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Doc#: 0726149019 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/18/2007 11:00 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
RAVENSWOOD BANK
LOAN SERVICING DEPT.
2300 W. LAWRENCE AVENUE
CHICAGO, IL 60625-1914

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
MIRIAM MARTINEZ, AVP
RAVENSWOOD BANK
2300 WEST LAWRENCE AVENUE
CHICAGO, IL 60625-1914

FREEDOM TITLE CORP.

for 688/553-00 **MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated June 7, 2007, is made and executed between Paul Tsakiris, whose address is 4431 N. Milwaukee Avenue, Chicago, IL 60630 (referred to below as "Grantor") and RAVENSWOOD BANK, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 7, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of Recorder of Deeds on September 14, 2005 as Document Number 0525750033 together with a certain Assignment of Rents dated September 7, 2005 recorded in the Office of Recorder of Deeds on September 14, 2005 as Document Number 0525750034.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 1, 2, 3, 4, 5 AND 6 IN THE RESUBDIVISION OF LOTS 1 TO 49, INCLUSIVE, IN BLOCK 63 IN DEWEY AND VANCE SUBDIVISION OF THE SOUTH 1/2 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 33 FEET THEREOF RESERVED FOR RAILROAD RIGHT-OF-WAY, AND ALSO EXCEPT THE RIGHT-OF-WAY OF THE PACIFIC CENTRAL AND ST. LOUIS RAILROAD, AFORESAID RESERVED FOR SCHOOL LOT), IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1634-1638 W. 79th Street, Chicago, IL 60620. The Real Property tax identification number is 20-30-434-034-0000; 20-30-434-035-0000; 20-30-434-036-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The interest rate is hereby adjusted .750 percentage points over the Index and the maturity date is hereby extended to reflect changes of the Change in Terms Agreement of even date, together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the promissory note or agreements.

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MODIFICATION OF MORTGAGE (Continued)

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 7, 2007.

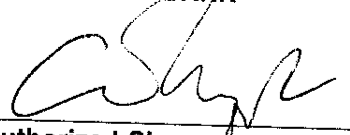
GRANTOR:

X 

 Paul Tsakiris

LENDER:

RAVENSWOOD BANK

X 

 Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF Cook) SS
)

On this day before me, the undersigned Notary Public, personally appeared **Paul Tsakiris**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 31st day of July, 2007

By [Signature] Residing at CHICAGO

Notary Public in and for the State of IL

My commission expires 06/13/2011



LENDER ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF Cook) SS
)

On this 31st day of July, 2007 before me, the undersigned Notary Public, personally appeared William M. MARONARDSEN and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at CHICAGO

Notary Public in and for the State of IL

My commission expires 06/13/2011



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MODIFICATION OF MORTGAGE (Continued)

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