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Doc#: 0726449050 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/21/2007 11:54 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

(The above space for recording)

Account Number: 0004935359

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 16th day of August, 2007 and is executed by Select Portfolio Servicing, ("Subordinating Lender") for the benefit of ING Bank, FSB ("Senior Lender").

WITNESSETH

WHEREAS, Joe Warren ("Property Owner"), executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender which was recorded in the Office of the Recorder of Cook County, Illinois, on June 27, 2006 as Document Number 0617804129 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1137 N Wood, unit 1G, Chicago, IL, 60622 and is legally described on Exhibit A attached hereto and made a part hereof, and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$68,400.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$364,800.00 United States dollars which is payable as therein provided; and

WHEREAS, the Senior Mortgage and the Junior Mortgage are the only mortgage liens on the premises, and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate,

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junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the, Subordinating Lender has executed this Agreement through its duty authorized officer this 16th day of August, 2007

Mortgage Electronic Registration System, Inc. ("MERS")
as Nominee for Select Portfolio Servicing

By: Todd Inwood

Its: VICE PRESIDENT

STATE OF ~~ILLINOIS~~ UTAH
COUNTY OF ~~COOK~~ SALT LAKE

I, The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Todd Inwood, the VP of SPS, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such _____, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

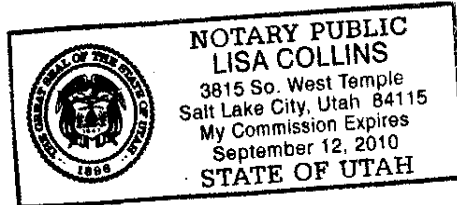
Given under my hand and notarial seal this 16th day of August 2007.

Notary Public

Lisa Collins
My Commission

(Notary Stamp)
Expires: 9/12/2010

Prepared by: Whitney Harris
Anderson Financial
827 N. Milwaukee
Chicago, IL 60622



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15820-07-03720

Property Address: 1137 N WOOD ST
CHICAGO, IL 60622
Parcel I.D : 17-06-405-025-1007

PARCEL 1:

UNIT NO. G1 IN THE 1137 WOOD STREET CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND, IN THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM, RECORDED AS DOCUMENT NO. 0010692590, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. PS-13, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office