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Doc#: 0726015060 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 09/17/2007 11:36 AM Pg: 1 of 5

Record and Return to: Omni National Bank Six Concourse Parkway. **Suite 2300** 

Document # 0618604059 Cook County Recorder of Deeds Recorded July 5th, 2006

Atlanta, Georgia 30328 120996

MODIFICATION AGREEMENT

STATE OF ILLLINOIS COUNTY CH COOK

THIS MC JIFICATION AGREEMENT is made and entered into this 3d day April 2017 by and between Omni National Bank, a National Banking Association, whose address is Six Concourse Parkway, Suite 2300, Atlanta, Georgia 30328 (hereinafter referred to as "Le ider") and Broad Street Development, LLC., whose address is 999 N. Main St., Glen Ellyn, IL 60137 (rereinafter referred to as "Borrower").

### V ITNESSETH:

WHEREAS, Borrower executed and activered to the Lender a Promissory Note in the original principal amount of One Hundred Four Thousand Dollars (\$104,000.00) dated June 28, 2006 with a April 1, 2007 maturity date; and

WHEREAS, Borrower executed and delivered to the Conder a Mortgage dated February 21, 2006 securing the property known as 11931 South Yale Ave, Onicigo, IL 60628 recorded in the Cook County Recorder of Deeds at Document 0618604059; and

WHEREAS, the parties have agreed to modify the terms and conditions of the Promissory Note and the Mortgage in accordance with the terms and conditions as hereinafter set forth:

NOW THEREFORE, in consideration of the mutual promises, covenants and agreements herein, the parties hereto agree to be legally bound as follows:

#### PROMISSORY NOTE

- 1. Borrower agrees that the unpaid principal balance of said indebtedness as of the date hereof is \$85,473.35, exclusive of any late fees and/or accrued interest.
- 2. The interest rate is Omni National Bank Prime Rate + 1% floating and will remain Omni National Bank Prime Rate + 1% floating.

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- 3. The final payment of the entire indebtedness evidenced by said Note, plus any additional costs outstanding on said loan, if not sooner paid, shall be due and payable on October 1, 2007. If on October 1, 2007, Borrower still owes amounts under this Note, Borrower will pay those amounts in full on that date, which is called the "maturity date."
- 4. In exchange for this modification, the borrower agrees to pay a modification fee of (\$750).

#### **MORTGAGE**

The Mortgage will be amended and modified changing the maturity date to October 1, 2007.

The Promissory Note, Mortgage and other loan documents are hereby modified to reflect the above changes. All other terms, conditions and warranties contained within the Promissory Note, Mortgage, and other documents executed in connection therewith shall remain in full force and effect in exact accordance with the terms thereof, except where herein modified.

The parties acknowledge and agree that this shall not constitute a novation of the obligations and liabilities of any of the documents executed in connection therewith or a release of any collateral or security therefore or a waiver of any rights or remedies of the Lender there under, such rights being specifically reserved by the Lender. Borrower hereby ratifies, confirms and acknowledges each warranty and obligation of the Borrower contained in the Promissory Note, Mortgage and other documents, and in consideration of the changes by the Lender, Borrower both for himself and his heirs, representatives and assigns, waives any defenses that he may have, whether known or unknown, to the enforcement by the Lender of all obligations of the Borrower contained in all the documents nov in force or executed simultaneously herewith.

[INTENTIONALLY LEFT BLANK-SIGNATUPE LAGE FOLLOWS]

0726015060 Page: 3 of 5

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IN WITNESS WHEREOF, Lender and Borrower have signed and sealed this Agreement as of the day and year first written above.

Signed, sealed and delivered in the presence of:

Sigr.co. sealed and delivered in the presence of:

LENDER:

Omni National Bank

By: James R. Bogard Its: Vice President

MICHARINE STATE

WANTED TO THE STATE OF THE STAT

BORROWER:

Broad Street Devel

COUNTY COUNTY OF THE PAY [INTENTIONALLY LEFT BLANK-ACKNOWLEDMENT PAGE FOLLOWS]

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# **UNOFFICIAL COPY**

### **LENDER'S ACKNOWLEDGEMENT**

STATE OF ILLINOIS

COUNTY OF COOK

The foregoing Agreement was acknowledged before me this 30 day of copy 2007 by Janus & Bogard, who stated that he did execute such Agreement by authority and on behalf of Omni National Bank.

Sworn and subscribed before me this 30 day of 2,2007

Not wy Public (Affix Seal)

"OFFICIAL SEAL"
Bernadette J. Campbell
Notary Public, State of Illinois
My Commission Expires 4/07/11

## **BORROWER'S ACKNOWLEDGEMENT**

STATE OF ILLINOIS

COUNTY OF COOK

The foregoing Agreement was acknowledged before me this 30 day of Opvil, 2007 by \_\_\_\_\_\_\_, who stated that he did execute such Modification Agreement.

Sworn and subscribed before me this 30 day of 00011, 2007

Notary Public (Affix Seal)

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"CFFICIAL SEAL"

Francial A. Muccianti Notary Public scare of Illinois

My Commission 2 p. 10/12/2007

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THE NORTH 1/2 OF LOT 35 AND ALL OF LOT 36 IN BLOCK 1 IN WEST PULLMAN, A SUBDIVISION OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 31, 1891, AS DOCUMENT 1590967, IN COOK COUNTY, ILLINOIS.

Property In.

Address:

ORCOOK

COUNTY CLOTH'S OFFICE