

UNOFFICIAL COPY



0726731039

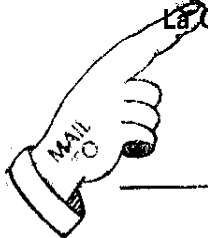
RECORDATION REQUESTED BY:

First National Bank of
LaGrange
620 W. Burlington Ave.
La Grange, IL 60525

Doc#: 0726731039 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/24/2007 11:26 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

First National Bank of
LaGrange
620 W. Burlington Ave.
La Grange, IL 60525



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Central Loan Operations
First National Bank of LaGrange
620 W. Burlington Ave.
La Grange, IL 60525

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 1, 2007, is made and executed between Michael J Moran and Kathleen A Moran, his Wife, as joint tenants (referred to below as "Grantor") and First National Bank of LaGrange, whose address is 620 W. Burlington Ave., La Grange, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 7, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in Cook County on December 7, 2005 as Document #0534742233.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE SOUTH 40 FEET OF LOT 19 AND THE NORTH 40 FEET OF LOT 20 IN SPRINGDALE, UNIT NO. 4, A SUBDIVISION (EXCEPT FOR THE SOUTH 333 FEET OF THE WEST 495 FEET) IN THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 637 Courtland Cir, Western Springs, IL 60558. The Real Property tax identification number is 18-08-107-075-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase Line of Credit from \$25,000.00 to \$75,000.00 and Extend Maturity Date from November 7, 2012 to August 1, 2014.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

SY
PL
SN
MZX
RLD

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 2007.

GRANTOR:

x Michael J Moran
Michael J Moran

x Kathleen A Moran
Kathleen A Moran

LENDER:

FIRST NATIONAL BANK OF LAGRANGE

x [Signature]
Authorized Signer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Will)

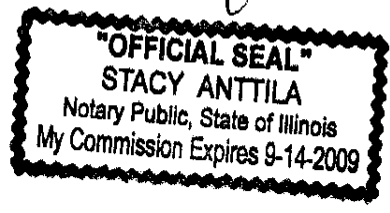
On this day before me, the undersigned Notary Public, personally appeared **Michael J Moran and Kathleen A Moran**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1ST day of August, 2007.

By [Signature] Residing at Rainfield IL

Notary Public in and for the State of IL

My commission expires 9-14-09



LENDER ACKNOWLEDGMENT

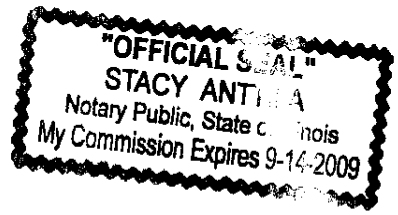
STATE OF IL)
) SS
 COUNTY OF Will)

On this 1ST day of August, 2007 before me, the undersigned Notary Public, personally appeared P. KEVIN McLAGHON and known to me to be the SVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Rainfield IL

Notary Public in and for the State of IL

My commission expires 9-14-09



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

LASER PRO Lending, Vw. 5.37.00.003 Copr. Herland Financial Solutions, Inc. 1997, 2007. All Rights Reserved. - IL c:\LAGR-WIN\CFR\PL\G201.FC TR-6619 PR-31

Property of Cook County Clerk's Office