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This document was prepared by: Tobi L. Pinsky, Esq. DLA PIPER US LLP 203 North LaSalle Street Chicago, Illinois 60601

After recording mail to: Greenberg Traurig, LLP 200 Park Avenue New York, New York 10166 Attn: Kenneth M. Sklar

Mail tax biil to:
One Superior Owner LLC
c/o Stellar Management
156 William Street
New York, New York 10038
Attn: Laurence Gluck



Doc#: 0723303044 Fee: \$34.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/21/2007 12:49 PM Pg: 1 of 6

This space reserved for Recorder's use only.

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE (this "Memorandum") is entered into as of August 9, 2007, by and between Smith Property Holdings Superior Place, L.L.C., a Delaware limited liability company, having an address c/o Archstone-Smith Operating Trust, 9200 East Panorama Circle, Englewood, Colorado 30112 ("Landlord"), and One Superior Owner LLC, a Delaware limited liability company, having an address c/o Stellar Management, 156 William Street, New York, New York 10038 ("Tenant").

KNOW ALL PERSONS BY THESE PRESENTS:

On August 9, 2007, Landlord and Tenant entered into that certain Ground Lease (collectively, and as the same may hereafter be amended from time to time, the "Lease") pursuant to which Landlord has leased to Tenant the parcel of real property described on Exhibit "A" attached hereto.

The term of the Lease is Seventy Five (75) years, commencing on August 9, 2007 and ending on August 8, 2082; and the Lease does not contain any renewal options.

In the event of any inconsistency between the terms of the Lease and this Memorandum, the terms of the Lease shall control.

[signature page follows next]

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IN WITNESS WHEREOF, the parties have executed this Memorandum as of the day and year first above written.

LANDLORD:

SMITH PROPERTY HOLDINGS SUPERIOR PLACE, L.L.C., a Delaware limited liability company

By: Archstone-Smith Operating Trust, a Maryland real estate investment trust, its sole member

> Name: Mark Peppercorn Title: Senior Vice President

TENANT:

DOOP OF COOP ONE SUPERIOR OWNER LLC, a Delaware limited liability company

> By: Name: Title:

Real Estate City of Chicago Transfer Stamp Dept. of Revenue 281 906.25 526392 08/20/2007 15:43 Batch 05311 72

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IN WITNESS WHEREOF, the parties have executed this Memorandum as of the day and year first above written.

LANDLORD:

SMITH PROPERTY HOLDINGS SUPERIOR PLACE, L.L.C., a Delaware limited liability company

	compa	iny	
000	By:	Archstone-Smith Operating Trust, Maryland real estate investment trus its sole member	a t,
Or Or		By: Name: Title:	
Con	TENA ONE	NT: SUPERIOR OWNER LLC, a Delawar- liability company	e

ONE	SUPERIOR	OWNER	LLC,	a	Delaware
limite	d liability com	pany			

: Name:	· · · · ·	Vau
Title:_		
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STATE OF COLORADO)	
)	SS
COUNTY OF ARAPAHOI	E)	

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Mark Peppercorn, Senior Vice President of Archstone-Smith Operating Trust, a Maryland real estate investment trust, the sole member of Smith Property Holdings Superior Place, L.L.C., a Delaware limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my band and official seal, this UN	day of August, 2007.
KELLI KOSIROSKI Notary Public State of Color add My Commission Expires July 11, 2009 Place Notarial Seal Here	Notary Public
STATE OF) SS: COUNTY OF)	
i, the undersigned, a Notary Public in and for sai	of County, in the State aforesaid, DO HEREBY of Che Superior Owner LLC, a nown to me to be the same person whose name opeared before me this day in person and
Given under my hand and official seal, this	day of, 2007.
Place Notarial Seal Here	Notary Public
Place Notarial Seat Here	

0723303044 Page: 5 of 6

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STATE OF)	
) SS:	
COUNTY OF	
I, the undersigned, a Notary Public in and for said CERTIFY that, a Maryland real estate investment trust, the sole in Place, L.L.C., a Delaware limited liability compares on whose name is subscribed to the foresting person person whose name is subscribed to the foresting person person whose name is subscribed to the foresting person pe	of Archstone-Smith Operating Trust member of Smith Property Holdings Superio any, personally known to me to be the same
person whose name is subscribed to the foregoin	g instrument, appeared before me this day in
person, and acknowledged that he signed, sealed as voluntary act for the uses and purposes therein set:	id delivered the said instrument as his free and forth
The state of the party of the state of the s	
Given under my nend and official seal, this	day of, 2007.
771-	
0.0	Notary Public
	,
Place Notarial Seal Here	
STATE OF New York) SS: COUNTY OF New York	
<u> </u>	17/
I, the undersigned, a Notary Public in and for said CERTIFY that 1000 erthosania, authoriz	County, in the State aforesaid, DO HEREBY
Delaware limited liability company, personally known	own to me to be the same person whose name
is subscribed to the foregoing instrument, app	eared before me this day in person, and
acknowledged that he signed, sealed and delivered	the said instrument as his free and voluntary
act for the uses and purposes therein set forth.	0.
Given under my hand and official seal, this	lay of, 2007.
	(IN CO
	N. A. D. L.
	Notary Public
	MAGINE MARIAN
Place Notarial Seal Here	NICOLE L. FENTON Notary Public, State of New York
	No. 02FE5089334 Qualified in New York County Commission Expires 02/27/2010

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EXHIBIT A

LEGAL DESCRIPTION

Lots 1, 2, 3 and 4 in Ernest Hess' Subdivision as per plat of said subdivision recorded as Document 376729 and

Lots 8 to 15, both inclusive, in the subdivision of plat of Block 32 and all of Block 49 in Wolcott's Subdivision as per plat recorded as Document 52658 and

Lots 1, 2, 3 and 4 (except the North 5.0 feet of the West 76.00 feet thereof) and Lots 5 and 6 (except the West 76.00 feet of Lots 5 and 6) and Lot 7, all in the subdivision of part of Block 32 as per plat recorded as Document 26207, also

All of the public alleys, recated by Ordinance recorded January 12, 1976 as Document 23351728, all in Section 9, Township 29 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: One West Superior Street, Chicago, Illinois 60610

Permanent Real Estate Index Nos.: 17-(9-213-025-0000 Vol. 500

17-09-213-026-0000 Vol. 500 17-09-213-027-0000 Vol. 500 17-09-213-029-0000 Vol. 500 17-09-213-029-0000 Vol. 500 17-09-213-030-0000 Vol. 500 17-09-213-031-0000 Vol. 500 17-09-213-032-0000 Vol. 500 17-09-213-033-0000 Vol. 500

17-09-213-034-0000 Vol. 500 17-09-213-035-0000 Vol. 500

Office