

UNOFFICIAL COPY



Doc#: 0725640126 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/13/2007 11:52 AM Pg: 1 of 2

ATTORNEY TITLE OF ILLINOIS
2 N. LaSalle Street
Suite 625
Chicago, IL 60602
312-849-4243



Prepared by & Mail to:
KEN KOBANEA
2650 W. Fireville Rd., Ste 500
Downers Grove, IL 60515
Attn: Marcia Petricig

LOAN # 760079034

Rofu

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 15th day of August, 2007, by and among Fifth Third Mortgage Company (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Bogdan Woloszyn and Beata Woloszyn, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$58,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 4/21/06, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 5/10/06 as Document No. 0613035090 for certain premises located in Cook County, Illinois, (Property) described as follows:

ADD DOCUMENT # 0725640125

LEGAL DESCRIPTION ON REVERSE SIDE
PIN 12 13 408 045 Prop Add: 4121 N Osceola Ave., Norridge, IL 60706

WHEREAS, the Borrowers are or will be indebted to Fifth Third Mortgage Company. ("Lender") by reason of a note in the amount of \$250,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated _____ and recorded in the office of the Recorder of Deeds of _____ County Illinois on _____ as Document No. _____ for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 15th day of August, 2007.

BORROWERS:

Bogdan Woloszyn
Bogdan Woloszyn

Beata Woloszyn
Beata Woloszyn

SUBORDINATING PARTY:

By: [Signature]
Vice President

Attest: [Signature]
Assistant Secretary

zcb

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF Cook) SS

I, the undersigned, do hereby certify that Bogdan Woloszyn and Beata Woloszyn, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 23rd day of August, 2007

Margazata Kulesza
NOTARY PUBLIC



STATE OF ILLINOIS)
COUNTY OF Cook) SS

I, the undersigned, do hereby certify that Rosanne Klingelhofer, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricig personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 15th day of August, 2007.

Carol Cooper
NOTARY PUBLIC

THE NORTH 4 FEET OF LOT 228 ALL OF LOT 229 AND THE SOUTH 9 FEET OF LOT 230 IN VOLK BROTHERS SECOND ADDITION TO SHAW ESTATES, A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

