

# UNOFFICIAL COPY



Doc#: 0725501281 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/12/2007 01:35 PM Pg: 1 of 3

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## EXTENSION AGREEMENT (ILLINOIS)

THIS AGREEMENT, made this 6<sup>th</sup> day of June, 2007,  
By and between **FIRST COMMUNITY BANK AND TRUST  
BY JEANETTE O'GRADY, SR. VICE PRESIDENT**, the  
Owner of the mortgage or trust deed hereinafter described, and  
**6119 - 21 S. Langley Ave., LLC**,  
representing himself or themselves to be the owner or owners  
of the real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of  
the indebtedness evidenced by the principal promissory note or notes  
of **Joseph E. Wanner, manager of 6119 - 21 S. Langley Ave.,  
LLC and Joseph E. Wanner, individually, dated December 6, 2005**,  
secured by a mortgage or trust deed in the nature of a mortgage  
registered/recorded **January 4, 2006**, in the office of the Registrar  
of Titles/Recorder of Cook County, **Illinois**, as Document  
No. **0600402118**, conveying to **FIRST COMMUNITY BANK  
AND TRUST** certain real estate in Cook County, **Illinois**,  
described as follows:

**THE NORTH 15 FEET OF LOT 20 AND THE SOUTH 30 FEET OF LOT 21 IN BLOCK 3 IN  
RESUBDIVISION OF WASHINGTON PARK CLUB ADDITION TO CHICAGO, IN THE  
SOUTH ½ OF THE SOUTHEAST ¼ OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14  
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

Tax Pin: **20-15-414-005-0000**  
Address(es) of real estate: **6119-21 S. Langley Ave., Chicago, IL 60637**

2. The amount remaining unpaid on the indebtedness is **\$581,500.00**
3. Said remaining indebtedness of **\$581,500.00** shall be paid on or before **December 6, 2007**  
with interest due **MONTHLY**.

Payments are to be made at the First Community Bank and Trust, Beecher, Illinois, or at such other place  
as the legal holder of the note may from time to time in writing appoint, and the Owner in consideration  
of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as  
and when therein provided, as hereby extended, and to pay interest thereon until **December 6, 2007**, at  
the rate of **-7.75-** per cent per annum, and thereafter until maturity of said principal sum as hereby  
extended, at the rate of **-7.75-** per cent per annum, and interest after maturity at the rate of **-12.75-** per cent  
per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or  
trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender  
of the United States of America current on the due date thereof, or the equivalent in value of such legal  
tender in other United States currency, at such banking house or trust company as the holder or holders of  
the said principal note or notes may from time to time in writing appoint, and in default of such  
appointment then at 1111 Dixie Hwy., P.O. Box 457, Beecher, IL 60401.

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4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.
5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this agreement shall insure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

In TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.


FIRST COMMUNITY BANK AND TRUST (Seal) 619-21 S. Langley Ave., LLC

BY:

  
Jeanette O'Grady, Sr. Vice President

BY:

  
Joseph E. Wanner, Manager

  
Joseph E. Wanner, Individually

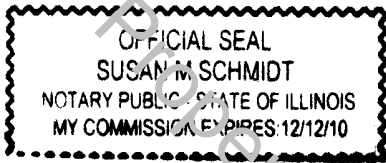
This instrument was prepared by  
and mail to:  
Dana Shearer  
First Community Bank and Trust  
P.O. BOX 457  
BEECHER, IL 60401

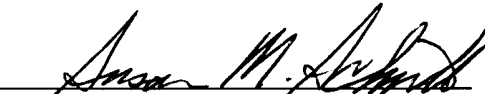
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STATE OF ILLINOIS  
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jeanette L. O'Grady, Sr. Vice President**, of First Community Bank and Trust, who is personally known to be the same person whose name is subscribed to the foregoing instrument as such Sr. Vice President appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 6<sup>th</sup> day of **June, 2007**.




  
Notary Public

STATE OF ILLINOIS  
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Joseph E. Wanner, manager of 6119-21 S. Langley Ave., LLC**, personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that **he** signed, sealed and delivered the said instrument as **his** free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 6<sup>th</sup> day of **June, 2007**.

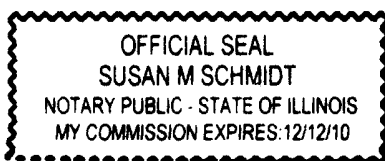


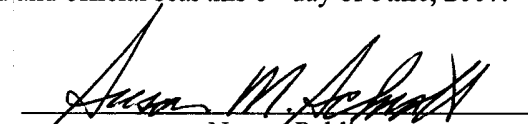
  
Notary Public

STATE OF ILLINOIS  
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Joseph E. Wanner, individually**, personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that **he** signed, sealed and delivered the said instrument as **his** free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 6<sup>th</sup> day of **June, 2007**.



  
Notary Public