UNOFFICIAL COPY

RECORDATION REQUESTED BY:

The PrivateBank and Trust Company 70 West Madison Suite 200 Chicago, IL 60602-4202



Doc#: 0724155069 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 08/29/2007 11:16 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

The PrivateBank and Trust Company 70 West Madison Chicago, IL 60602-4202

SEND TAX NOTICES TO:

185 Euclid Partr er, LLC 2024 Highland Ave. Wilmette, IL 60091

FOR RECORDER'S USE ONLY

TICOR 9011

This Modification of Mortgage prepared by:
The PrivateBank and Trust Company
Ten North Dearborn Street
Chicago, IL 60602

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 1, 2007 is made and executed between 185 Euclid Partners, LLC (referred to below as "Grantor") and The Private3 role and Trust Company, whose address is 70 West Madison, Suite 200, Chicago, IL 60602-4202 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 1, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Construction Mortgage and Assignment of Rents dated August 1, 2006 and recorded as Document No. 0624955078 and 0624955079 in the Office of the Recorder of Deeds, Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 25 AND 26 IN KINGS RESUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 5, 1915 AS DOCUMENT 5627230, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 185 Euclid Avenue, Glencoe , IL 60022. The Real Property tax identification number is 05-17-107-001-0000 and 05-17-107-002-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the Note shall be extended from August 1, 2007 to February 1, 2008.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

44

0724155069 Page: 2 of 4

UNOFFICIA UNOFFICIA

MODIFICATION OF MORTGAGE

(Continued)

Page 2

parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 2007.

GRANTOR:

185 EUCLID PARTNERS, L

THE HARNESS GROUP, LTD., Manager of 185 Euclid Partners, LLC

Douglas Harness, President of The Harness Group, Ltd. -OUNT CLORA'S OFFICE

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

Authorized Signer

0724155069 Page: 3 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued)

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

- ACKNOWLEDGIVIEN	
STATE OF <u>Illinois</u>)
country of) SS)
On this	at executed the Modification of Mortgage and tand deed of the limited liability company, by
Notary Public in and for the State of	mind at
My commission expires 3. 14- 2011	"OFFICIAL SEAL" LILIANNA KLOS-NUNEZ Notary Public, State of Illinois My Commission Expires 03/14/2011
	L C/O/A/S O/A/CO
	Co

0724155069 Page: 4 of 4

UNOFFICIAL CC MODIFICATION OF MORTGAGE

(Continued)

Page 4

LENDER ACKNOWLEDGMENT	
On this	hat executed the within and foregoing instrument and arry act and deed of the said Lender, duly authorized by for the uses and purposes therein mentioned, and or
LASER PRO Lending, Ver. 5.33.00.004 Copr. Harland Financial Solutions, Inc.	1997, 2007. All Right Reserved IL exCFILEPLIG201.FC TR-12500 PR-16