, Restrictions and Easements for Lakeshore East made by and between Lakeshore East LLC, Lakeshore East Parcel P LLC, and ASN Lakeshore East LLC dated as of June 26, 2002 and recorded July 2, 2002 as document 0020732020, as amended, from time to time.

Parcel 3: Nor-exclusive easements appurtenant to and for the benefit of Parcel I as created by the Declaration of Easements, Reservations, Covenants and Restrictions recorded August 15, 2006 as document number 0622717053 for support, common walls, ceilings and floors, equipment and utilities, ingress and egress, maintenance and encroachments, over the laud described therein. (Said Lardened land commonly referred to in the aforementioned Declaration as the "Retail Parcel.")

UNIT 3712C:

Parcel 1: Unit 3712 C and Parking Spec. Unit P-8, together with the exclusive right to use Storage Space S-59, a limited common element in The Regatta Condominium, as delineated and defined en the pint of survey of the following described parcels of real estate:

Lot 6 and the East 20 feet of Lot 5 in Lakeshore East subdivision of part of the unsubdivided lands lying East of and adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the pint thereof recorder March 4, 2003 as document 0030301045, in Cook County, Illinois.

Which Survey is attached as Exhibit A to the Declaration of Condomina m recorded August 15, 2006 as document number 0622717054, as amended from time to time together with their undivided percentage interest in the common elements.

Parcel 2: Non-exclusive easements appurtenant to and for the benefit of Parcel 1, including easements for access to improvements being constructed over temporary construction exement areas, for pedestrian and vehicular ingress and egress on, over, through and across the streets, and to utilize the utilities and Utility Easements, all as more particularly defined, described and created by Declaration of Covenants, Conditions, Restrictions and Easements for Lakeshore East made by and between Lakeshore East LLC, Lakeshore East Parcel P LLC, and ASN Lakeshore East LLC dated as of June 26, 2002 and recorded July 2, 2002 as document 0020732020, as amended, from time to time.

Parcel 3: Non-exclusive easements appurtenant to and for the benefit of Parcel I as created by the Declaration of Easements, Reservations, Covenants and Restrictions recorded August 15,

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2006 as document number 0622717053 for support, common walls, ceilings and floors, equipment and utilities, ingress and egress, maintenance and encroachments, over the laud described therein. (Said burdened land commonly referred to in the aforementioned Declaration as the "Retail Parcel.")

UNIT 3612:

Parcel 1: Unit 3612 and Parking Space Unit P-68, together with the exclusive right to use Storage Space S-____, a limited common element, in The Regatta Condominium, as delineated and defined en the pint of survey of the following described parcels of real estate:

Lot 6 and and East 20 feet of Lot 5 in Lakeshore East subdivision of part of the unsubdivided lands lying East of and adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, according to the pint thereof recorded March 4, 2003 as document 0030301045, in Cook County, Illinois.

Which Survey is attached as Fxhibit A to the Declaration of Condominium recorded August 15, 2006 as document number 0/22/17054, as amended from time to time, together with their undivided percentage interest in the common elements.

Parcel 2: Non-exclusive easements appartenant to and for the benefit of Parcel 1, including easements for access to improvements bert; constructed over temporary construction easement areas, for pedestrian and vehicular ingress and egress on, over, through and across the streets, and to utilize the utilities and Utility Easement; all as more particularly defined, described and created by Declaration of Covenants, Conditions, Restrictions and Easements for Lakeshore East made by and between Lakeshore East LLC, Lakeshore East Parcel P LLC, and ASN Lakeshore East LLC dated as of June 26, 2002 and recorded July 2, 2002 as document 0020732020, as amended, from time to time.

Parcel 3: Non-exclusive easements appurtenant to and for the benefit of Parcel I as created by the Declaration of Easements, Reservations, Covenants and Restrictions recorded August 15, 2006 as document number 0622717053 for support, common walls, ceilings and floors, equipment and utilities, ingress and egress, maintenance and encroachments, over the laud described therein. (Said burdened land commonly referred to in the aforement one I Declaration as the "Retail Parcel.")

UNIT 2414:

Parcel 1: Unit 2414 and Parking Space Unit P-181, together with the exclusive right to use Storage Space S-46, a limited common element, in The Regatta Condominium, as delineated and defined en the pint of survey of the following described parcels of real estate:

Lot 6 and the East 20 feet of Lot 5 in Lakeshore East subdivision of part of the unsubdivided lands lying East of and adjoining Fort Dearborn Addition to Chicago, said addition being in the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third

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Principal Meridian, according to the pint thereof recorded March 4, 2003 as document 0030301045, in Cook County, Illinois.

Which Survey is attached as Exhibit A to the Declaration of Condominium recorded August 15, 2006 as document number 0622717054, as amended from time to time, together with their undivided percentage interest in the common elements.

Parcel 2: Non-exclusive easements appurtenant to and for the benefit of Parcel 1, including easements for access to improvements being constructed over temporary construction easement areas, for pedestrian and vehicular ingress and egress on, over, through and across the streets, and to utilize the utilities and Utility Easements, all as more particularly defined, described and

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LLC dated as of June 26, 20.

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2el 3: Non-exclusive easements appurtenant to an.

Declaration of Easements, Reservations, Covenants an.

06 as document number 0.22717053 for support, common, aupment and utilities, ingress and egress, maintenance and encroancescribed therein. (Said burdened land commonly referred to in the aforements the "Retail Parcel.")

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