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**RECORDATION REQUESTED BY:** 

First Commercial Bank 6945 N Clark Street Chicago, IL 60626

Doc#: 0725011072 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 09/07/2007 10:40 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

First Commercial Bank 6945 N Clark Street Chicago, IL 60626

**SEND TAX NOTICES TO:** 

First Commercial Bank 6945 N Clark Street Chicago, IL 60026

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Cheryl Nelligan, Commercial Loan Documentation Specialist First Commercial Bank 6945 N Clark Street Chicago, IL 60626

accom

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August (, 2007, is made and executed between Naushad S. Ali and Seema Ali, His Wife, Not as Joint Tenants or Tenants in common but as Tenants by the Entirety, whose address is 7930 Park Ave., Skokie, IL 60077 (referred to below as "Grantor") and First Commercial Bank, whose address is 6945 N Clark Street, Chicago, IL 60626 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage date i July 6, 1992 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated July 6, 1992 and recorded July 9, 1992 as document number 92498913 with the Cook County Recorder of Deeds of Illinois; Modification and Extension Agreement dated August 1, 1997 and recorded August 12, 1997 as document number 97588051 with the Cook County Recorder of Deeds of Illinois further modified by Second Modification and Extension Agreement dated August 1, 2002 and recorded September 19, 2002 as document number 0021027255 with the Cook County Recorder of Deeds of Illinois.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE NORTH 22.84 FEET OF LOT 53, ALL OF LOT 54 AND THE SOUTH 22.16 FEET OF LOT 55 IN CLANCY'S BIRCHWOOD HIGHLANDS A SUBDIVISION IN THE SOUTH WEST FRACTIONAL 1/4 OF FRACTIONAL SECTION 30 (NORTH OF INDIAN BOUNDARY LINE) IN TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7405-09 N. Western Avenue, Chicago, IL. The Real Property tax identification number is 11-30-302-045-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Extend the maturity date from August 1, 2007 to August 1, 2012.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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### MODIFICATION OF MORTGAGE (Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 2007.

OOT COUNTY CIENTS OFFICE

**GRANTOR:** 

Naushad S. Ali

Seema Ali

LENDER:

FIRST COMMERCIAL BANK

Authorized Signer

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INDIVIDUAL ACKNOWLEDGMENT	
STATE OF	)
Cook	) SS
COUNTY OF	
On this day before the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.  Given under my hand and official seal this day of Residing at  Notary Public in and for the State of CHERYL NELLIGAN CHERYL NELLIGAN Notary Public Modary Public at Himois Notary Public at Himois Notary Public in and for the State of CHERYL NELLIGAN Notary Public in and for the State of Notary Public in All Minois Notary Minois	
LENDER ACKNOWLEDGMENT	
COUNTY OF  On this Public, personally appeared day of Public personal day of Public pe	before me, the undersigned Notary and known to me to be the
acknowledged said instrument to be the free and volunthe Lender through its board of directors or otherwise, for	that executed the within and foregoing instrument and tary act and deed of the said Lender, duly authorized by or the uses and purposes therein mentioned, and on oath instrument and that the seal affixed is the corporate seal  Residing at  "OFFICIAL SEAL"  CHERYL NELLIGAN  Notary Public, State of Illinois  My Commission Expires 11-09-2008

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