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0726205227

Doc#: 0726205227 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/19/2007 02:37 PM Pg: 1 of 4

Space above this line for Recorder's use only

SUBORDINATION AGREEMENT

MAIL TO:
RESIDENTIAL TITLE SERVICES
1910 S. HIGHLAND AVE.
SUITE 202
LOMBARD, IL 60145

Property of Cook County Clerk's Office

YHC

UNOFFICIAL COPY**SUBORDINATION OF LIEN****(Illinois)**

**Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**

ACCOUNT # 29-6100148954

The above space is for the recorder's use only

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 23rd day of June, 2003, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0317433008 made by Stefan Bogusz, BORROWER(S) to secure an indebtedness of ****TWENTY-NINE THOUSAND, ONE HUNDRED NINETY-THREE and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

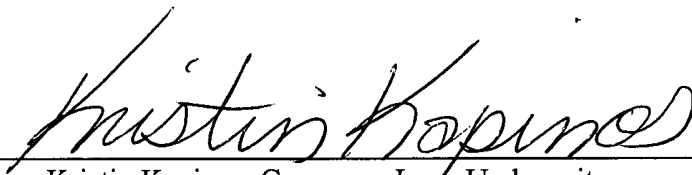
LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 13-30-103-015-0000 Vol. #362
Property Address: 3124 N. Sayre Avenue, Chicago IL 60634

PARTY OF THE SECOND PART: FLAGSTAR BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 7 day of SEPTEMBER, 2007, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****TWO HUNDRED ONE THOUSAND and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: August 27, 2007



Kristin Kapinos, Consumer Loan Underwriter

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This instrument was prepared by: Arpan A. Shah, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK }

I, Melissa Luszowiak, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kristin Kapinos, personally known to me to be a Consumer Loan Underwriter, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Loan Underwriter he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 27th day of August 2007

Melissa Luszowiak

Melissa Luszowiak, Notary

Commission Expires December 3rd, 2007

SUBORDINATION OF LIEN
(Illinois)

~~FROM:~~

~~TO:~~

Mail To: ~~PREPARED!~~
Harris, N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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EXHIBIT "A"

THE SOUTH 31 FEET OF THE NORTH 93 FEET OF LOT 9 IN BLOCK 1 IN OLIVER L. WATSON'S BELMONT AVENUE ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE EAST 10 ACRES OF THE NORTH 40 ACRES AND THE NORTH 5 ACRES OF THE WEST 1/2 OF THE NORTH 40 ACRES AND THE SOUTH 5 ACRES OF THE NORTH 15 ACRES OF THE WEST 1/2 OF THE NORTH 40 ACRES ALL IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 13-30-103-015-0000

COMMONLY KNOWN AS: 3124 NORTH SAYRE AVENUE
CHICAGO, IL 60634

Property of Cook County Clerk's Office