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RECORDATION REQUESTED BY:

**PARKWAY BANK & TRUST
CO.
4800 N. HARLEM AVE.
HARWOOD HEIGHTS, IL
60706**



Doc#: 0723654062 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/24/2007 11:59 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

**PARKWAY BANK & TRUST
CO.
4800 N. HARLEM AVE.
HARWOOD HEIGHTS, IL
60706**

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

**Samuel L. Pappas, Vice President-Attorney
Parkway Bank & Trust Company
4800 N. Harlem Ave.
Harwood Heights, IL 60706**

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 1, 2007, is made and executed between Belmont LLC, whose address is 1326 S. Michigan Avenue, Suite 100, Chicago, IL 60605 (referred to below as "Grantor") and PARKWAY BANK & TRUST CO., whose address is 4800 N. HARLEM AVE., HARWOOD HEIGHTS, IL 60706 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 22, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

FIRST MORTGAGE DATED AUGUST 22, 2005 RECORDED AS DOCUMENT #0524333171 ON AUGUST 31, 2005, AND ASSIGNMENT OF RENTS DATED AUGUST 22, 2005 RECORDED AS DOCUMENT #0524333172 ON AUGUST 31, 2005.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

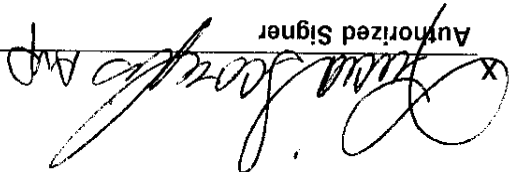
LOTS 51, 52, 53, 54 AND 55 IN OLIVER L. WATSON'S SECOND BELMONT AVENUE ADDITION TO CHICAGO IN THE SOUTHEAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 6444 W. Belmont Avenue, Chicago, IL 60634. The Real Property tax identification number is 13-19-433-027-0000, 13-19-433-028-0000, 13-19-433-029-0000, 13-19-433-030-0000 and 13-19-433-031-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

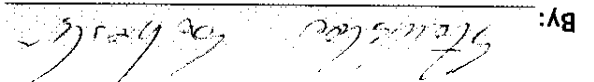
IN ADDITION TO ALL OTHER OBLIGATIONS AND INDEBTEDNESS SECURED BY THE MORTGAGE, THE MORTGAGE ALSO SECURES, WITHOUT LIMITATION, THE "PROMISSORY NOTE" FROM BORROWER TO LENDER DATED SEPTEMBER 1, 2007 IN THE PRINCIPAL FACE AMOUNT OF \$1,050,000.00 (TOGETHER WITH ALL AMENDMENTS, MODIFICATIONS, EXTENSIONS, REPLACEMENTS, RENEWALS AND

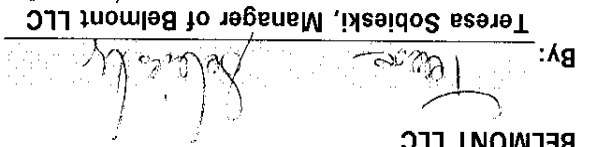
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 Authorized Signer
 PARKWAY BANK & TRUST CO.

LENDER:

Stanislaw Sobieski, Manager of Belmont LLC

By: 
 Stanislaw Sobieski, Manager of Belmont LLC

By: 
 Teresa Sobieski, Manager of Belmont LLC

BELMONT LLC

GRANTOR:

2007.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE
 AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 1,

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain
 unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their
 respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict
 performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing
 in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by
 the Mortgage (the "note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all
 parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly
 released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released
 by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification,
 then all persons signing below acknowledge that this Modification is given conditionally, based on the
 representation to Lender that the non-signing person consents to the changes and provisions of this
 Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or
 modification, but also to all such subsequent actions.

CONSOLIDATIONS THEREOF). THIS PROMISSORY NOTE EVIDENCES A MODIFICATION (INCLUDING
 PRINCIPAL AMOUNT INCREASE) AND RESTATEMENT OF THE PRIOR NOTE FROM BORROWER TO
 LENDER DATED SEPTEMBER 1, 2006 IN THE PRINCIPAL FACE AMOUNT OF \$4,116,000.00. ALL
 REFERENCES TO THE "LOAN" IN ANY OF THE RELATED DOCUMENTS ARE HEREBY MODIFIED TO
 REFLECT THE LOAN AS EVIDENCED BY THIS NEW PROMISSORY NOTE. THE MAXIMUM PRINCIPAL
 AMOUNT OF INDEBTEDNESS SECURED BY THE MORTGAGE (NOT INCLUDING SUMS ADVANCED TO
 PROTECT THE SECURITY OF THE MORTGAGE) IS HEREBY MODIFIED TO \$2,100,000.00. ALL OTHER
 TERMS AND PROVISIONS OF THE MORTGAGE REMAIN THE SAME.

Property of Cook County

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 106736-11

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

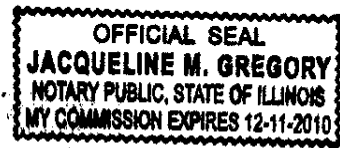
STATE OF _____)
) SS
 COUNTY OF _____)

On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared **Teresa Sobieski, Manager; Stanislaw Sobieski, Manager of Belmont LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *Jacqueline M. Gregory* Residing at _____

Notary Public in and for the State of Illinois

My commission expires 12-11-2010

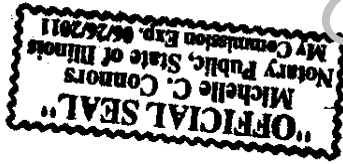


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Property of Cook County Illinois

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My commission expires 6-26-2011

Notary Public in and for the State of Illinois

Residing at _____

By Michelle Connors

corporate seal of said Lender.

oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the

the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on

acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by

authorized agent for the Lender that executed the within and foregoing instrument and

Public, personally appeared Laura S. Smith and known to me to be the AVP

On this 23 day of August, 2007

before me, the undersigned Notary

COUNTY OF COOK

STATE OF ILLINOIS

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) SS
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LENDER ACKNOWLEDGMENT