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0725040084

Doc#: 0725040084 **Fee:** \$30.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/07/2007 11:33 AM Pg: 1 of 4

Space above this line for Recorder's use only

SUBORDINATION AGREEMENT

WEL TO
RESIDENTIAL TITLE SERVICES
1910 S. HIGHLAND AVE.
SUITE 202
LOMBARD, IL 60146

Property of Cook County Clerk's Office

403

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Prepared by & Mail to:
 KEN KORANDA
 2650 Warrenville Rd., Ste 500
 Downers Grove, IL 60515
 Attn: Marcia Petricig

LOAN # 76074023

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 21st day of August, 2007, by and among US Bank Home Mortgage (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Irina Tabakova, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$76,601.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 8/16/04, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 8/30/04 as Document No. 0424333273 for certain premises located in Cook County, Illinois, (Property) described as follows:

LEGAL DESCRIPTION ON REVERSE SIDE

PIN 13 13 200 023 Prop Add: 2754 W Giddings, Chicago, IL 60625

WHEREAS, the Borrowers are or will be indebted to US Bank Home Mortgage. ("Lender") by reason of a note in the amount of \$324,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated _____ and recorded in the office of the Recorder of Deeds of _____ County, Illinois on _____ as Document No. _____ for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

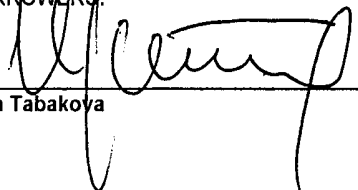
WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

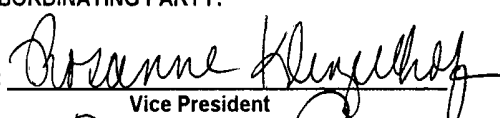
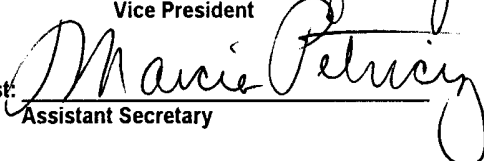
NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 21st day of August, 2007.

BORROWERS:


 Irina Tabakova

SUBORDINATING PARTY:

By: 
 Vice President
 Attest: 
 Assistant Secretary

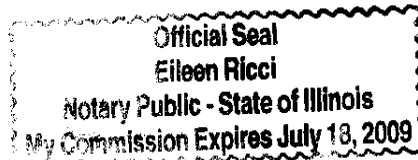
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STATE OF ILLINOIS)
) SS
COUNTY OF DeKalb)

I, the undersigned, do hereby certify that Irina Tabakova, personally known to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 21ST day of August 2007.

Eileen Ricci
NOTARY PUBLIC



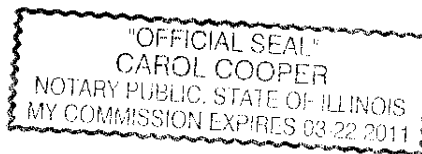
STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, do hereby certify that Rosanne Klingelhofer, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricig personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 21st day of August, 2007.

Carol Cooper
NOTARY PUBLIC

LOT 36 IN BLOCK 27 IN RAVENSWOOD GARDENS, A SUBDIVISION OF ALL THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH EAST OF THE SANITARY DISTRICT RIGHT-OF-WAY (EXCEPT THEREFROM THE RIGHT-OF-WAY OF THE NORTHWESTERN ELEVATED RAILROAD COMPANY) IN COOK COUNTY, ILLINOIS



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EXHIBIT "A"

LOT 36 IN BLOCK 27 IN RAVENSWOOD GARDENS, A SUBDIVISION OF ALL THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH EAST OF THE SANITARY DISTRICT RIGHT-OF-WAY (EXCEPT THEREFROM THE RIGHT-OF-WAY OF THE NORTHWESTERN ELEVATED RAILROAD COMPANY) IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 13-13-200-023-0000

COMMONLY KNOWN AS: 2754 WEST GIDDINGS
CHICAGO, IL 60625

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