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Doc#: 0726411026 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/21/2007 09:28 AM Pg: 1 of 3

070236301103

Loan #1002543566
SUBORDINATION OF LIEN

THIS SUBORDINATION
OF LIEN (this "Agreement") is dated
this 24 day of
May and is executed

by Mortgage Electronic
Registration Systems, Inc as
nominee for American Mortgage Network, Inc. DBA AMNET Mortgage ("Subordinating
Lender") for the benefit of Citimortgage Inc ("Senior Lender").

WITNESSETH

WHEREAS, **Phillip J Tick**, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "**Junior Mortgage**") in favor of **Subordinating Lender** dated **12/12/2006** and which was recorded in the Office of the Recorder of **Cook County, Illinois** on **01/02/07** as **Document Number 0700211037** encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of **3021 W Jarlath Street Chicago, IL 60645** and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of **\$74,000.00** United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "**Senior Mortgage**") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the **face principal amount of \$400,000.00** United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

Attorneys:
1 S Wacker
Chicago, IL
Attn: Search Dept

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 3021 W Jarlath Street, Chicago, IL 60645

LOT 7 IN BLOCK 4 IN REVAL'S SUBDIVISION OF LOTS 4 AND 5 IN MUNO'S
SUBDIVISION OF THE SOUTHWEST ¼ OF SECTION 25, TOWNSHIP 41 NORTH, RANGE
13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N #: 10-25-331-012-0000

Property of Cook County Clerk's Office

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NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty-authorized officer this 24 day of May, 2007.

Mortgage Electronic Registration Systems, Inc as nominee for American Mortgage Network, Inc. DBA AMNET Mortgage

Deborah Kaufman
Deborah Kaufman
Assistant Secretary

State of Colorado
County of Douglas

I, Martha McCarthy The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Deborah Kaufman an Assistant Secretary Mortgage Electronic Registration Systems, Inc as nominee for American Mortgage Network, Inc. DBA AMNET Mortgage, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24 day of May, 2007.

MARTHA McCARTHY
NOTARY PUBLIC
STATE OF COLORADO
My Commission Expires 07/26/2008

Martha McCarthy
Notary Public

(Notary Stamp)

Commission Expires: