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## MEMORANDUM OF AGREEMENT

This Document Prepared By and After Recording Please Mail To:

Joseph B. Brocato, Esq. PEDERSEN & HOUPT 161 North Clark Street Suite 3100 Chicago, Illinois 50601



Above Space For Recorder's Use Only

THIS MEMORANDUM OF AGREEMENT, dated as of the 21st day of August, 2007, is made by NORTH WOLF VUNTURE, LLC, an Illinois limited liability company ("Buyer").

Buyer entered into that certain Real Estate Purchase Agreement (the "Agreement"), dated as of the 31st day of August 2007, by and between PALADIN PARTNERS, L.L.C., as Seller, and Buyer, pursuant to which Seller agreed to sell and convey to Buyer, and Buyer agreed to purchase from Seller the approximately 3+,700 square feet of real property at the Northlake, Illinois, with PIN(s) of 15-05-105-046-0000, with a common address of 25 South Wolf Road, Northlake, Illinois, and legally described on Exhibit A attached hereto and made a part hereof, together with all improvements now located on or in such real property and all rights, easements and appurtenances belonging or appertaining thereto (the "Property"). All of the terms and provisions relating to the purchase and sale of the Property are contained in the Agreement.

The purpose of this Memorandum of Agreement is to give record porice of the Agreement and of the rights created thereby, all of which are hereby confirmed.

IN WITNESS WHEREOF, the undersigned has executed this Memorandum of Agreement as of the date set forth above.

#### **BUYER:**

NORTH V	WOLF VENTURE, LLC	
By:	Scott a Taux	
Name:	SUTT A TANSK	
Its:	MANAGER	
10	MARKEL	

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STATE OF	)		
COUNTY OF	(1) ss (1) ss		
I,	and who is personally regoing instrument, a uch	NORTH WOLF VE known to me to be the ppeared before me he/she signed act, and as the free	said County, in the Stat, who is personally ENTURE, LLC, an Illinoi e same person whose name this day in person, and ed and delivered the said and voluntary act of said
corporation, icr the uses	and purposes therein set	t forth.	
G!√EN un 2007.	der my hand and notar	ial seal, this $\frac{31^{ST}}{}$ da	y of August
My Commission Expires:	05/1/2010	Notary Public	YWIG
"OFFICIA Mary L. V Notary Public, S My Commission Explo	L SEAL" leidzins inte of Illinois III. 2010	Olymin Clay	750 pp.

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County Clark's Office

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### **EXHIBIT A**

## **Legal Description of Property**

### PARCEL 1:

THE NORTH 4.00 FEET OF LOT 23, ALSO THE EAST 10.00 FEET OF THE SOUTH 6.00 FEET OF THE NORTH 10.00 FEET OF SAID LOT 23, AND ALL OF LOTS 24 THROUGH 32, IN BLOCK 1, IN MIDLAND DEVELOPMENT COMPANY'S NORTH LAKE VILLAGE, A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

LOTS 33 AND 34 IN ELOCK 1, IN MIDLAND DEVELOPMENT COMPANY'S NORTH LAKE VILLAGE, A SULDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 25 South Wolf Road

Northlake, Illinois

PIN Number: 15-05-105-046-0000