



PREPARED BY AND
WHEN RECORDED MAIL TO:

Doc#: 0723215127 Fee: \$58.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/20/2007 03:01 PM Pg: 1 of 5

WIRELESS CAPITAL PARTNERS, LLC
11900 W. Olympic Blvd., Suite 400
Los Angeles, California 90064
Attn: Servicing Manager
WCP53431

MEMORANDUM OF PURCHASE AND SALE OF LEASE
AND SUCCESSOR LEASE

This Memorandum of Assignment of Lease and Rents and Successor Lease and Rents (this "Memorandum") is made as of July 13, 2007, between THE VILLAGE OF CRESTWOOD, ILLINOIS, A/K/A VILLAGE OF CRESTWOOD, an Illinois Municipal Corporation ("Landlord"), and WIRELESS CAPITAL PARTNERS, LLC, a Delaware limited liability company ("WCP").

A. Landlord, as lessor, and Cook Inlet/VoiceStream Operating Company, LLC, a Delaware limited liability company, as lessee ("Tenant"), are parties to that certain lease dated as of July 15, 2005 (the "Lease"), with respect to the premises described on Schedule A attached hereto (the "Premises").

B. Landlord and WCP are parties to an Assignment of Lease and Rents and Successor Lease and Rents dated on or about the date hereof (the "Agreement"), pursuant to which Landlord has, among other things, sold and assigned to WCP its right, title and interest in and to the Lease. The parties hereto desire to execute this Memorandum to provide constructive notice of the existence of the Lease and the Agreement, and of WCP's rights under the Agreement including the easement granted therein.

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto acknowledge and/or agree as follows:

Landlord has sold and assigned and hereby does sell and assign all of its right, title and interest in and to the Lease to WCP, on the terms and subject to the conditions set forth in the Agreement. The Lease expires by its terms on or about September 14, 2010, and contains four (4) option(s) to renew or extend the term for an additional period of five (5) years each. Landlord has leased and hereby does lease the Premises to WCP, on the terms and subject to the conditions set forth in the Agreement. The successor lease is for a term commencing upon the expiration or termination of the Lease and ending on July 14, 2033. Landlord has retained all of Landlord's obligations and liabilities under the Lease.

S-NO
P-5
M-Y
MP

UNOFFICIAL COPY

The terms and conditions of the Lease and the Agreement are hereby incorporated herein by reference as if set forth herein in full. Copies of the Lease and the Agreement are maintained by WCP at the address of WCP above and are available to interested parties upon request. This Memorandum has been duly executed by the undersigned as of the date first written above.

LANDLORD: THE VILLAGE OF CRESTWOOD, ILLINOIS,
A/K/A VILLAGE OF CRESTWOOD

By: Chester Stranczek
Name: Chester Stranczek
Its: Mayor

WCP: WIRELESS CAPITAL PARTNERS, LLC

By: [Signature]
Name: Bradley J. Knyal
Its: CEO and President

[NOTE: ALL SIGNATURES MUST BE PROPERLY NOTARIZED]

Property of Cook County Clerk's Office

UNOFFICIAL COPY

ALL-PURPOSE ACKNOWLEDGMENT

State of Illinois
County of Cook } SS.

On July 7, 2007 before me, NANCY C. BENEDETTO, NOTARY,
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared CHESTER STRANZLEK,
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence

to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signatures(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Nancy C. Benedetto
Signature of Notary Public

Property of Cook County Clerk's Office

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could not prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

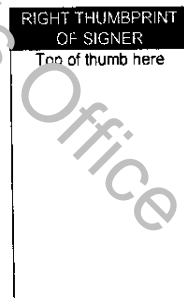
Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer – Title(s): _____
- Partner - Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer is Representing: _____



UNOFFICIAL COPY

ALL-PURPOSE ACKNOWLEDGMENT

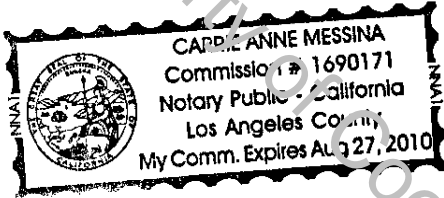
State of **CALIFORNIA**
County of **LOS ANGELES**

} ss.

On June 18, 2007 before me, Carrie Anne Messina, Notary Public
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Bradley J. Knyal
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence



to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Carrie Anne Messina
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could not prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

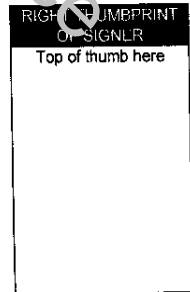
Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer - Title(s): _____
- Partner - Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer is Representing: _____



UNOFFICIAL COPY

SCHEDULE A

LEGAL DESCRIPTION AND LEASE DESCRIPTION

That certain SITE LEASE WITH OPTION dated August 25, 2000, by and between The Village of Crestwood, Illinois, a/k/a Village of Crestwood, whose address is 13840 Cicero Avenue, Crestwood, IL 60445 ("Landlord") and Cook Inlet/VoiceStream Operating Company, LLC, a Delaware limited liability company ("Tenant"), whose address is 12920 SE 38th Street, Attn: PCS Lease Administrator, Bellevue, WA 98006, for the property located at 12700 S West Playfield Dr., Crestwood IL 60445.

PIN # 24-35-100-099

LOT "B" IN PLAYFIELD, A SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER AND PART OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT A TRACT OF LAND COMPRISING PART OF LOT "B" IN PLAYFIELD, A SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER AND PART OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID TRACT BEING: ALL THAT PART OF SAID LOT "B" AS LIES WITHIN THE EAST 120 FEET OF THE SOUTH 120 FEET OF THE NORTH 683.5 FEET OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 33, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

County Clerk's Office