

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
CITIZENS FINANCIAL BANK
1100 E. JOLIET ST.
DYER, IN 46311



Doc#: 0726334037 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/20/2007 09:29 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:
CITIZENS FINANCIAL BANK
1100 E. JOLIET ST.
DYER, IN 46311

SEND TAX NOTICES TO:

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Patricia Smolinski, Commercial Processor
CITIZENS FINANCIAL BANK
1100 E. JOLIET ST.
DYER, IN 46311

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 6, 2007, is made and executed between Kevin L. Patterson, whose address is 910 S. Catherine, LaGrange, IL 60525 (referred to below as "Grantor") and CITIZENS FINANCIAL BANK, whose address is 1100 E. JOLIET ST. DYER, IN 46311 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 5, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded at the Office of the Cook County Recorder on December 10, 2003, as Document No. 0334446074.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 20 AND 21 IN BLOCK 65 IN IVANHOE UNIT 3 BEING BRANIGAR BROTHERS SUBDIVISION OF PART OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 AND THE NORTH 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 61 W. 144th Street, Riverdale, IL 60827. The Real Property tax identification number is 29-04-410-032-0000; 29-04-410-033-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Description of "Note" is Deleted and the following is Added:

Note. The word "Note" means the Demand Promissory Note dated August 6, 2007, in the original principal amount of \$200,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is a variable interest rate based upon an index, as described in the VARIABLE

SY
P3
SN
MX
AK

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

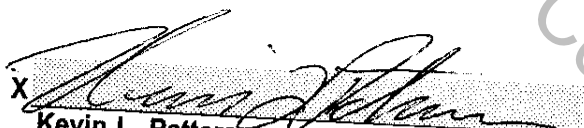
Loan No: 160033796

INTEREST RATE section of the Note. NOTICE: Under no circumstances shall the interest rate on this Mortgage be more than the maximum rate allowed by applicable law. NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

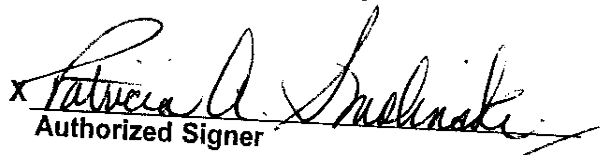
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 6, 2007.

GRANTOR:

X 
Kevin L. Patterson

LENDER:

CITIZENS FINANCIAL BANK

X 
Authorized Signer
A.S.

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 160033796

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF DuPage) SS
)

On this day before me, the undersigned Notary Public, personally appeared **Kevin L. Patterson**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of Aug, 2007.

By Meg D. Stein Residing at DuPage County

Notary Public in and for the State of IL

My commission expires 10/29/10



LENDER ACKNOWLEDGMENT

STATE OF Indiana)
)
 COUNTY OF Lake) SS
)

On this 6th day of August, 2007 before me, the undersigned Notary Public, personally appeared Patricia A. Smolinski and known to me to be the Asst. Secretary, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Dana Hollingsworth Residing at Lake Co.

Notary Public in and for the State of _____

My commission expires _____

